

PLUNGER WHO MADE \$5,000,000 OUT OF WALL STREET CRASH

J. Brandt Walker, "Down and Out" a Year Ago, Has Cleared a Million a Month in a Ninety-day Dash Into the "Street"—He is Big, Handsome, Cheery, a Widower, Doesn't Believe in Luck, and is "Pulling Out," Except for 15,000 Shares to Amuse Himself With.

(New York World).
"Advice to young men? Better go to John D. Rockefeller for that. He gives it to them and then takes their money—and their fathers' too."
J. Brandt Walker, Wall street's newest ten-striker, lay back in his big leather chair and laughed.
"It's all a science and you've got to study the market for yourself," he ran on. "I've closed out 200,000 shares in the last three weeks, and I'm just keeping 15,000 or 20,000 to scalp the market with when I feel like it."
One would have thought that this new millionaire was talking about his new automobile or his yacht as he puffed a cigar and rattled along. But here was a man who had made \$5,000,000 in three months, and only a year ago was down and out—\$100,000 to the bad. He had heard of the market and plunged. He has won. Wall street hardly knows the man—he has come and gone so quickly. And he has taken the money with him, too. He has made it by science, not by luck. Now he is retiring to enjoy the fruits of his victory. He has the sharpest wit of Wall street and he isn't afraid to tell of it.

But if you are looking for a lot of second hand advice and the interpretation of the Scriptures, don't bother J. Brandt Walker. He hasn't time. He has time to hand you out a fifty-cent cigar or a drink of spring water, but he has no time to interpret the Sunday school mixed up with business.
He believes that playing Wall street is a science, not a game. He doesn't hate those who by superior facilities can control the money market and win at their pleasure.
It is a strenuous life in that cozy office at No. 500 Fifth avenue, on the mezzanine floor, overlooking Forty-second street. Mr. Walker makes his headquarters with the Stock Exchange firm of S. H. Pell & Co., but a big part of the office is his. It is elaborately done in dark green, green velvet carpet, green matting, green walls, Japanese screens, oil paintings and numerous prints. But the telephone tells the story. On Mr. Walker's desk are six of them; across on the wall are three more and they keep going all the time.

J. Brandt Walker is a good-looking man in a science, not a game. He doesn't hate those who by superior facilities can control the money market and win at their pleasure.

Yesterday he was immaculately garbed in a suit of dark brown cloth, with a white shirt and a white necktie. He was sitting at his desk, looking at a book, when a man in a white shirt and a white necktie came in. He was sitting at his desk, looking at a book, when a man in a white shirt and a white necktie came in.

"I'm tired of this fake gambling," said Mr. Walker, taking a cigar from the humidor, "and I've resolved to quit. This country is prosperous and these men who are robbing us right and left."

"A year ago I made up my mind that we were sure of a panic. There wasn't money enough in the country to save it. It looked very strange to me that Union Pacific could sell down from 185 to 127 and yet pay a dividend of 10 per cent. I made up my mind that there was something wrong somewhere and I decided to plunge on the bear side and get a stake before they could stop me."

"Just then a clerk stepped up. 'Townsend wants to know how the market is and—' 'Tell him to sell at the close because it'll be weaker in the morning,' said Mr. Walker."

"As I was saying," he went on, "I noticed that the bond market wasn't healthy. That means a liquidation in stocks. Now, unless bonds come good prices, stocks aren't worth anything. But the public are fooled right along on this."

"I noticed that the big men—Harriman and Rogers—were getting too greedy. They wanted to make their money too quickly. So I decided to go just against the market. I made up my mind to be a bear. I was right when everybody else—except the gang—were wrong."

"It isn't hard to make money in Wall street. 'The bull side will come again. But it won't be until dividends are cut and a stock sells on its merits. I'm ready to quit. I've sold 200,000 shares in the last three weeks and I am—' A modest jingle from the phone. The ticker was whizzing.

"Tell McCormick to sell 3,000 Steel at 23," ordered Mr. Walker, not moving from his chair.
"But I am out of the market except for a little scalping. I've made my pile. I was right when everybody else—except the gang—were wrong."

