THE STANDARD, ST. JOHN, N. B. THURSDAY, JUNE 9, 1921

THE STANDARD'S FINANCIAL SECTION CALL MONEY IS Spanish River And **Central** Vermont Ry. **GOSSIP** AROUND **Breweries Higher Needs Much Cash BACK TO LOWEST** THE MARKETS

IN MANY WEEKS

10

reaction. In Bank Circles

In banking circles the engrossing bic was the aunouncement of the asury's department forthcoming reing of some \$500,000,000 short In notes to sustain government se Dites. Stocks were irregular and titant from the outside, the som titant from the outside, the sea being marked by a series of re-ous and recoveries. Standard is-were under greatest pressure in later dealings, the lower money exerting little influency one MacDanald repo rin notes to such an government se-trities. Stocks were irregular and settant from the outside, the ses-on being marked by a series of re-tious and recoveries. Standard is-Paper Co. ne hater dealings, the lower house MacDonald Com-rate exerting littie influence. Sales Mt L H and Power mounted to 575,000 shares. Dealings in bonds again were fair. 9 diversitied with many cross cur; Quebec Raflway.

v diversified with many cross cur-ents. There was early selling of diversified with many cross cur-quebec Raliway. Decry Issues, presumably because of a new treasury offerings, but that roup made up part of its loss. Other manish River Pfd. omestics were irregular and Mexi-steel Co Can Comcan government five's lost 11, per cent. Total sales, par value, aggre-gated \$14,375,000.

67 1/4 Morning Steamships Pfd-10 at 51½. Brazilian-355 at 29%. Dom Textile-55 at 13415, 26 at 134. Can Cem Pfd-10 at 8754. Can Cem Pfd-10 at 8754. Asbestos Com-10 at 85. Steel Canada Com-25 at 64%, 113 54. Dom Iren Com N. Y. QUOTATIONS (McDougall & Cowans) v Close Dom Iron Com--50 at 319%, 5 at 81 1151 36 , 70 at 31% Shawinigan-5 at 107, 10 at 106% Bell Telephone-15 at 102, 7 at 10 6234 Toronto Railway-21 at 75, 10 a 76½, 10 at 75½, 60 at 76, Detroit United-20 at 77, Electon-50 at 77.

8 1

All Paper Stocks Slightly <section-header><section-header><text><text><text><text><text><text><text><text><text><text><text><text><text> Higher on the Montreal

8244

(MeDougall & Cowans)



Advanced 200,000 Marks to Finance Lawsuit — Disap peared and Later Arrested.

Engineer Expert Claims it Will Labor Now \$22 Per Ton Against \$8.26 in 1914, Cost Huge Sum to Put Road

**Increased** Paper

**Costs Says Dodge** 

6 p.c. Bonds

101 Prince Wm. St. St. John, N. B.

Exempl

from

taxes

Selling

heavy

Exempt from local and normal in-

come tax.

Due July 1st, 1945 6.50%

W. F. MAHON & CO.

**VICTORY BONDS** 

**Bought and Sold** 

Edmonton 7% Bonds

Campbellton ..... 6 p.c.

Moncton .... 6 p.c.

Dalhousie .... 6 p.c.

Province N. B. ..... 6 p.c.

Lancaster School ... 51/2 p.c.

East St. John School . . 6 p.c.

Southern Canada Power 6 p.c.

Trinidad Electric Co. ... 5p.c.

Laurentian Power Co. 6 p.c.

N. B. Power Co. 1st Pfd. 7 p.c.

N. B. Telephone Co. . . 8 p.c.

Stock

Threes W. S.

Prices on Application.

Special Attention to Mail Orders.

J. M. Robinson & Sons. Ltd.



to twenty months before they are con-sumed. The labor costs per ton of paper, he added, have increased from \$8.36 previous to the war, to \$22 a ton at the present time, this item including only wages pid to employes at the mill and does not take into considera-tion those working outside of the mills. In addition to this increased cost there has been a decrease in the efficiency of the men, the output of paper per man now amounting to only 69-tons per years as against 80 tons normally.

ons normally.

Grain Growers Want

**Charges** Investigated

Fullest Opportunity to be Given Makers of Charges Re Fort William Service. Lethbridge, Alta., June 8-Replying to charges of unfairness against the Royal Grain Inquiry Board in session at Fort William made by J. R. Murray. No. 4 c.w. 78 3-8; rejected 70 3-8; feet

assistant manager of the United Grain Growers', Limited, Mr. Justice Hind-man, chairman of the board, issued the All the above in store Fort Wil llam. American corn, No. 2 yellow 73 cif. Bay ports. Canadian corn, feed, nominal. Barley, Ontario multing 65 to 70,

man. chairman of the board, issued the following statement today: "The only information we have with regard to the charges of unfairness at Fort William is through the columns of the press. Whatever the facts may be we certainly intend to give Mr. Murray and any other parties affected the fullest opportunity to offer such evidence as they see fit just as soon as, we reach Winnipeg, and, if necessary, or requested to do so, will hold a special session to deal with the par-ticular matter." Ontario wheat, No. 2 \$1.50 to \$1.60,



177 Hollis St. Halifax, N. S.

London, June 8.—The best m which has come to the public many weeks is that the miners' ecutive have recolved to recomm that the convention of district gates of the miners which assem here on Friday, order a ballot of miners' union on the question of coepting th amended proposals of coal owners.

**PROSPECT OF A** 

SETTLEMENT IN **MINERS' STRIK** 

ers' Offer.

cepting th amended proposals of coal owners. It is understood that the ow have offered something like 20 cent on the wages of 1914, plus tions made since, and have also anteed a proper wage for the 1 ratings among the mine worker A two-thirds vote of the delewill be necessary to carry this re mendation, but the loaders are to be sanguine that it will be i coming.

Both Sides Criticised.

Critics are not wanting that sult has been reached on a st result has been reached on a Si material issue after ten weeks on ter strife, and both sides are eq blamed—the owners for ado what looked like a callous attitu leaving things work out thems and the miners for insisting on savored largely of the grafting big political principle of a pure dustrial issue.

Fifty Million Pounds Lost.

Assuming that the reference of miners is favorable to acceptan the owners' proposals work can by be resumed before Monday 't the miners will have lost over million pounds' in wages, and will be unable to start wor weeks, owing to the conditions of mines.

weeks, owing to the conditions mines. Yesterday employers in the meering trades posted notices ductions in wages, affecting a lion and a half men. Negotiation tween the employers and unions been proceeding for two month the employers allege that the wi-have taken an impossible po and hence have decided to fix on their own account. The Minister of Labor is still ever, meeting both sides alterna

## "Seapool" Hits Be

Halifax, N. S., June 8-The st Hulifax, N. S., Jane 8--The si Seapool struck an iceberg in north, 48.50 west and is making ly for St. Johns, Nfd., with he foot broken and her forepeak water, according to advices re here late this morning by th-adian Naval Staff. The message that the steamer was not in in ate need of assistance. The i the message, which was receive the message, which was receive

the message, which was receive Cape Race, follows:--"S. 8. Seupool collided wi berg 48.20 north, 48.50 west, foot broken. Making water i peak. Proceeding slowly to St. Nid. Does not require immediasistance.

The Seapool, a steamer of tons gross, arrived in Montrea tons gross, arrived in Montres Sydney on May 24, and press sailed from the former port. T pool is owned by the Pool S Company 14d., and is mana, the Sir R. Rôpnôr Co. Ltd. She istered at West Hartlepool an built in 1913.



