
BILL.

An Act further to alter and amend the Charter of the Colonial Bank of Canada.

WHEREAS the Colonial Bank of Canada have by their Petition, Preamble.
prayed for further alterations and amendments to their Charter,
and it is expedient to grant the prayer of the said Petition : Therefore Her
Majesty, by and with the advice and consent of the Legislative Council
5 and Assembly of Canada, enacts as follows :—

I. The thirteenth section of the Act of Incorporation of the said Bank, The Sections of
passed in the Session held in the nineteenth and twentieth years of Her Majesty's Reign, and generally all such parts of the said Act, or of the certain Acts in-
10 amendment to the said Act passed in the twentieth year of Her Majesty's consistent with
Reign, and chaptered one hundred and sixty-one, as may be inconsistent with this Act to be
with or repugnant to the provisions of this Act, shall be and are hereby hereby repealed.

II. The chief place or seat of business of the said Bank shall be in the City Chief place of
of Toronto, or in the City of Montreal, as may be determined by a majority of business of the
15 the Stockholders, at the next General Meeting for the Election of Directors Bank to be at
to be held in the city of Toronto under the provisions of the said Act of Toronto or Mon-
Incorporation ; and all acts, matters or things specified or required in the treal as may be
original Act, or in the amendment thereto, to be done or transacted at the determined by a
City of Toronto, shall be done and transacted at whichever of the above majority of the
20 places may be selected as aforesaid for the chief seat of business. Provido Stockholders at
ed always, that it shall and may be lawful for the Directors of the said their next Gen-
Bank to open and establish in other cities, towns and places in this Pro- eral Meeting.
vince, branches and agencies or offices of discount, and deposit of the said
Bank under such rules and regulations for the good and faithful manage- Province.
25 ment of the same, as to the said Directors shall from time to time seem
meet, and shall not be repugnant to any law of this Province, to this Act,
or to the By-laws of the said Bank.

III. The number of Directors for the management of the said Bank Number of Di-
shall be seven instead of five, as provided for by the third section of the said rectors to be
30 amendment to the said Act. seven instead
of five.

IV. This Act shall be deemed a Public Act.