

THE ROYAL BANK OF CANADA

Capital Authorized - - - \$ 25,000,000
Capital Paid Up - - - 12,900,000
Reserve Funds - - - 14,300,000
Total Assets - - - 270,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada

Accounts of Farmers Invited Sale Notes Collected

Savings Department at all Branches

hundred, although a few extra choice animals realized around \$9.00. Medium steers brought \$7.00 to \$8.00, and steers under one thousand pounds sold from \$6.50 to \$7.50. Handy-weight butcher steers were bought freely by the local abattoirs. Female grades are still declining in price although the demands appear fairly good. Heavy receipts of medium grasses may be expected to further lower prices. Butcher heifers sold from \$6.50 to \$7.25, although a few choice ones realized as high as \$8.00. The best cows on sale were weighed up at \$7.50 and the bulk sold from \$6.00 to \$6.75 per hundred. Choice milkers and springers held steady but those of medium quality were slower. Good quality bulls sold from \$6.00 to \$6.50, with those of medium quality 25 cents lower, at from \$5.00 to \$5.50. The best oxen offered brought around \$8.00 per hundred, but the bulk sold from \$6.00 to \$7.00. Veal calves found a weaker market, choice selling from \$9.00 to \$10.00 per hundred, and the bulk realizing from \$7.50 to \$9.00. Stockers and feeders were in slow demand with \$6.00 to \$6.50 per hundred, being paid for the bulk of good quality light cattle. A few choice animals sold at 25 cents per hundred higher. Common stock realized around \$5.00.

Sheep and lambs were higher under an active demand. Top lambs sold at \$12.50, and good sheep at \$9.25 per hundred. The market for hogs was exceptionally strong all week, under the influence of a keen demand from eastern packers. The market opened on Friday at \$15.75 per hundred for selects on a fed-and-watered basis, and advanced 25 cents on Monday with similar advances on Tuesday and Wednesday, hogs selling on the latter day as high as \$16.60. The market closed on Thursday at \$16.25, a reduction of 25 cents per hundred, with a slightly weaker undertone. Heavy hogs sold from \$12.00 to \$13.00; lights \$14.00 to \$15.00; sows \$11.00 to \$12.00, and stags at \$10.00 per hundred.

Of the disposition of live stock from the Yards for the week ending August 2, Canadian packing houses purchased 77 calves, 2,124 butcher cattle, 5,067 hogs and 82 sheep. Local butchers bought 99 calves, 432 butcher cattle, 204 hogs and 23 sheep. Shipments back to country points were made up of 11 calves, 16 butcher cattle, 505 stockers and 106 feeders. Shipments to United States' points totalling 466 butcher cattle and 27 feeders.

The total receipts from January 1 to August 2, inclusive, were: 64,267 cattle, 3,949 calves, 1,512 sheep, and lambs, 171,008 hogs; compared to 37,868 cattle, 4,879 calves, 3,589 sheep and lambs, and 216,790 hogs, received during the corresponding period of 1916.

Buffalo.

Cattle.—Cattle trade for the first part of the week was generally lower, but for the latter part reacted, recovering the loss of the first part of the week and finishing up for the week very strong. Of late weeks entirely too many of the medium and commoner kinds of grass cattle have been moving to all of the American markets, as a result of which killers were placed in a position to almost dictate terms, as a result of which shipping steers, except for a few dry-fed and choice grades, which sold steady, looked a big quarter lower than the week before,

