The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, December 4, 1916)

Wheat—There was a noticeable absence of strength in last week's markets. The receipts were generous and steady and the demand was only fair. The Imperial Government's agent was in the market each day, but his requirements appeared to be more than offset by the offerings and prices therefore sagged. Speculators are said to be pretty well out of the market, altho there are probably some short interests. With the close of navigation in the near future there seems every probability of further declines unless some new feature appears to change the situation.

Oats—The decline in the oats prices for the week was also quite large. Both December and May futures are down 5½ cents from a week ago, and with the present condition of the wheat market will likely show further declines. This also applies to barley, which shows lower prices, especially for the lower grades.

In the flax market prices have been fairly steady with a moderate amount of trading.

WINNIPEG FUTURES

	Nov.	Dec.	May
Wheat—			
Nov. 28	188½	184½	181½
Nov. 29	191	185	184½
Nov. 30	187½	185	184
Dec. 1	....	179½	181½
Dec. 2	....	178½	179
Dec. 4	....	176½	178½
Week ago	189½	186½	185½
Year ago	....	112½	114½
Oats—			
Nov. 28	....	59½	61½
Nov. 29	....	59½	62
Nov. 30	....	59½	62½
Dec. 1	....	58½	61
Dec. 2	....	58½	60½
Dec. 4	....	57	60½
Week ago	....	61½	63½
Year ago	....	41½	43½
Flax—			
Nov. 28	255	252½	259
Nov. 29	258	255	263
Nov. 30	257	256½	264½
Dec. 1	....	256	264½
Dec. 2	....	255½	265
Dec. 4	....	255	265
Week ago	254	251	260
Year ago	....	182½	190

MINNEAPOLIS CASH SALES

(Sample Market, Dec. 2)

No. 1 hard wheat	$1.82
No. 1 Nor. wheat, 2 cars	1.80
No. 1 Nor. wheat, 1 car	1.78½
No. 1 Nor. wheat, 4 cars	1.75½
No. 2 Nor. wheat, 1 car	1.73½
No. 2 Nor. wheat, 1 car	1.76½
No. 3 wheat, 1 car	1.70
No. 3 wheat, 1 car	1.69½
No. 3 wheat, 1 car, B.B.	1.59
No. 3 wheat, 1 car	1.67
No. 3 wheat, 1 car	1.60½
No. 3 wheat, 2 cars	1.68
Sample grade wheat, 3 cars	1.36½
Sample grade wheat, 1 car	1.44½
Sample grade wheat, 1 car	1.38½
No grade wheat, 1 car	1.60
No grade wheat, 1 car, c.c.	1.78
No. 1 durum wheat, 1 car	1.80
No. 2 mixed durum wheat, 1 car	1.72
No. 2 mixed durum wheat, 1 car	1.72
No. 2 durum wheat, 1 car	1.71
No. 4 durum wheat, 1 car	1.34
No. 4 durum wheat, 1 car	1.29½
No grade durum wheat, 1 car, c.c.	1.71
No. 1 mixed durum wheat 2 cars	1.76
No. 1 durum wheat, 1 car	1.76
No. 2 hard winter wheat, 2 cars, Montana	1.72
No. 3 hard winter wheat, 1 car, Montana	1.67
No. 3 hard winter wheat, 1 car, Montana	1.65
No. 3 yellow corn, 1 car	.83
No. 3 mixed corn, 2 cars	.82
No. 3 yellow corn, 1 car	.82½
No. 6 yellow corn, 2 cars	.82½
No. 4 yellow corn, 2 cars	.80½
No. 4 yellow corn, 1 car	.80½
Mill oats, 1 car	.34
No. 4 white oats, 1 car	.48
No. 3 white oats, 1 car	.49½
Mixed grade oats, 1 car	.48
Standard white oats, 1 car	.49½
Sample grade oats, 1 car	.47½
No. 4 white oats, 1 car	.48½
No. 2 rye, 1 car, to arrive	1.43
No. 2 rye, 1,900 bu., to arrive	1.41
No grade rye, 1 car	1.40
No grade barley, 1 car	.95
No. 5 barley, 1 car	1.02
No. 5 barley, 1 car	.90
Sample barley, 1 car	.95
Sample barley, 3 cars	.94
Sample barley, 1 car	1.08½
No. 1 flax, part sacks	2.72
No. 1 flax, 700 bu., to arrive	2.80
No. 1 flax, 1 car, dockage	2.79
No. 1 flax, 1 car, dockage	2.81½

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators during the week ending Wednesday, November 29:

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moose Jaw	Wheat	103,235.50	104,305.10	278,560.40
"	Oats	14,350.10	.....	60,342.10
"	Barley	.....	.....	714.24
"	Flax	1,846.08	.....	2,628.37
Saskatoon	Wheat	48,737.30	51,568.50	87,279.00
"	Oats	45,570.20	.....	64,180.00
"	Barley	.....	.....	856.42
"	Flax	.....	.....	1,607.10
Calgary	Wheat	12,932.00	21,939.00	155,565.00
"	Oats	25,383.00	9,615.00	85,500.00
"	Barley	.....	2,574.00	.....
"	Flax	.....	.....	86.00
"	Timothy	886.00	.....	9,098.00
"	Rye	.....	.....	700.00

LIVERPOOL WHEAT MARKET

Liverpool, Dec. 2.—Market strong.

