

BANK OF ENGLAND.—The return from the Bank of England for the week ending January 12th, gives the following results when compared with the previous week:—

Rest.....£3,315,200..Increase. £78,943
Public deposits... 6,312,206...Decrease 3,929,586
Other deposits... 18,342,239..Increase... 54,496
On the other side of the account:
Gov. securities...£15,911,399...Decrease 400,000
Other securities... 16,511,781...Decrease 3,471,468
Notes unemployed. 9,708,940...Increase...339,015

The amount of notes in circulation is £23,589,850, being a decrease of £249,465; and the stock of bullion in both departments is £19,192,393, showing an increase of £86,627 when compared with the preceding return.

BANK OF YARMOUTH, N. S.—The following statement for December does not appear in the *Gazette*:

Liabilities.—Capital paid up, \$129,400; notes in circulation, 147,100; deposits on interest, \$15,985; deposits not on interest, \$7,622.16—\$23,607.16; reserve, \$10,166.51; balance profits, \$5,876.97;—total liabilities, \$316,150.64.

Assets.—Coin, \$26,213.58; notes discounted, \$182,756.83; notes on other banks, \$925.00; due from other banks, \$22,821.81; due from agents, \$280.00; due from other sources, viz.—cash credits \$61,428.61; sterling exchange, \$11,910.37; drafts, cheques, and legal tender, \$9,814.94—\$83,153.92;—total assets, \$316,150.64.

A dividend of 4 per cent. for the half-year was declared, payable on the 1st February.

Law Report.

DOUBLE LIABILITY.—A bill will lie in equity at the suit of a creditor to enforce the double liability of the shareholders of an insolvent company, but such a bill must be filed on behalf of all the creditors.—*Brooke v. Bank of Upper Canada*, 16 Grant 249.

PRINCIPAL AND SURETY.—After judgment had been recovered against a debtor and his surety, the party holding the judgment entered into an agreement with the debtor to extend the time for payment. *Held*, that the surety was not thereby discharged.—*Duff v. Barrett*, 15 Grant 632.

DEPOSIT OF PROPERTY AT A BANKERS' NEGLIGENCE.—A box containing debentures and other securities was deposited at a bank, the depositor keeping the key. The bank received no payment for their care of the box, which was kept in a strong room with similar boxes of other customers, and with property belonging to the bank. The debentures were stolen by the Cashier of the bank. In an action by the depositor against the bank, it was held on appeal to the Judicial Committee of the Privy Council, that the bank were not bound to take more than ordinary care of the deposit intrusted to them, and that the negligence for which alone they could be made liable, would have been the want of that ordinary care which men of common prudence generally exercise about their own affairs. It is not, however, sufficient to exempt a gratuitous bailee from liability that he keeps goods deposited with him in the same manner as he keeps his own, though this degree of care will ordinarily repel the presumption of gross negligence.—*Giblin v. McMullen*.

—In consequence of a proposed reduction of the American import duty on Nova Scotia coal, the price in the United States has fallen about \$1 per ton on an average.

—The St. John Building Society has assets to the amount of \$78,865.12, and liabilities to the amount of \$74,953.77, showing a surplus of \$3,906.35.

—The Shubenacadie Canal connecting the harbor of Halifax with the Basin of Minas has been sold to a company for \$50,000.—*Halifax Chronicle*.

Commercial.

Oil Matters at Petrolia.

(From Our Own Correspondent.)

PETROLIA, Jan. 31, 1870.

Oil matters are very dull this week and the production not above half, owing to a great number of the wells shutting down for repairs. The Inland Revenue well proves to be a good one; but they still intend fishing out their sand pump, which may take a month and spoil the well. The shipments of oil and its products are about the same as last week. I have heard of no sales; and, in fact, all oil business has been remarkably dull for the last fortnight.

Crude, per brl.....\$1 40 fresh pumped,
" " " " " 1 75 to \$1 90 tanked.
Refined.....0 23 per gall.

M. P.

Petroleum.

The following table shows the exports of Petroleum from the United States from January 1 to January 25:—

	1870.	1869.
From New York.....galls	1,790,364	2,411,177
Boston.....	43,073	179,049
Philadelphia.....	1,688,884	1,464,640
Baltimore.....	9,475	8,000
Portland.....		
New Bedford.....		
Cleveland.....		270,000

Total Export from the U.S.	3,531,796	4,062,866
Same time 1867.....		4,863,781
Same time 1866.....		2,934,209

The following shows the production of petroleum in America in 1868 and 1869:—

	1869.	1868.
Production of Pennsylvania.....	4,215,000	3,715,000
West Virginia and Ohio.....	365,000	125,000
Canada.....	210,000	100,000
Kentucky.....	27,000	25,000

Total brls.....4,717,000 3,985,000

The production in Canada and Kentucky in 1868 is estimated. The increase in the total yield in America during 1869 was, it will be seen, about 750,000 barrels, or about 19 per cent.

Toronto Market.

There is still a very quiet trade reported in the various branches, which is chiefly owing to the dullness of the produce market, and the low prices for cereals of every kind.