with most of the butchering steers and heifers, except for a few prime, which sold steady, a full quarter lower. Long yearlings topped the market the past week, selling at \$13.35, with the best shipping steers running from \$12.70 to \$12.75, the extreme top being for Ohio, while Canada reached the \$12.70 notch. Choice handy steers ranged from \$11 to \$11.75, and a common, feeder order kind ranged down to \$7.50 to \$8 but showed very little kill and very poor quality. Fancy heifers out of Canada sold up to \$10 to \$10.50, but they were in small lots and very good. Heavy fat Canadian cows sold at \$9 to \$9.50, most of the handy weight butchering stuff running from \$8 to \$8.50. Stocker and feeder trade, while a shade lower, showed more life, that is there were more buyers represented the past week and the trading was livelier, but buyers declined to buy except at lower prices. Bull market ruled about steady, some choice fat kinds ranging up to \$9 to 9.25, and the common, runty grades landing down as low as \$6. Short-horn stocker bulls ranging from \$6.50 to \$7.25. Milk cows and springers sold steady. Real prime, dry-fed steers continued to climb upwards, the west selling weighty steers up to \$14.35, and this price would, no doubt, prevail at Buffalo with the right kind. These well-finished steers are very scarce and are wanted. Receipts for the past week reached 4,375 head, as against 5,750 for the previous week, and 4,350 head for the corresponding week last year. Quotations:

Shipping Steers.—Choice to prime natives, \$13.25 to \$13.75; fair to good, \$12.25 to \$13; plain, \$11 to \$11.50; very coarse and common, \$9.25 to \$10; best grass Canadians, \$12.50 to \$12.70; fair to good, \$11 to \$11.50; common and plain, \$9.50 to \$10.25.

Butchering Steers.—Choice heavy, \$11.50 to \$12; fair to good, \$9.50 to \$11; light and common, \$7.25 to \$8; yearlings, choice to prime, \$12 to \$13; fair to good, \$9.25 to \$10.

Cows and Heifers.—Best heavy heifers, \$10 to \$11; yearlings, choice to prime, \$12 to \$13.35; best butchering heifers, \$8.75 to \$9.50; fair butchering heifers, \$7.25 to \$8; light and common, \$6.50 to \$7; very fancy fat cows, \$8.50 to \$9.50; best heavy fat cows, \$8 to \$8.50; good butchering cows, \$7 to \$7.50; medium to fair, \$6 to \$6.50; cutters, \$5.50 to \$6; canners, \$5 to \$5.50.

Bulls.—Best heavy, \$9 to \$9.25; good butchering, \$7.50 to \$8.25; sausage, \$6.75 to \$7.50; light bulls, \$6 to \$7; oxen, \$7 to \$9.

Stockers and Feeders.—Best feeders, \$7.50 to \$8; common to fair, \$6.50 to \$7.25; best stockers, \$7 to \$7.50; common to good, \$6 to \$6.75.

Milchers and Springers.—Good to best, in small lots, \$ 0 to \$115; in carloads, \$75 to \$85; medium to fair, in small lots, \$60 to \$70; in car loads, \$55 to \$60; common, \$40 to \$50.

Hogs.—New American records were made at Buffalo last week. Prices were higher from day to day, light receipts being responsible for the sharp advance. Monday the top for heavy hogs was \$16.80, though general range was from \$16.50 to \$16.70, bulk going at \$16.60 and \$16.65. Before the week was out or on Friday better weight grades reached up to \$17.50 to \$17.55. Lights and pigs ranged from \$15 to \$15.50, roughs sold up to \$15.25 and \$15.50, and stags \$13.50 down. Last week receipts were 8,500 head, as against 16,670 head for the week before, and 19,400 head for the same week a year ago.

Sheep and Lambs.—Receipts continued to run light last week, grand total being only 1,850 head, as against 1,931 head for the week before, and 6,200 head for the same week a year ago. Monday top lambs sold up to \$15, and the next three days choice ones were scarce and nothing sold above \$14.75. Friday the trade was higher, best ones selling up to \$15.50, and culls ranged from \$12 to \$14. Wether sheep are quotable up to \$10.50, and ewes from \$9 to \$10.

Calves.—Record breaking prices were paid for veals last week. Monday top veals sold at \$15.25; Tuesday's trade was steady; Wednesday's top was \$15.50; Thursday a few made \$16, and Friday, which was the highest day on record, best lots reached \$16.50 and \$16.75. Desirable cull grades brought up to \$15 and \$15.25, and inferior kinds went from \$14 down, as to quality. Receipts for the past week were 2,150 head, being against 2,108 head for the week before and 2,350 head for the same week a year ago.

Toronto Produce.