	Close	Prev.
Barll	$2.36½	$2.35
No. 1 hard winter	2.36½	2.35
No. 1 Nor., Manitoba	2.46½	2.45½
London Cargoes—		
No. 1 Nor., Manitoba (afloat)	2.43½	.....
No. 2 Nor., Manitoba (afloat)	2.40	.....
Liverpool Cargoes		
No. 1 hard winter (afloat)	2.22½	.....

Note—These prices are approximately the value of wheat at the rate of exchange of $4.76 for spots, and $4.74 for cargoes. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, December 1, 1916.—

1916 Wheat

	This Year	Last Year
1 hard	17,070.20	1 62,344.40
1 Nor.	1,189,997.40	2,434,041.10
2 Nor.	2,071,189.30	1,870,236.20
3 Nor.	2,007,231.20	1,166,209.10
No. 4	1,214,760.40	1,111,284.20
Others	6,019,480.20	2,590,738.50
This week	12,519,729.50	9,234,914.30
Last week	14,172,716.40	18,045,353.40
Decrease	1,652,986.50	8,810,439.10

Oats

1 C.W.	22,024.22		98,936.16
2 C.W.	1,976,981.13		1,696,153.03
3 C.W.	793,646.08		1,158,517.23
Ex. 1 fd.	791,489.31		217,171.15
Others	2,635,121.03		1,476,812.22
This week	6,219,263.09	This week	4,647,593.11
Last week	5,476,733.31	Last week	4,074,382.15
Increase	742,529.12	Increase	573,210.30

Barley

3 C.W.	64,467.03	1 N.W.C.	592,933.21
4 C.W.	269,292.30	2 C.W.	271,248.45
Rej.	96,964.21	3 C.W.	28,549.15
Feed	362,099.08	Others	20,354.06
Others	118,630.28		
This week	911,453.42	This week	913,085.31
Last week	1,054,742.45	Last week	1,200,377.32
Decrease	143,289.03	Decrease	287,292.01
Last year's total	1,028,696.17	Last year's total	596,970.35

Flaxseed

SHIPMENTS

	1916—Lake	1915—Lake
Wheat	7,479,678.00	19,925,847.00
Oats	1,255,746.12	2,235,707.00
Barley	442,268.12	274,937.00
Flax	559,940.15	250,033.00
	1916—Rail	**1915—Rail**
Wheat	235,531.00	89,617.00
Oats	150,134.01	53,312.00
Barley	25,932.20	7,419.00
Flax	230.47	3,548.00

CANADIAN VISIBLE SUPPLY

Week ending December 1, 1916.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	12,519,729	6,219,263	911,453
In Vessels in Can. Ter. Harbors	6,978,787	11,125,365	615,399
Total	19,498,516	17,345,628	1,526,852
At Buffalo and Duluth	6,184,786	1,514,964	29,000
Total this week	25,683,302	18,860,592	1,555,852
Total last week	25,848,922	17,261,141	1,636,202
Total last year	21,988,940	10,624,030	1,544,589

At Midland and Tiffin there are 988,012 bushels U.S. oats in bond.

The Livestock Markets

CHICAGO

Chicago, Nov. 30.—Cattle prices slumped 25 to 50 cents last week due to unprecedented congestion, over 180,000 having reached this market in two weeks. Cattle had to be shipped out to Kansas City. On November 27 a load of choice Herefords, averaging 1,627 pounds, sold at $12.35, a new record. Others sold near this mark. Low quality stuff was very much off. The high price of feed is handicapping the feeder movement and the demand is slack.

Swine prices are steadily advancing and market men are predicting a high level of prices all winter. Packers buy very readily on every break in prices. Every pound of hog product that can secure vessel accommodation is being sent across the Atlantic, says the Breeders' Gazette. Last week exports were 8,377,000 lbs. of lard and 19,376,000 lbs. of meat.

