RATE WAR HAS BEEN SETTLED

IROQUOIS TO REPLACE STEAMER CHIPPEWA

Victoria to Have Better Service to Seattle Than Ever Before.

(From Friday's Daily.)

The rate feud, which has raged with bitterness for more than a year be-Schedules and rates have been agreed upon and yesterday the American com-

rate. However, since last fall the rate "In withdrawing the Iroqueis from valeight feet from tip to tip and weighto and from Vancouver has been \$1, but the Vancouver route,", said General ing 180 pounds. The body will be yesterday it was restored to \$2; \$5 Manager Joshus Green yesterday, "we round trip. The rates between this city realized that it would not be possible and Seattle will also be \$2 single and for the steamer, under the a \$3.50 return, commencing Monday.

companies made concessions. The American line in withdrawing from would be so divided that our steamer. In reaching a working basis both parently giving up a valuable run, but has been temporarily taken off, but for a dozen years, although they have in its place it will seek to build up a better business on a Puget Sound this run. With the readjustment of schedules and the raising of rates, both companies expect to be able to furnish better service for the many people who will

The fundamental principle to be considered in the

making of any investment is that of security; all else

is secondary. It matters not what the prespective

profits in any investment are, if it has not the ele-

ments of security-absolute safety-of well di-

rected conservatism consistent with progress it should

not be considered as an investment. The essential feature, therefore, to consider in the purchase of

corporation stock is: 1st-What are the assets and liabilities of the company? 2nd-Amount of capitaliz-

tion. 3rd-Amount of stock to be issued. 4th-Earn-

ing capacity of the company. 5th—Character and ability of the men behind the enterprise, 6th—Available market for the product of the company, 17 the assets of the company justify the capitalization, if the earning capacity is equal to the outstanding stock, if the available markets are sufficiently large

being reasonably equal, the company minety-nine times out of a hundred will be a splendid financial

Do you know why the six great paper mills of California, Oregon and Washington have been a success? Do you know why the great glass plants, cement plant, plaster mills, etc., along the Pacific

Because there has been a market for their product,

and because they were able to manufacture their product lower than the same goeds could be secured

In offering the Preference Stock of this corporation

to the general public we do so with a request that

every person come to our office and make a critical examination of everything pertaining to the company

before making an investment. The books of the

company are open at all times to the fullest inspec-

tion of the public. We invite subscription to the first issue of 300,000 shares of Preference Stack upon the

1st-The Company have acquired 55,669 acres of

pulp limits on Quatsine Sound, northern part of Van-couver Island, including a 20,000-inch water record

on Marble Creek, Quatsino Sound, capable of developing from 15,000 to 20,000 horsepower.

oping from 15,000 to 20,000 hotsestand approxi-

ish Canadian Wood Pulp & Paper Co., Ltd.

CHARLES J. V. SPRATT, President Victoria Ma-

CHARLES LUGRIN, Editor Colenist, Victoria, B. C.

W. K. HOUSTON, member of W. K. Houston & Co.

DR. LEWIS HALL, Mayor of Victoria, B. C.

chinery Depot, Victoria,

dend of 7 per cent, payable out of the net profits of | ticipate equally.

Coast have likewise been wonderfully

warrant the company's product, all other things

travel by water during the summer. PANTHER KILLED AT while it will also be possible to operat n a profitable basis.

It is understood that the loss to th two companies, since the rate war began, has been between \$400,000 and \$500,000. By this is meant the difference between the actual receipts and what they would have earned with

To-morrow night the Iroquois will make her last trip from Seattle to Vanng its direct service by night and its daylight service to Vancouver, via Victoria. By both routes the fare is \$3 one way. However, next winter the Vancouver.

excursionists to this city from Belling-ham and Anacortes, and the day following she will replace the Chippewa The steamer will leave Seattle every and arriving at Seattle at 2 p.m.

Under this schedule, combined with the two steamers such day of the Canpany made public its new time table.

Since hostilities broke out early in 1908, the fight has been strenuous. For months the rate to and from Victoria will also give Bort Townsend a fast daylight service to Seattle, which which will probably prove pepular during exposition travel. Heretofore Port Townsend in the same rate. However, since last fail the rate rates, to show any earnings. Between the Canadian Pacific's fancy steamers,

Profit and Security

FOUL BAY LAST NIGHT

Weighed 180 Pounds-Created Quite a Scare.