Receipts of live stock at the Union Stock Yards, West Toronto, on Monday, August 13, consisted of 231 cars, 4,525 cattle, 277 calves, 1,238 hogs, 1,937 sheep and lambs. The market was slow. Best butchers and heavy steers steady; common butchers cows, bulls, stockers and feeders, 20 to 35 cents lower. Sheep and calves steady. Hogs, fed and watered, \$17.25 to \$17.35.

Breadstuffs.

Wheat.—Ontario, No. 2, winter, per car lot, \$2.55 to \$2.60; No. 3, winter, per car lot, \$2.53 to \$2.58, (according to freights outside). Manitoba track, bay ports.—No. 1 northern, \$2.40; No. 2 northern, \$2.38; No. 3 northern, \$2.33; No. 4 wheat, \$2.24.

Oats.—Ontario, No. 2 white, not quoted. Manitoba oats, No. 2 C. W., \$1c., track, bay ports.

Barley.—Malted barley, nominal. Peas.—According to freights outside; No. 2, nominal.

Corn.—American (track, Toronto), No. 3, nominal.

Rye.—No. 2, nominal.

Flour.—Manitoba first patents, in jute bags, \$12.90; second patents in jute bags, \$12.40; strong bakers', in jute bags, \$12. Ontario, winter, according to sample, in bags, \$11.20, track, Toronto, prompt shipment.

Hay and Millfeed.

Hay.—Track, Toronto, extra No. 2, per ton, \$11.50 to \$12; mixed, \$9 to \$11 per ton.

Straw.—Car lots, per ton, \$9, track, Toronto.

Bran.—Per ton, \$36.

Shorts.—Per ton, \$45; middlings, per ton, \$47 to \$48.

Good feed flour, per bag, \$3.25.

Hides and Wool.

Prices delivered, Toronto:

City hides.—City butcher hides, green flat, 22c.; calf skins, green, flat, 27c.; veal kip, 22c.; horse hides, city take off, \$6 to \$7; city lamb skins, shearlings and pelts, 60c. to 90c.; sheep, \$2.50 to \$3.50.

Country markets.—Beef hides, flat, cured, 20c. to 21c.; deacons, or bob calf, \$1.75 to \$2.50 each; horse hides, country take off No. 1, \$6 to \$7; No. 2, \$5 to \$6. No. 1 sheep skins, \$2 to \$2.50; horse hair, farmers' stock, \$35.

Tallow.—City rendered, solids, in barrels, 13c. to 14c.; country solid, in barrels, No. 1, 12c. to 16c.; cakes, No. 1, 15c. to 17c.

Wool.—Unwashed fleece wool, as to quality, fine, 60c.; coarse, 58c.; washed, wool fine, 70c.; coarse, 65c.

Country Produce.

Butter.—Butter again firmed slightly in price on the wholesales during the past week, selling as follows: Creamery, fresh-made pound squares, 39c. to 41c. per lb.; creamery solids, 39c. per lb.; dairy, 34c. to 35c. per lb.; separator dairy, 37c. per lb.

Eggs.—New-laid eggs advanced, and were quite scarce, selling at 44c. to 45c. per dozen wholesale.

Cheese.—The cheese market kept about stationary. Old cheese selling at 30c. per lb.; new at 24c. per lb., and new twins at 24 1/2c. per lb.

Poultry.—Fowl of all classes kept practically unchanged, being quoted as follows: (live weight) spring chickens, 20c. to 22c. per lb.; spring ducks, 15c. per lb.; roosters, 14c. per lb.; fowl under 5 lbs., 16c. per lb.; fowl 5 lbs. and over, 19c. per lb.; turkeys, 18c. per lb.

Honey.—The old honey is practically off the market, but the new is expected to come in any time now.

Wholesale Fruits and Vegetables.

There was a general advance on most offerings of fruits and vegetables on the wholesale market during the past week.

Apples.—The imported ones arrived pretty freely, and sold at \$2.50 to \$2.75 per hamper, while California Gravensteins brought from \$3 to \$3.25 per box. Bananas were slightly lower priced, selling at \$2.50 to \$3.50 per bunch.

