

An Act to incorporate *La Banque Jacques Cartier*.

WHEREAS Louis Beaudry, Simon Valois, Romuald Trudeau, R. A. R. Hubert, C. S. Rodier, junior, Hubert Paré, J. B. Beaudry, André Lapierre, J. B. Couillard, Charles Lacaille, Jean B. Rolland, Romain St. Jean, Esquires, and others, of the City of Montreal, have, by their petition signed by them, prayed that they and their legal representatives might be incorporated for the purpose of establishing a Bank in the City of Montreal; And whereas the establishment of such Bank would greatly promote the internal commerce and the industry of the country; And whereas it is but just that the said persons and others who see fit to associate themselves, should be incorporated for the said purpose: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The several persons hereinbefore named, and such other persons as may become shareholders in the Company to be by this Act created, constituted and declared to be a Corporation, body corporate and politic, by the name of "*La Banque Jacques Cartier*," and shall continue such corporation, and shall have perpetual succession and a corporate seal, with power to alter and change the same at pleasure, and may sue or be sued, plead or be impleaded, in all Courts of Law as other corporations may do; and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of five thousand dollars, and may, sell, alienate or exchange the same, and may, when duly organized as hereinafter provided, make, ordain and establish such rules, regulations and by-laws as to them may seem meet and necessary for the due and proper administration of their affairs and the management of the said Bank, (such by-laws, rules and regulations not being inconsistent with this Act, or contrary to the laws of this Province); Provided, however, that such by-laws, rules and regulations shall be submitted for approval to the stockholders or shareholders in the said Bank, at their regular annual meetings.

Incorporation

Corporate name and powers.

Real estate limited.

By-laws.

Proviso

2. The Capital Stock of the said Bank (the words "*the said Bank*" meaning throughout this Act the corporation aforesaid) shall be one million of dollars, divided into shares of fifty dollars, which shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns; Provided always, that the majority in number and value of the said shareholders shall always be British subjects.

Capital \$1,000,000; shares of \$50 each.

Proviso.

3. The said Jean Louis Beaudry, Romuald Trudeau, R. A. R. Hubert, C. S. Rodier, junior, J. B. Beaudry, J. B. Couillard and Charles Lacaille, Jean B. Rollard, Simon Valois, Hubert Paré and André Lapierre shall be the Provisional Directors of the said Bank, for the purpose of opening books of subscription for the Stock of the said Bank, at the City of Montreal, and at such other places as to them shall seem meet, and to receive subscriptions for the said Stock, and to do such

First Directors appointed—their duties.