

OTTAWA, October 29, 1971.

TO:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL

THE CANADIAN BROADCASTING CORPORATION REPORTS:

1. That pursuant to Section 80(2) of the Financial Administration Act the Corporation has prepared a Capital Budget, attached as Schedule A, for the fiscal year ending March 31, 1973.
2. That, as in the fiscal year 1971/72, this Budget includes Capital projects already commenced, but not completed, together with new Capital projects which will be initiated during the year.
3. That the Capital Budget amounts to \$33,365,000 based on a 1972/73 Main Estimate loan provision of \$31,934,000.
4. That the amount of \$31,934,000 can be augmented by unspent amounts from prior years' non-lapsing loan votes.
5. That all items in this Capital Budget have been carefully studied and are considered essential in order to maintain and improve the efficiency of our broadcasting service, as well as to provide for limited expansion and development.

The Canadian Broadcasting Corporation recommends, therefore, that approval be granted pursuant to Section 80(2) of the Financial Administration Act for the Capital Budget appended hereto as Schedule A.

The undersigned Ministers concur in this recommendation and have the honour to submit it for approval.

Respectfully submitted,

Approved:

Secretary of State

Concur:

Minister of Finance

President of the Treasury Board