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RYAN NOW CAPTURES EQUITABLE MILLIONS

Company Seems to Have "Jumped from Frying Pan Into Fire"

New Napoleon of Finance Has Control of Every Franchise of Value in New York, Besides Swaying a Dozen Giant Corporations--New Deal Means Consolidation of Big Trust Companies, Life Insurance Companies and Other Colossal Combines.

(From Our Own Correspondent.) New York, June 12--As might have been expected, the Equitable reorganization has aroused in some quarters the fiercest criticism. Two sharply distinct views are taken. One is that the Equitable's troubles are now over and that it will go on progressing under clean and intelligent management, with a square deal all around, even to the policyholders.

The other is that the giant corporation has simply been gobbled up by another and stronger group of financiers, who seized the opportunity created by the now forgotten Hyde-Alexander row. Some of the adherents to this view even go so far as to declare that the whole thing is the result of a long and carefully prepared plan; that the Hyde-Alexander troubles were fortuitous conditions that were taken advantage of and exploited and fomented by men for their own ends.

The sudden appearance in the limelight of Thomas F. Ryan brings before the public a new giant among the world's financiers. The general public has not known the name of Ryan, but for many years the American world of finance has known him whispered and feared him.

Ryan, the New Napoleon of Finance. One of the big metropolitan dailies hailed him in big headlines in this fashion: "Thos. F. Ryan now the dominant figure in American finance." It is indeed curious that Ryan has figured so long in the popular mind. For years he has been so influential in Tammany that he has been really the actual boss of that organization, in matters of finance, although probably not in politics.

Years ago William C. Whitney said: "If Ryan lives twenty years he will be the richest man in America." Among other things Ryan controls the city's lighting and he is in a very fair way to control the city's water supply. It may be noted that the interests of J. P. Morgan have for many years coincided with those of Thos. F. Ryan, and that they have been strong allies personally and financially.

WRANGLE IN HOUSE OVER MILITIA ORDER

Conservatives Charge That Soldiers Were Sent from London to Prevent Them Voting

Hyman Wires Minister of Militia to Give Them a Chance to Cast Their Ballots, and His Request is Granted--Opposition Object to Increased Militia Expenses.

Ottawa, June 12--(Special)--On the motion of J. G. H. Bergeron, the clerk of the house, was authorized to furnish members of parliament with certificates entitling them to free transportation on all the railways of the country. Two years ago the railway act was amended, requiring the various roads to carry soldiers and members free. The certificate of identity, signed by the clerk of the senate and the clerk of the commons, respectively, will take the place of the passes with which the parliamentarians were formerly provided.

Hyman Wants Soldiers to Vote. The minister of militia announced that he had received from the Hon. Mr. Hyman a cablegram asking that the soldiers be allowed to vote before they leave. Sir Frederick remarked that the foregoing message was not quite so clear, to which political party the detachment of permanent corps members belonged. At all events there was no politics in the affair.

Widow Asks in Vain. Mrs. Susan Campbell petitions for interest on \$13,000 left church by her husband, as she is in want and has a dying son--Substantial gains of denomination for the year.

Canada's Trade This Year Will Be a Record. Ottawa, June 12--(Special)--Canada's trade shows a big increase for the past month. The imports show a growth of \$2,245,136, and the exports of \$1,424,338. For the eleven months ending June 30 last the imports were \$23,274,427, an increase of \$12,254,447, and the exports \$17,922,102, a decrease of \$10,490,387. The aggregate trade of Canada for the eleven months was \$40,196,529, an increase of more than \$2,000,000 as compared with the same time last year.

Fastest Train in the World. Chicago, June 12--On its initial run from New York, the Pennsylvania Railroad's eighteen-hour "Flyer," the fastest long-distance train in the world, arrived in this city at 9.52 o'clock this morning, three minutes ahead of schedule time. Miles were frequently reeled off in from forty-four to fifty seconds. Already the Pennsylvania Railroad officials are discussing the possibility of reducing the running time between Chicago and New York to sixteen hours.

WANT SABBATH LAWS ENACTED

Presbyterian General Assembly Ask Parliament to Pass Effective Bill

Kingston, June 12--(Special)--At the General Assembly today a report of the finance committee of the eastern division was presented by J. C. MacKintosh, of Halifax. It showed receipts of \$95,328.42, not quite so large as in the preceding years.

Widow Asks in Vain. Mrs. Susan Campbell petitions for interest on \$13,000 left church by her husband, as she is in want and has a dying son--Substantial gains of denomination for the year.

Widow's Petition Turned Down. A petition was presented from Mrs. Susan Campbell, of Folly Village (N. S.), asking the assembly to rebate the Sabbath interest on a bequest of \$13,000 left by her late husband to the Presbyterian fund.

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Table with 2 columns: Item, Value. Includes Imports, Exports, Total, and a sub-table for Gold and Silver.

Heavy Rain on North Shore. Chatham, June 12--(Special)--There have been no forest fires within thirty miles of Chatham. There was quite a heavy rain today, which was much needed, both in town and the surrounding country.

RUSSIAN AND JAP REPLIES NOT TO BE PUBLISHED

Roosevelt Decides It is Inexpedient to Do So

Washington, June 12--Official assurance that the president's efforts to bring Russia and Japan together to discuss peace will be crowned with success, was brought to the White House today by Count Cassini, the Russian ambassador, who called by appointment and in the name of Emperor Nicholas, formally accepted the president's "offer of good will."

Attorney General Longley to the Bench. Ottawa, June 12--Hon. J. W. Longley, attorney general of Nova Scotia, has been appointed to the Supreme Court bench of that province. He fills a vacancy which has existed for some time.

British Royal Wedding Saturday. London, June 12--Prince Gustavus Adolphus of Sweden and Norway, who is to be married to Princess Margaret Victoria of Connaught, on June 17, arrived in London tonight from the continent.

Robbed of \$120,000 in Securities on Fall River Boat. New York, June 12--Both the local police and District Attorney Jerome have been informed of a robbery of \$120,000 in securities from Henry W. Constock, of Boston, on board the steamer Puritan during her trip from New York to Fall River last night.

Little Likelihood of St. John Losing West India Service. Ottawa, June 12--(Special)--H. B. Schofield, president of the St. John board of trade, and John Boldy, of St. John, are here today in connection with the steamship service to the West Indies.

Sensational Story of Cause of Russian Disaster. Vladivostok, June 12--A series of interviews which the correspondent of the Associated Press has had with the naval officers who survived the battle of the Sea of Japan, has developed a most sensational (Continued on page 8, sixth column.)