(From Friday's Daily.) A large panther was shot last even ing near F, B. Pemberton's residence on Foul Bay read. This is, no doubt, the animal that has been around the On the 23rd and 24th she will bring district all winter, as mentioned in the Times some weeks ago.

The animal was first seen by Miss Pemberton while she was standing at aight at 12 o'clock, arriving here at 6 the gate. It came quite close, but then a.m. Returning she departs at 9 a.m., bounded away into the bush. An alarm Company and the Canadian Pacific leaving Port Townsend at 11.30 a,m, was given and several neighbors set out to hunt for the big feline. In the party were Messrs. Frank Hebbs

> placed on view in Pichon & Lenfesty's window to-morrow

The news of the panther having been neighborhood. This is the first pannext winter she will resume service on been seen from time to time.

"Some people can make even the most the loquatious youth.
"Yes," answered Miss Cayenne.

ington Star.

mately 450,000,000 feet of spruce, 450,000,000 feet of

hemlock, 500,000,000 feet of larch, balsam and cedar.

3rd We are able to manufacture News and Wrap-

ping Paper at approximately \$30,00 per ton which will

show conservatively a profit of at least \$15.00 per ton

4th-At the present time all the News and Wrap-

ping Paper used in British Columbia is secured from Fastern Canada at freight rate in carload lots of

5th-Our facilities enable us to turn this product out

at from \$2.00 to \$6.00 per ton lower than the mills of

6th—The home markets of the company extend East to Moose Jaw, a distance of 1,000 miles and

ributary district. The foreign markets consist of

These markets annually import millions of

Japan, China, Australia, New Zealand and the entire

dollars worth of paper principally from Europe, East-

ern Canada and the United States. We are able to

points, thus giving us an advantage over all other

7th-There are no promoters' profits or any profits

to any persons, company or corporation either directly

indirectly in the company otherwise than the con

tract for the purchase of the 55,669 acres of pulp

limits from the vendor for \$80,000 and 100,000 shares representing \$100,000 of the stock of the corpora-

8th-We are resonably confident that we shall be

able to pay an annual dividend of from 20 per cent.

to 40 per cent on the outstanding stock of the cor-

poration, and we are equally positive that the stock

from the opening of the plant. We are making good

progress with the first unit of the plant at Quatsino

in operation by December 1 of this year. The payment for the stock covers a period of eight months and affords the best opportunity ever presented in

Western Canada to secure a high class dividend pay-

F. J. MARSHALL, formerly Assistant Manager Na-

FREDERICK APPLETON, Director M. R. Smith &

GREELY KOLTS, Director and Fiscal Agent British

Canadian Wood Pulp & Paper Co., Lad.

We now offer for subscription

THE REMAINDER OF THE FIRST ISSUE OF

300,000 PREFERENCE SHARES

IN BLOCKS OF 100 SHARES AT \$1.00 PER SHARE.

Payments: Fifteen Per cent. on Application, Fifteen Per cent. in Thirty Days.

Balance, 10 per cent, per month until fully paid. | the Company before any dividend is paid on the Balance, 10 per cent, per month until fully paid.

The Preferred Stock is entitled to a cumulative divient the Ordinary Stock, after a like amount has been paid en the Ordinary Stock, both Stocks thereafter par-

DIRECTORS

COL. HENRY APPLETON, R.E., retired, Dir. Brit- | JOSEPH MePREE, General Merchant, Cumberland

Address All Subscriptions to Head Office: 638 View

Street, Victoria, B. C.

GREELY KOLTS, Fiscal Agent.

and Courtney.

tional Bank of India

Co. Ltd., Victoria.

and and we are confident of having the pulp mill

a \$3.00 to \$5.00 per ton freight rate to the above

on every ton manufactured.

ENGINEER TO ESTIMATE COST OF IMPROVEMENTS

Measured Eight Feet and Then Council and Spring Ridge Owners Can Decide on Action.

> (From Saturday's Daily.) There was a short conference tween the streets committee and the mmittee representing the result of which an estimate will be made of the cost of improvements de signed to put an end to the gravel-pit ilsance. William Marchant, A. M present. J. G. Brown was prevented by

business from attending.