PRODUCE.—There has been a further decline of 6d. to 9d. in flour in Liverpool, which has had the effect of dispelling the anticipation of a permanent improvement entertained by many a week ago. The stock of breadstuffs in Europe is now described as the largest ever known by a good authority; in the States, the quantity of grain in sight was 10,683,000 bushels, on the 22nd, being slightly more than the stock of the previous week. **Wheat.**—Stock in Toronto, on the 31st January, 130,000 bush. against 87,552 bush. last year. A fair business was done; several lots of Spring sold at 80 to 81c.; midge-proof brought 82c., and fall 83 to 86c. **Barley.**—Stock, January 31st, 60,174 bush. against 70,857 bush. last year; sales of a number of cars are reported at 58 to 61c., the latter for choice only. **Peas.**—Stock, on the 31st ult., 72,464 bush. against 39,196 bush. last year. **Oats.**—Stock, on the 31st ult., 6,479 bush. against 11,470 bush. last year; there is a fair demand for car loads at about 32c.

FLOUR.—Stock on the 31st, 18,036 brls.; against 9,726 brls. at the same date last year. The market is quiet and 5c. lower than last week. About 2,500 brls., in all were reported sold at \$3.50 to \$3.60, the latter for spring wheat extra; other grades closed nominal and unsettled. **Oatmeal.**—as high as \$3.70 was obtained for 100 brls., an outside figure.

PROVISIONS.—*Butter*—is dull and unchanged, there is no sale for storepacked. *Dressed Hogs.*—Prices are lower and there is a very quiet feeling in the market; lots averaging 175 to 180 lbs. are worth \$7.75; 240 to 250 lbs., \$8.12½ to \$8.20; heavier weights sell as high as \$8.25 to \$8.30. *Hams.*—A lot of 1000 green from the block sold at 10½c. *Bacon.*—Sales were made of 100 boxes Cumberland at 11c., 75 do. at 10½c.; 100 do. at 10½c. *Pork.*—Two cars mess sold at \$25.50, there are buyers at \$25. *Beaves.*—Of common quality are more plenty at \$5.50 to \$7.50.

FREIGHTS.—The following are the Grand Trunk winter rates on flour and grain to the points named:—Flour to Halifax, \$1.10, grain, 55c. Flour to St. John, \$1.02; grain 51c. Flour to Kingston, 35; grain, 18c. Flour to Prescott, 43c.; grain, 22c. Flour to Montreal, 50; grain, 25. Flour to Quebec, 60c.; grain, 30c. Flour to Point Levi, 80c.; grain, 40c. Flour to Portland, 85c.; grain, 43c. Flour to New York and Boston, gold, 90c.; grain 45c. Weather permitting, the Chase and Charlotta leave Portland for Halifax every Wednesday and Thursday, at 4 o'clock p.m. Through rates to England:—Butter to Liverpool, per gross ton, 85s.; cheese, 85s.; lard, 85s.; bacon and hams, 75s.; beef, per tierce, 15s.; pork, per brl., 11s.

Trade of Toronto.

A reference to the following table of imports and exports for four years will approximately exhibit the expansion of our trade:—

IMPORTS.

1866.....	\$6,748,526
1867.....	7,352,335
1868.....	6,402,390
1869.....	6,869,593

It has to be noted that some of our imports have been entered at Suspension Bridge, and some at Montreal, which do not appear in the above.

EXPORTS.

1866.....	\$2,004,033
1867.....	2,478,292
1868.....	2,000,265
1869.....	1,917,855

Goderich Salt.

The following figures show the quantity of salt shipped from Goderich from 1st January to 31st December, 1869:—By rail, barrels 45,710; by water, barrels 15,856. Total, 60,566, valued at \$72,000.

Prices of Cotton for two years.

The following statement shows the price of Middling Orleans Cotton, in the Liverpool market, each week in the past two years:

Week ending.	1869.	1868.	Week ending.	1869.	1868.
Jan. 7	11½d.	7½d.	July 1	12½d.	11½d.
" 14	11½	7½	" 8	12½	11½
" 21	11½	8	" 15	12½	11½
" 28	11 11-16	8½	" 22	12½	10½
Feb. 4	12 7-16	8 3-16	" 29	12 15-16	9½
" 11	12½	8½	Aug. 5	13 1-16	9½
" 18	12½	10½	" 12	13½	10½
" 25	12½	9 9-16	" 19	14	10½
March 4	12½	10	" 26	13½	11½
" 11	12 15-16	10½	Sept. 2	13 13-16	11½
" 18	12½	10½	" 9	13½	10½
" 25	12½	10½	" 16	13½	10½
April 1	12½	11½	" 23	13½	10½
" 8	12½	12½	" 30	12½	10½
" 15	12½	12½	Oct. 7	12½	10½
" 22	12½	12½	" 14	12½	11
" 29	12½	12½	" 21	12½	11
May 6	12	12½	" 28	12½	11½
" 13	11½	12½	Nov. 4	12	11½
" 20	11½	11½	" 11	11½	11½
" 27	11½	11½	" 18	11½	11
June 3	11½	11½	" 25	11½	11½
" 10	12	11½	Dec. 2	12½	11½
" 17	12 15-16	11½	" 9	12	11
" 24	12½	11½	" 16	12	10½
			" 23	11½	10½
			" 30	11½	11