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NEWCASTLE ALDERMAN BEATEN INSENSIBLE TO DR. PUGSLEY

Chairman of Police Mersereau Attacked by Archibald Frackear

Knocked Down and Kicked While Walking Towards His Home—Assault's Motive Said to Be Revenge for Scott Act Enforcement.

Chatham, N. B., Oct. 25.—When Alderman Mersereau was on his way to dinner today he was met and assaulted on Cumberland street, near the Dime Opera, by Archibald Frackear, and severely beaten. Frackear hit the alderman an unexpected blow, knocking him down and then brutally kicked him in the head several times, rendering him unconscious. A resident, seeing the assault, ran out and after a struggle forced Frackear away from his helpless victim.

Mr. Mersereau was placed on a wagon and driven to his residence, bleeding freely and suffering much pain. Dr. Duffy was summoned and he was examined and found to have a deep cut on the forehead and a bruise on the head. A warrant was issued and Frackear was arrested. He was taken to the police station and held in the lock-up.

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SUSSEX BANQUET TO DR. PUGSLEY

About Eighty of Minister's Friends Meet to Do Him Honor

A NEW ANNOUNCEMENT

Says Minister of Interior Authorizes Him to State That Part of Title of Immigration Will Be Devoted to New Brunswick in Co-operation With Local Government.

Sussex, N. B., Oct. 25.—Friends of Hon. William Pugsley, minister of public works, gathered here this evening to do honor to the minister in a banquet.

The banquet was given at the Hotel de la Reine, and was attended by about eighty guests. The minister was the guest of honor.

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MEN GET MILLION DOLLAR PRESENT NEW CORPORATION FORMED

Odell Stock Company, of Cincinnati, Gives Business and \$500,000 in Cash to Old Employees

NEW CORPORATION FORMED

Wm. J. Odell Said to Have Planned Action, Which Has Now Been Taken, Before His Death.

A Cincinnati dispatch to the New York Herald says:
Messrs. John M. Gorman, president, and William C. Dudley, secretary and treasurer of the Odell Stock Company, announced their retirement from active participation in the affairs of the company today, and the whole business has been turned over to their employees.

Transfer of the property and business, which has been extremely lucrative during the past year, was made today, and a new company, Messrs. J. M. Scott, E. F. Heil, W. J. Campbell and A. C. Baldwin being the other members.

On Friday, Oct. 25, the Odell Stock Company, which has been extremely lucrative during the past year, was made today, and a new company, Messrs. J. M. Scott, E. F. Heil, W. J. Campbell and A. C. Baldwin being the other members.

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CANADA'S OFFER TO AUSTRALIA

Willing to Extend British Preference in Return for Concessions

BIG LIST NAMED

Dominion Now Admits Wool Free, Which is Heavily Taxed by United States on Importation—Premier Lame Couldn't Think of Maintaining Higher Duties Against Britain Than Other Countries.

Ottawa, Oct. 25.—Although the Canadian government have been endeavoring for a couple of years or more to make a preferential trade arrangement with Australia, there does not appear to be any immediate prospect of success. As soon as the British government adopted its new tariff giving a preference to Britain the Canadian government called for reciprocity arrangements. D. H. Ross, Canada's trade representative at Melbourne, was asked to conduct the negotiations.

In the communication to Mr. Ross it was pointed out that Canada admits several important lines of Australian produce free of duty, which are heavily taxed on importation into the United States. Thus the United States is subject to five and one half pence; washed, eleven pence, and unscoured, one shilling and four and one half pence per pound duty on entering the United States, but are free in the dominion. There are other lines which, the communications set forth, the Canadian duties are so much lower than the United States that the Canadian market can alone, of the two, be successfully exploited.

The letter adds that: "It is the desire of British countries to increase their trade relations and divert, if possible, trade now going to land countries to the United States. Australia and Canadian goods can be exchanged to the advantage of both countries, and a large and growing trade can be established."