

**President, &c. to be appointed by Directors.** VIII. The Directors shall appoint one of their number to act as President and another to act as Vice-President, and may appoint such other officers and agents as they shall deem necessary : When any vacancy shall happen among the Directors, it may be filled by the remaining Directors, for the remainder of the term only ; and the Directors may remove all officers appointed by them and appoint others in their places, and may fill all vacancies in the offices. 5

**Principal office of Company.** IX. The said Corporation shall keep its principal office in the City of Montreal : The meetings of the Board of Directors shall be held and the Stock of the said Company shall be registered and transferred in that City ; but the Directors may, if it shall be deemed advisable, establish another office or other offices elsewhere for the transfer of the Stock of the said Corporation, and subordinate Boards of Directors may be created with limited powers for the transaction of such business as may be created with limited powers for the transaction of such business as may be entrusted to them by the said Corporation. 10 15

**Other officer, and Subordinate Boards.** X. The Directors may require payments of subscriptions to the said Capital Stock, at such time and in such proportions as they may deem proper, under the penalty of forfeiting all stock and previous payments thereon ; and the said Company may sue for and recover all such subscriptions ; notice of the time and place of such payments shall be published for four weeks previous to such time, at least once in each week, in at least two newspapers published in the City of Montreal. 20

**Instalments how and when called in.** XI. All and every the shares in the Capital Stock of the said Corporation, and all profits and advantages thereof, shall be deemed to be personal estate, and shall be transferable and transmissible as such ; Provided always, that no assignment or transfer of any share shall be valid or effectual, until such transfer be entered and registered in a book to be kept for that purpose ; And provided also, that whenever any Stockholder shall transfer in manner aforesaid, all his stock or shares in the said Company, such Stockholder shall cease to be a member of the said Corporation. 25 30

**Shares to be personal property. Proviso.** XII. Any persons wilfully interrupting the free use by the said Company of any Telegraphic Line, established, hired, or used by it, or any works connected therewith, shall be subject to a penalty of not less than ten pounds nor more than one hundred pounds, to be recovered by any person informing and suing for the same in a summary way before one or more Justices of the Peace, and to be levied by a warrant of distress and sale of the offender's goods and chattels, one half of such penalty to go to the party suing for the same, and the other half to be paid to the Receiver General of the Province for the use thereof, and in default of goods or chattels to satisfy such warrant, every such offender shall be committed to gaol by such Justice or Justices for any period not exceeding one hundred days ; and if any person shall wilfully or maliciously obstruct or damage any such Telegraphic Line, works, buildings, machinery, or other property connected therewith, he shall be guilty of misdemeanor, and shall be punished by imprisonment for a period not exceeding one year, and by a fine not exceeding two hundred pounds ; And every operator, agent or servant of the said Company employed in the transmission or delivery of intelligence or messages, shall, before he enters on the duties of his office, make oath before a Judge or Justice of 35 40 45 50

**Penalties in case of interruption of line.**

**Penalty in case of damage to line or works.**

**Oath of secrecy.**