Army horse purchases have been cut down in price and quality demands are even more exacting than before. Prices are $150-$165.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, Dec. 2, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1.80½	$1.81
2 Nor. wheat	1.77½	1.77
3 Nor. wheat	1.72½	1.74
3 white oats	.56½	.49½
Barley	.80-110	76-110
Flax, No. 1	2.56	2.81½
Futures—		
Dec. wheat	1.78½	1.76
May wheat	1.79	1.79½

WINNIPEG

Winnipeg, Dec. 4.—The Livestock Department of The Grain Growers' Grain Co. reports receipts at the Union stockyards for the past week as follows: Cattle, 4,800; calves, 300; sheep and lambs, 600; hogs, 4,500.

Receipts the end of last week were liberal and there was a decidedly easier feeling to trade, specially on the medium grade butchers and cows. Choice fat cattle were scarce and there was little change on this class. On moderate receipts the first of this week there was no improvement in prices. Few cattle are good enough to bring $7.00 or better, while medium butcher steers are quotable from $6.00 to $6.65. Best fat cows will bring $5.75 to $6.25. There is little change in trade on bulls or oxen. The stocker and feeder trade is somewhat slow and only the real choice kind will bring $6.00 or better. We look for a good trade next week, especially for choice fat cattle. Choice veal calves weighing 125 to 200 lbs. bring $7.50 to $8.50; common to fair $6.00 to $7.00.

There is a good demand for good quality sheep and lambs, best quality lambs going from $10.75 to $11.25 and handy weight fat sheep from $8.50 to $9.00.

The hog market closed last week at $10.35 for selects fed and watered. Trade opened Monday this week at $10.35, holding steady Tuesday, advancing Wednesday to $10.50, holding steady at this figure the balance of the week.

CALGARY

Calgary, Dec. 2.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. reports this week's Alberta stockyards receipts as: Horses, 617; cattle, 2,688; hogs, 2,330; sheep, 3,166. This week a year ago: Horses, 337; cattle, 2,701; hogs, 3,467; sheep, 710.

Considering that P. Burns & Co. were practically the only buyers of fat cattle operating on the yards this week, prices held fairly steady, altho they did not hold to last week's records on fancy stuff. About the best average price on top steers was $6.90 with $6.25 for fat heifers, and $6.00 the extreme top on fancy cows. Bulls and oxen sold lower for the want of outside buyers. Stock cattle sold lower, average good two year old steers selling for $6.40 against $6.60 a week ago for the same weights and qualities. The stuff was not as strong, with heavy supplies of heifers and cows on the market. There was continued keen demand for calves. (Prices this week a year ago, $6.00 for top steers; $8.75 for select hogs). We handled 15 per cent. of the cattle and 29 per cent. of the hogs on this market.

Hogs kept advancing thruout the whole of the week, all Friday's hogs selling for $10.75, with buyers assuming full C.P.R. billings. Most of the hogs went to local plants, proving they used them and have an immediate outlet for tremendous quantities of pork thru their packing houses. There were very light shipments of hogs East.

Country Produce

Prices quoted are f.o.b. Winnipeg unless otherwise stated.

Butter—Is the same price as a week ago, i.e., 35 cents for No. 1 or the best dairy. Calgary is from one to two cents higher, being 35-37 cents. At Regina the same butter is over 40 cents. Butter is 10 cents or 40 per cent. higher here than a year ago.

Eggs—Are 50 cents at Winnipeg and Regina, and 40 cents at Calgary. The former prices are 10 to 12 cents or 25 per cent. higher than a year ago. It is worth noticing that new laid eggs are 10 to 15 cents higher than anything that can not be classed as new laid.

Dressed Poultry—There is little or no change in dressed poultry prices. A fair number of them are reaching the market and most of them are now dressed. This is the only desirable way to ship at present.

FLOUR BACK TO $9.60

Following the wheat market, flour has come down in price 30 cents a barrel for the top grades, making the price now $9.60 a barrel.

