

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of the United Grain Growers Limited, January 14, 1918)

Oats—Fluctuations in future prices have been quite pronounced. Markets have been influenced by peace rumors and possibilities of heavier movement from the country to the U.S. markets. Government control of railways was expected to improve transportation conditions, but severe weather has more than offset any changes to date, so that offerings in their market and ours are not adequate. The demand for cash oats is keen, but since the close of lake navigation there has been an apparent lack of support to the future markets. This is particularly noticeable when any volume of selling occurs, and has on several occasions during the past week encouraged speculators to take the short side. They have had little success, for enough buying always appears on the breaks so that sharp rallies result. Closing prices on Saturday show a gain of 1 cent for the week on May futures, while cash oats have advanced 2 to 4 cents, with the preference given higher grades.

Barley has worked steadily higher during the week. Higher grades are in best demand and show an advance in price of 6 cents during the week. Lower grades have advanced 4 cents. The general shortage of foodstuffs will undoubtedly create an increasing demand for higher grade barley, to supplement wheat in manufacturing flour.

Flax is in good demand at 7 1/2 cents higher than a week ago. Crushers are steady buyers. Reports that 12 per cent duty on flax exports from the Argentine may be levied have been an influence in the advance of prices.

WINNIPEG FUTURES									
January									
Oats—	8	9	10	11	12	13	14	ago	ago
May 84	83	84	85	85	85	85	85	81	
July 82	83	82	83	83	83	83	83	60	
Flax—									
Jan. 318	321	322	324	325	324	316	299		
May 326	327	328	330	330	329	323			

STOCKS IN TERMINALS			
This Year			
Wheat	Last Year		
1 hard	12,732		22,144
2 Nor.	2,323,168		1,703,378
3 Nor.	1,138,017		3,188,180
4 Nor.	745,214		2,352,367
No. 4	321,607		2,321,264
Others	1,627,427		9,244,423

This Week			
Last Week			
Wheat	19,922,785		18,341,433
Barley	476,366		1,391,332

Oats			
This Week			
Last Week			
1 C.W.	6,566		20,161
2 C.W.	416,910		2,761,339
3 C.W.	232,192		998,387
Ex. 1 1/4	425,418		1,672,110
Others	2,920,362		5,230,302

This Week			
Last Week			
Wheat	10,850,719		9,932,315
Barley	342,366		608,404

Barley			
This Week			
Last Week			
Ex. 3 C.W.	4,473		549,243
3 C.W.	171,947		127,825
4 C.W.	405,393		28,909
Rej.	137,178		21,489
Feed	217,182		
Others	126,085		

This Week			
Last Week			
Wheat	737,496		700,047
Barley	164,093		37,419

SHIPMENTS			
This Week			
Last Week			
Wheat	257,241		265,057
Barley	540,830		57,150
Flax	530,160		398,338

Fixed Wheat Prices			
This Week			
Last Week			
1*	221		215
2*	218		212
3*	215		208
4*	208		196
5*	187		187
6*	215		212
7*	212		207

Cash Prices Fort William and Port Arthur, January 8 to January 14 inclusive			
This Week			
Last Week			
Wheat	85 1/2		85 1/2
Barley	87 1/2		87 1/2
Flax	88 1/2		88 1/2

LIVESTOCK			
This Week			
Last Week			
Cattle	10.00-11.50		10.00-11.50
Hogs	8.00-9.50		8.00-9.50
Sheep	5.50-6.50		5.50-6.50

Cattle			
This Week			
Last Week			
Choice steers	10.00-11.50		10.00-11.50
Best butcher steers	8.00-9.50		8.00-9.50
Fair to good butcher steers	5.50-8.00		5.50-8.00
Good to choice fat cows	7.50-8.50		7.50-8.50
Medium to good cows	6.00-7.50		6.00-7.50
Common cows	5.50-6.00		5.50-6.00
Canners	4.00-5.50		4.00-5.50
Good to choice heifers	8.00-9.50		8.00-9.50
Fair to good heifers	7.00-8.00		7.00-8.00
Best oxen	7.50-9.00		7.50-9.00
Best butcher bulls	6.00-7.25		6.00-7.25
Common to bologna bulls	5.50-6.75		5.50-6.75
Fair to good feeder steers	7.75-8.50		7.75-8.50
Fair to good stocker steers	5.50-7.50		5.50-7.50
Best milkers and springers (each)	\$75-\$90		\$65-\$85
Fair milkers and springers (each)	\$50-\$65		\$45-\$55

Hogs			
This Week			
Last Week			
Choice hogs, fed and watered	18.25		12.40
Light hogs	15.00-16.50		8.50-9.50
Heavy hogs	12.00-14.00		8.00
Stags	8.00-10.00		5.50-6.00

Sheep and Lambs			
This Week			
Last Week			
Choice lambs	10.00-15.50		11.75-12.25
Best killing sheep	8.00-12.00		8.50-9.25

LIVESTOCK			
This Week			
Last Week			
Cattle	10.00-11.50		10.00-11.50
Hogs	8.00-9.50		8.00-9.50
Sheep	5.50-6.50		5.50-6.50

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Cattle	10.00-11.50		10.00-11.50
Hogs	8.00-9.50		8.00-9.50
Sheep	5.50-6.50		5.50-6.50

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Port Arthur, January 8 to 14 inclusive						
HARLEY				FLAX		
3 CW	4 CW	Ref.	Feed	1 NW	2 CW	3 CW