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The following are the quotations from London, Eng., for one, two, and three months:

	To end Mar. ac.	To end Apr. ac.	To end May. ac.
Atchison	2½	3	3½
Balt. and Ohio.....	2½	3½	4
Can. Pacific	2½	3½	4
St. Paul	4	5	6
Denver, common	1½	2½	2½
Erie, common.....	1½	2	2½
Louisville and Nash....	2½	3½	5
Miss., K. and T.	1	1½	1½
Norfolk and Western ..	2½	2½	2½
Ontario and Western ..	1½	1½	1½
Reading (\$50 shares)....	1½	1½	2
Southern, common	1½	2	2½
South. Pacific.....	2½	2½	3½
Southern, preferred	2½	2½	3½
U. S. Steel ordinary....	1½	2½	2½
U. S. Steel, preferred ..	2½	2½	3
Union Pacific.....	2½	3	3½
Wabash, preferred	2½	2½	3½

We are prepared to deal in options (Puts or Calls) at above prices. All transactions in options are for cash, and expire at noon, on contango day of the account in which the call is due. Free Booklet on application. Prices subject to change.

PARKER & CO., 61 Victoria Street, TORONTO

THE Cleveland & Georgian Bay Steamship Line has given a contract to Sir W. G. Armstrong Whitworth & Co., Newcastle-on-Tyne, for a new steel steamer 250 feet over all, 235 feet keel, 41 feet beam, and 14 feet deep. It will ply on the route between Toronto, Hamilton, and Fort William, sailing twice a week, and will have accommodation for 250 passengers. It is stated that other steamers of a similar capacity will be built later.

Two failures are reported from the Saguenay district, both apparently the result of trade inexperience. T. Boudreault, of St. Francois de Sales, was a farmer who sold his land and engaged in storekeeping just about a year. He is also school secretary, and called naturally intelligent, but he has had to assign already.—E. Villeneuve, of Jonquiers, who engaged in retail trade in 1901, was formerly a cheese-maker, and took to storekeeping, with some assistance from his father. His assignment is also now reported.

ONE evening last week the employees of McLaren & Co., Limited, St. Catharines, Ont., tendered a banquet to their employers. It is a very old established house, comprising twenty-

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"Investments" is admitted by the Press to be a work of great value as a guide to Investors. Among the specially contributed articles are:—
"GENERAL PRINCIPLES FOR INVESTORS."
"STOCK MARKETS AND HOW TO PROFIT BY THEM."
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DEBENTURES

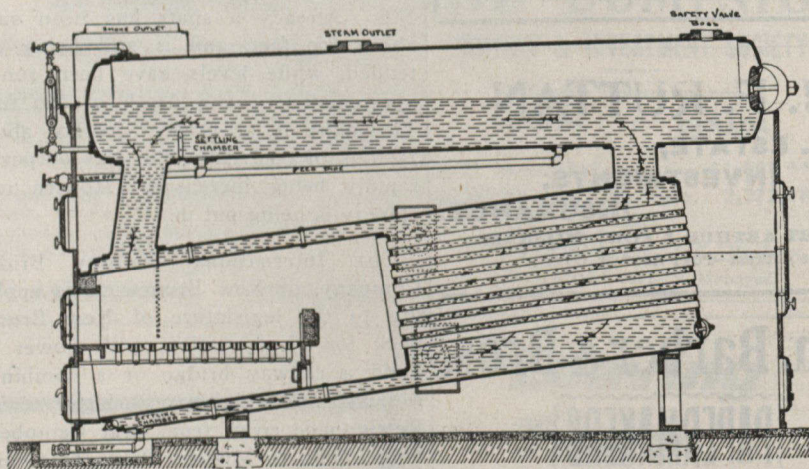
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GEO. A. STIMSON & CO.,

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four departments, and has for a long time past been the pioneer in the early-closing movement, and in other ways looking to improvement in the condition of wage-earners. These points were brought forward in an address which was read by Mr. Wismer, the firm's accountant. Besides members of the firm, there were present the mayor and ex-mayor of the city, and other distinguished guests.

NO HEAT WASTED.



The Mumford Standard Boiler

is internally fired, and no heat is wasted by radiation as in an externally fired boiler.

The furnace is long and of large diameter, with greatest height at the back, giving good combustion.

The boiler is built with a sheet steel case ready for use when it leaves our works, or without case, for brick-setting, as preferred by customer.

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