Cash Prices Ft. William and Port Arthur from November 28 to December 4 inclusive

Date	Wheat 1*	2*	3*	4	5	6	Feed	Oats 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	Barley No. 3	No. 4	Rej.	Feed	Flax 1 NW	2 CW	3 CW	Rej.
Nov. 28	188½	185½	180½	165½	144½	..	100	60½	59½	59½	58½	57½	112	100	86	86	255	252	227	..
29	191½	188	183	166½	140½	110½	..	60½	59½	59½	58½	57½	108	96	82	82	258½	255	230	..
30	187½	184½	179½	..	140½	108½	..	60½	59½	59½	58½	57½	112	96	83	83	256½	253½	228½	..
Dec. 1	181½	178½	173½	159½	135½	..	90	59½	58½	58½	57½	56½	110	95	83	80	256½	253	228	..
2	180½	177½	172½	158½	..	98½	90	58½	56½	56½	56½	55½	110	95	83	80	256	252½	227½	..
4	177½	174½	169½	155½	..	96½	91	57	55½	55½	55	..	108	95	80	80	255	252	227	..
Week ago	189½	186½	181½	167½	146½	..	100	62½	61½	61½	60½	59½	110	100	88	88	254	251	226	..
Year ago	112½	109½	106	103½	..	..	..	42½	41½	41½	39½	38½	68	65	56	56	183½	180½	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Dec. 2	Winnipeg Year Ago	Toronto Dec. 1	Calgary Dec. 2	Chicago Nov. 30	St. Paul Nov. 30
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	6.85-7.25	.....	8.25-8.75	.....	11.25-12.35	.....
Best butcher steers	6.25-6.75	6.25-6.50	7.50-8.25	6.75-7.00	9.00-11.25	7.75-9.00
Fair to good butcher steers	5.00-6.00	5.75-6.00	6.00-7.50	.....	7.50-9.25	6.00-7.50
Good to choice fat cows	5.75-6.25	5.25-5.50	6.25-7.00	5.00-6.00	7.15-8.50	6.00-6.75
Medium to good cows	4.75-5.50	4.75-5.00	5.00-6.25	4.25-4.75	5.40-7.15	5.50-6.00
Common cows	4.00-4.50	3.50-4.00	4.25-5.25	4.00-4.25	4.60-5.35	4.75-5.50
Canners	3.00-3.75	.....	3.50-4.20	2.00-3.00	3.50-4.50	3.75-4.75
Good to choice heifers	6.00-6.50	5.75-6.00	7.50-8.00	6.00-6.25	7.50-10.75	6.50-7.00
Fair to good heifers	5.00-5.75	5.25-5.75	6.75-7.50	5.50-6.00	4.50-7.50	5.00-6.50
Best cows	5.75-6.25	.....	.....	5.00-5.50	.....	.....
Best butcher bulls	5.25-6.00	4.75-5.00	6.00-6.50	4.00-5.00	6.75-8.00	5.50-6.00
Common to bologna bulls	4.25-5.00	.....	4.25-5.10	3.50-4.00	4.50-6.25	5.00-5.40
Fair to good feeder steers	5.00-6.00	5.75-6.00	6.40-7.25	6.25-6.50	6.50-7.65	6.00-6.75
" stocker steers	5.00-6.00	5.40-5.75	5.25-5.75	6.25-6.40	6.00-7.00	5.00-6.25
Best milkers and springers (each)	$65-$85	$65-$75	$75-$110	$90-$100	.....	$50-$80
Fair milkers and springers (each)	$45-$55	$45-$55	$50-$70	$55-$75	.....	$45-$65
Hogs						
Choice hogs, fed and watered	$10.50	$8.75	11.25	$10.50	9.35-9.80	8.35-9.25
Light hogs	$9.00	.....	8.25-9.15	.....	8.75-9.30	$7.50
Heavy sows	$7.00	6.25-7.00	$7.25	.....	9.10-9.50	.....
Stags	$5.50	$4.50	.....	.....	9.90-10.50	.....
Sheep and Lambs						
Choice lambs	10.75-11.25	$8.25	11.00-11.75	$10.00	10.50-12.25	9.50-11.50
Best killing sheep	8.50-9.00	6.50-7.00	7.00-9.00	8.50-11.00	6.50-10.00	5.50-9.25

COUNTRY PRODUCE	Winnipeg Dec. 4	Winnipeg Year Ago	Saskatoon Dec. 1	Calgary Dec. 2	Regina Nov. 30	Brandon Nov. 23
Butter (per lb.)						
No. 1 dairy	35c	24c-26c	35c	35c-37c	45c	.....
Eggs (per doz.)						
New laid	50c	35c-40c	40c	40c	50c	.....
Subject to candling	.....	.....	.....	.....	37c-40c	.....
Potatoes						
In sacks, per bushel, new	70c	50c	55c	60c	75c-90c	.....
Milk and Cream						
Sweet cream (per lb. butter-fat)	47c	40c	.....	.....	.....	.....
Cream for butter-making purposes (per lb. butter-fat)	42c	35c	.....	.....	.....	.....
Sweet milk (per 100 lbs.)	.....	.....	.....	.....	.....	.....
Dressed Poultry			Live			
Spring chickens	17c	13c	.....	20c-22c	18c-20c	.....
Fowl	14c	9c-10c	.....	17c-18c	14c	.....
Ducks	17c	11c	.....	16c-18c	20c	.....
Geese	16c	10c	.....	16c-18c	18c	.....
Turkeys	22c	15c	.....	20c-23c	23c	.....
Hay (per ton)			No. 1's		No. 1's	
No. 2 Red Top	$8-$10	$14	$9-$10	.....	$11	.....
No. 2 Upland	.....	$12	.....	.....	$8	.....
No. 2 Timothy	$12	$16	$10	$14	.....	.....
No. 2 Midland	.....	$11	.....	.....	.....	.....