

ASSETS.

Mines, Mineral Claims, Shares in other Companies, etc.	\$3,916,787 60	
Expenditure on Richmond Eureka Group	24,444 33	
Lease on "Snowshoe" Mine.....	29,707 92	
Expenditure on Phoenix Amalgamated Group	25,052 54	
		\$3,995,992 39
Mining, Smelting, Concentrating and Refining Plants:		
Balance at June 30th, 1907.....	\$1,282,116 35	
Add Construction Account, June 30th, 1907, to June 30th, 1908...	315,750 40	
		\$1,597,875 75
Less:		
Sales of Machinery...\$	197 18	
Depreciation	132,843 20	
		\$133,040 38
		1,464,835 37
Smelter Product on hand and in transit to Refineries: Pig Lead, Bullion, Matte, Bluestone and Antimony	\$311,738 24	
Ores and Metals on hand and in transit to Smelter at June 30th, 1908; values of metal contents corrected to Market quotations—less estimate for refining cost:		
Ores on hand	\$475,209 26	
Refinery metals on hand	336,264 72	
Ore in transit to Smelter	17,189 09	
		828,663 07
		1,140,401 31
Mine and Smelter Stores and Material		334 000 59
Sundry Accounts Receivable	\$116,107 86	
Loan to Canadian Metal Company:		
Secured by first mortgage on Assets	125,000 00	
		241,107 86
Insurance and Taxes paid in advance		24,441 77
Cash: Head Office, Toronto.....	\$3,149 96	
Bank of British North America, Kaslo	484 90	
Eastern Townships Bank, Phoenix	446 41	
Imperial Bank, Cranbrook	16 00	
		4,097 27
		\$7,204,876 56

Managing Director's Report.

Trail, B.C., August 15th, 1908.

To the Directors of The Consolidated Mining and Smelting Company of Canada, Limited:

Gentlemen,—I beg to submit the results of the Consolidated Company's operations for the year ending June 30th, 1908, including Balance Sheet, Profit and Loss Account, Production, and General Report.

(To be continued.)

DIVIDEND NO. 12, KERR LAKE MINING COMPANY, OF COBALT, ONT.

New York, Sept. 8th, 1908.

The Board of Directors have this date declared a regular quarterly dividend of Three Per cent. (3 p.c.) upon the capital stock of the company, payable September 19th, 1908, to all stock-

holders on record at close of business September 15th, 1908. Transfer books will be closed from September 15th to 19th, 1908, inclusive. J. A. Jacobs, Sec.-Treas.

LA ROSE CONSOLIDATED MINES COMPANY.

Notice is given that a dividend of 3 per cent. for the quarter ending August 31, 1908, has been declared upon the outstanding capital stock of the company, and will be paid on the 20th day of October, 1908, to shareholders of record on October 2, 1908.

By order of the Directors, the transfer books will be closed between the 2nd and 20th days of October, 1908, both days inclusive.

Dated the 22nd day of September, 1908.

La Rose Consolidated Mines Company, per D. A. Dunlap, Secretary-Treasurer.

MARKET REPORTS.

Coke.

Sept. 25—Connellsville coke, f.o.b. ovens—
Furnace coke, prompt, \$1.50 to \$1.60.
Foundry coke, prompt, \$1.90 to \$2.00.

Metals.

Sept. 25.—Tin, Straits, 29.50 cents.
Copper, prime Lake, 13.50 to 13.625 cents.
Lake arsenical brands, 13.50 to 13.625 cents.
Electrolytic copper, 13.40 to 13.50 cents.
Sheet copper, 18 cents.
Copper wire, 15.25 cents.
Lead, 3.40 cents.
Spelter, 4.75 cents.
Sheet zinc, 7.50 cents.
Antimony, Cookson's, 8.25 cents.
Aluminium, 32 cents.
Nickel, 45 to 47 cents.
Platinum, \$23.50 per oz.
Bismuth, \$1.75 per lb.
Quicksilver, \$43 per 75 lb. flash.

Silver Prices.

September 10	51 5-8	23 13-16
September 11	51 5-8	23 13-16
September 12	51 5-8	23 13-16
September 14	51 5-8	23 13-16
September 15	52 1-8	24 1-16
September 16	52 1-8	24 1-16
September 17	52 1-4	24 1-8
September 18	52	24
September 19	52	24
September 21	52 3-8	24 3-16
September 22	52	24
September 23	52	24
September 24	51 7-8	23 15-16
September 25	51 5-8	23 13-16

The production of coke from Connellsville and Lower Connellsville regions, in tons of 2,000 lbs., up to September 5, 1908, was 6,124,278 tons. The largest number of ovens in commission was 18,248 on August 29th. A minimum of 12,610 ovens was recorded for the week ending January 4th. Comparing these figures with the returns for 1907, we find that the output of coke up to September 5th of that year was 13,802,526 tons; the maximum number of ovens, 33,136 in August and September, and the minimum, 31,242 ovens, for the week ending March 28th.