Stock Exchange Notes

Thursday, March 10, 1910.

The declaration of the back dividends of 28 p.c. due on Dominion Iron Preferred, plus the 3 1-2 p.c. for the current half year—thirty-one and one half per cent. in all, payable on 1st of April—was the outstanding feature this week, and the stock advanced several points on the announcement, and over 4,200 shares changed hands. The Common Stock was the most active security in the trading, but the highest figures have not held and the closing quote is about one point down. Nova Scotia Steel Common holds firm and all offerings are being absorbed easily, with the present outlook pointing to higher figures. Duluth Superior gained over two points and closed strong. The heaviness of Dominion Coal Common continues and the closing shows a decline of 4 1-2 points for the week on sales of 650 shares. Montreal Street was a leader and sold up to 229 3-4 and was traded in more actively, some 2,435 shares changing hands. Crown Reserve was stronger and closed 3.75 bid. The Bank of England rate remains at 3 per cent.

Call money in Montreal	4½%
Call money in New York	2¾%
Call money in London	1½%
Bank of England rate	3 %
Consols	81½%
Demand Sterling	9½%
Sixty days' sight Sterling	9 %

The quotations at continental points were as follows: —

	Market.	Bank.
Paris	2 3-16	3
Berlin	3½	4
Amsterdam	1¾	3
Vienna	3	3½
Brussels	2⅝	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Feb. 24, 1910.	Closing bid. to-day.	Net change	
Canadian Pacific	525	180 XD	180 XD	—	..
"Soo" Common	1,285	144½	144¼	—	¼
Detroit United	790	64¾	63½	—	1¼
Duluth Superior	775	68¼	70½	+	2¼
Halifax Tram	61	120	123	+	3
Illinois Preferred	392	91¾	92⅝	+	⅞
Montreal Street	2,435	224⅛	228	+	3⅞
Toronto Railway	937	124	123¼	—	¾
Twin City	..	114¼	113	—	1¼
Richelieu & Ontario	90	86½	85½	—	1
Amal. Asbestos	185	30	28⅝	—	1⅜
Do. Pref	170	96½	97⅞	+	1⅜
Black Lake Asbestos	10	..	..	—	..
" " Prefd.	12	..	63	—	..
Can. Con. Rubber Com	300	99¾	99	—	¾
Can. Con. Rubber Pfd	..	..	..	—	..
Dom. Coal Com	650	84¼	79¾	—	4½
Dom. Iron Common	8,630	69	68½	—	½
Dom. Iron Preferred	4,224	136	138⅞	+	2⅞
Dom. Iron Bonds	$34,000	..	96½	—	..
Lake of the Woods Com	592	149¾	150¾	+	1
Mackay Common	151	89⅞	90½	+	⅝
Mackay Preferred	25	76½	77	+	½
Mexican Power	85	76	80	+	4
Montreal Power	1,800	134⅞	134¼	—	⅝
Montreal Steel Works	195	..	105	—	..
Nova Scotia Steel Com.	6,209	89⅛	88⅞	—	¼
Ogilvie Com	45	140	141	+	1
Rio Light and Power	1,300	95¼	97	+	1¾
Shawinigan	225	102⅜	..	—	..
Can. Colored Cotton	150	64	63 XD	—	..
Can. Convertors	50	43½	42½	—	1
Dom. Textile Com	335	71¾	71½	—	¼
Dom. Textile Preferred	46	102½	102¾	+	¼
Montreal Cotton	10	133	131 XD	—	..
Penmans Common	240	61¾	60½	—	1¼
Penmans Preferred	..	..	..	—	..
Crown Reserve	6,505	3.69	3.75	+	6

MONTREAL BANK CLEARINGS for week ending March 10th, 1910, were $39,743,602. For the corresponding weeks of 1909 and 1908 they were $30,414,416 and $25.708,700 respectively.

TORONTO CLEARINGS for week ending March 10th, 1910, were $31,216,658. For the corresponding weeks of 1909 and 1908 they were $26,448,168 and $19,484,841 respectively.

OTTAWA BANK CLEARINGS for week ending March 10th, 1910, were $3.621,766 For the corresponding week of 1909 they were $2,887,206.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$5,126,211	$5,169,887	$6,118,721	$948,834
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	615,110	624,373	769,177	144,804

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$8,474,000	$9,530,000	$11,820,000	$2,290,000
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	1,103,000	1,380,000	$1,597,000	217,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$1,063,800	$1,028,800	$1,491,100	$462,300
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	133,300	140,200	195,100	54,900

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	38,370	50,015	51,323	1,308
" 14	47,470	46,827	50,141	3,314
" 21	51,954	51,054	......	....

MONTREAL STREET RAILWAY.

Year to date.	1908.	1909	1910.	Increase
Feb. 28	$545,616	$572,687	$623,075	$50,388
Week ending.	1908.	1909.	1910.	Increase
Mar. 7	64,543	65,446	75,959	10,513

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$3,384,786	$3,536,093	$3,860,284	$324,191
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	61,702	64,971	......	......
" 14	59,842	65,370	73,528	8,158
" 21	61,256	65,871	75,253	9,382
" 31	86,525	91,769		

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Feb. 28	$	$999,340	$1,108,769	$109,429
Week ending.	1908.	1909	1910.	Increase
Feb. 7	104,627	121,153	134,051	12,898
" 14	108,501	115,358	131,541	16,183
" 21	108,210	121,810	132,213	10,403
" 28	128,956	120,267	133,316	13,049

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	101,557	124,007	142,553	18,546
" 14	105,210	115,792	142,362	26,570
" 21	104,334	123,198	141,461	18,263

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	2,996	3,075	3,476	401
" 14	2,771	3,124	3,438	314
" 21	3,031	3,224	3,567	343
" 28	3,475	3,114	3,538	424
Mar. 7	....	3,069	3,610	541

HAVANA ELECTRIC RAILWAY CO.

Week ending	1909.	1910	Increase
Mar. 6	41,516	42,893	1,377

BRITISH COLUMBIA'S INSURANCE COMMISSION held its first selling this week. Mr. R. S. Lennie, of Nelson, is chairman, and his colleagues are Messrs. E. B. Trskine, Vancouver, and D. H. McDowell, of Victoria.

CANADIAN BANK CLEARINGS for week ending March 4th, 1910, were $104,609,288. For the corresponding weeks of 1909 and 1908 they were $88,339,512 and $69,820,579 respectively.

THE BANK OF ENGLAND reserve during the week decreased by £438,000 to £24,980,000; the ratio to liabilities increased from 50.73 p.c. to 50.82 p.c.