

An Act respecting the Arrowhead and Kootenay
Railway Company.

WHEREAS the Arrowhead and Kootenay Railway Com- Preamble.
pany has, by its petition, represented that it was incor-
porated by chapter 47 of the statutes of the Province of B.C., 1898,
British Columbia, of 1898, set forth in the schedule to this c. 47.
5 Act, and has prayed that it be enacted as hereinafter set forth,
and it is expedient to grant the prayer of the said petition :
Therefore Her Majesty, by and with the advice and consent of
the Senate and House of Commons of Canada, declares and
enacts as follows:—

10 **1.** In this Act the expression “the Company” means the Declaratory.
body corporate and politic heretofore created by the Act
mentioned in the preamble under the name of the Arrowhead
and Kootenay Railway Company ; and the works which the
Company by its said Act of incorporation is empowered to
15 construct, acquire and operate are hereby declared to be
works for the general advantage of Canada.

2. Nothing herein contained shall be construed in any way Existing
to effect or render inoperative any of the provisions of the rights not
said Act of incorporation which authorized the Company to affected.
20 construct, acquire and operate the said works as aforesaid.

3. The Company shall complete the main line of the Time
railway, which it is so authorized to construct, on or before the extended.
thirty-first day of December one thousand nine hundred and
five ; provided, however, that as to so much thereof as is not
25 then completed the powers of the Company shall cease and
determine.

4. The said works of the Company, or any part thereof, Sale to C.P.R.
may be leased or sold by the Company to the Canadian Pacific
Railway Company on such terms and conditions as are agreed
30 upon between the directors of the two companies ; provided
that such lease or sale has been first sanctioned by the consent Approval of
in writing of every shareholder of the Company, and by the shareholders
Governor in Council ; or, failing such consent of every share- and Governor
holder, the said lease or sale must be sanctioned by two-thirds in Council.
35 of the votes of the shareholders present or represented by
proxý at a special general meeting duly called for the purpose,
and by the Governor in Council, after notice of the proposed
application therefor has been published in the *Canada Gazette*,
and also in a newspaper published at Vancouver, British Notice of
40 Columbia, for at least four weeks previous to the hearing of application
such application. for sanction.