Blueberries arrived in large quantities and brought from \$1 to \$1.75 per 11-qt. basket, according to quality.

Cantaloupe receipts were slightly heavier and they sold at \$2 per case for flats, and \$5 to \$5.25 for standards.

Cherries were in heavy demand, and as the supply eased off somewhat, they advanced steadily in price, closing at \$1.25 to \$1.50 per 11-qt. basket, and 60c. to 75c. per 6-qt. basket.

The Molsons Bank

is always glad to assist farmers in any legitimate financial way to make their farms more productive.

State your requirements to our local manager and he will be glad to advise and assist you.

Currants.—The red currant shipments decreased materially, the price advancing; the 11-qt. baskets selling at \$1.15 to \$1.50; the 6-qts. at 65c. to 75c., and boxes at 12 1/2c. to 15c.; the black ones also were firmer, at \$2 to \$2.50 per 11-qt. basket; \$1 to \$1.25 per 6-qt. basket, and 15c. to 17c. per box.

Gooseberries were only shipped in in very small lots, and brought from \$1.25 to \$1.50 per 11-qt. basket; 60c. to 80c. per 6-qt. basket, and 10c. to 13c. per box. Lemons were quite firm at \$6.50 to \$8 per box.

Oranges advanced, selling at \$4 to \$4.50 per case.

Peaches.—The Canadian peaches have only been of very ordinary quality so far, and sold at 40c. to 75c. per 6-qt. basket, and \$1 to \$1.25 per 11-qt. basket. The southern peaches have been arriving freely and have been of choice quality, selling at \$4.75 to \$5 per bushel hamper; Californians selling at \$1.50 to \$1.75 per case.

Plums.—Canadian plums continued to come in in small quantities, selling at \$1 to \$1.25 per 11-qt. basket, and 40c. to 85c. per 6-qt. basket.

Pears.—Canadian pears have just been merely pears—small and not much good, selling at 40c. to 50c. per 6-qt. basket; the Californians bringing from \$3.25 to \$3.50 per case.

Raspberries advanced steadily in price, closing at 20c. to 22c. per box.

Thimbleberries were shipped in lightly, selling at 18c. per box.

Tomatoes.—The Leamington tomatoes have been dried up with the intense heat and were only shipped in lightly, and as the districts nearer Toronto are not ready, they will likely be scarce for a week or two. The price has advanced materially, No. 1 grade selling at \$1.25 to \$1.75 per 11-qt. basket; No. 2's at 75c. to \$1 per 11-qt. basket; 65c. to 75c. per 6-qt. flats, and 85c. to \$1 per 6-qt. lenos. Beets have been a little better sale at 25c. to 30c. per 11-qt. basket.

Beans after being almost unsalable became a better sale at 30c. to 50c. per 11-qt. basket.

Cabbage was a drug on the market. Celery.—Canadian celery varied greatly in quality at 40c. to \$1 per dozen, while Kalamazoo sold at 35c. to 40c. per dozen. Cucumbers brought from 25c. to 40c. per 11-qt. basket.

Gherkin receipts have been very small so far, selling at 75c. to \$1 per 6-qt. basket.

Lettuce.—The leaf variety was a drug on the market; the head selling at 50c. to \$1 per box.

Onions.—The first Canadian dried onions for this season came in during the week, selling at 50c. to 60c. per 11-qt. basket.

Peas advanced in price, selling at 40c. to 50c. per 11-qt. basket.

Potatoes firmed; the Canadians selling at 50c. to 75c. per 11-qt. basket, \$2.75 per bag; the imported selling at \$5.25 to \$5.50 per bbl.

Chicago.

Cattle.—Beeves, \$7.90 to \$14.35; western steers, \$7 to \$12.25; stockers and feeders, \$5.80 to \$9.25; cows and heifers, \$4.40 to \$12; calves, \$8.75 to \$13.50.

Hogs.—Light, \$15.60 to \$17.10; mixed, \$15.75 to \$17.10; heavy \$15.60 to \$17.15; rough, \$15.60 to \$15.80; pigs, \$11.50 to \$14.60.

Sheep.—Lambs, native, \$9.75 to \$15.20

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