Mr. Marchant explained on a map
the scheme at which the committee had arrived. They considered that the grades should be established after consultation with the people of Spring Ridge. Vining street is to be widened from lot 5, block 46, to the corner of lot 7, block 51. Grant street is to be straightened from the corner of Fernwood road to Chambers street on the north side. The extension of North measuring within an inch and one-half Park and Caledonia streets to Fern wood road, and of Stelly street to carrying of Spring road to Grant street. abandoned, as not affording a return worth the expense. No property to be purchased except where abs seen spread very quickly, and for a few lutely necessary for street straighten hours there was quite a scare in the ing. The committee asked that the ther that has been shot in the city cost of grading, straightening and removing and replacing fences, etc., less city would have to spare. Then they asked a second estimate of the cost of permanent sidewalks and gutters on all the streets treated. With this the amittee and council would be able to liscuss what should be done. Finally, committee suggested that the city apply to the legislature for power to forbid excavating below the level need-

ed for house foundations in Victoria.
The streets committee instructed the is expected to take eight or ten days of a couple of weeks. The cost will be

MORE ANIMALS ARE ARRIVING FOR FRENCH

Importations for Menagerie-Queen is in From South.

Undismayed by the threats of the people saanich constable, and the passing of pro-nibitive by-laws, Jas. G. French, the owner of the menagerie on the Saanich ead, is continuing to import animals. On Friday he returned from San Fran-cisco bringing with nim a full grown lion Empire Day in conjunction with their sells and Floto's circus, and are fine animals. The big creatures are enclosed in own, and at South Park the New Zeabarred cages and behaved well during the land flag will fleat side by side with

en who are here to attend the races, but themselves as foreigners. nore are expected on the next two ste Abrams, Pearl Abrams, Stella

VICE-ADMIRAL URIU ARRIVES AT 'FRISCO

Japanese Naval Hero Will Attend Exercises at Annapolis.

San Francisco, Cal., May 22.-Vice Admiral Uriu, a Japanese naval hero. has arrived in San Francisco on way to Annapolis to attend a commencement dinner at which he will be gave selections from "The Lay of the truth and justice it must be asked the chief sepaker. The admiral was Last Minstrel." med here by Capt. Eberle, commandant of the naval training station, and a party of distinguished San Franciscans, who went down the bay in a tug to meet the Nippon Maru, on which the Japanese officer made the passage. Admiral Urin will be entertained here to-day at a banquet given by the Japanese consul general. He will leave San Francisco next Sunday in a private car, arriving at Washington on May 29th. Urin graduated from Annapolis naval academy in 1881, and while there on his present trip will attend a class reunion. The admiral's wife is a graduate of Vassar.

INSPECTING TIMBERS.

coaming the British Columbia woods aspecting some standing timber which from Michigan, the lumber state of the

Thirty one thousand acres of time ered land are owned by this syndicate, covering fifty square miles. Some of it is already being put on the market but it is altogether probable that the output will be very largely

The party on its return from the woods will leave for the east via Seat-

ALASKA GOVERNORSHIP.

Washington, D. C., May 22 .- A atement issued at the White House o-day declares that the appointment

EMPIRE DAY IN THE SCHOOLS

SOUTH PARK MAKING FLAG FOR DUNEDIN

Interesting Exchange to Be Made-Programme at Different Centres.

which is yearly increasing in imporance. The Empire movement, if it may be so called, has added an impetus calling for immediate action. the celebration, which in past years it did not possess. At all the city chools the call of the minister of eduation was heeded, and rousing gatherings of the pupils held at which Empire songs were sung and speeches Central School

At Central school Clive Phillips-Wooley was the speaker. Both the boys and the girls gathered at the entrance to the boys' school, the entrance steps being used as a platform. After ceremony of the saluting the flag and the singing of a song, Capt. Wool-Empire and Empire Building" was the subject chosen. He dwelt upon the glorious traditions and achievements of the nation and the fact that wherever the Union Jack floated there was freedom of speech and action. North Ward.

At North Ward, Rev. J. Stanley Ard poke of the Union Jack, its meaning and its history. Rev. S. J Thompson of personal bravery and character, while A. B. McNeil dwelt upon the need of having strong bodies with which to serve their country. Captain Mc-Intosh's address spoke of loyalty. Songs and recitations in well decorated room made a very suitable entertain-

South Park.

In the assembly room of South Park school the children rendered a number

of choruses in a very spirited manner introduction. This was followed by an address on the relation of the schools to the Empire by E. B. Paul, city superintendent. Mr. Paul spoke of arting in a tour around the world when he was a young man, and seeing the British flag floating at Gibraltar, Malta, Singapore and other points, but when he reached Japan it was not visible. Mr. Paul then spoke of the significance of a national flag, and its are the steamers Hercules and Crown use as a means of binding the different of Galicia. of Saanich, by the regular visits from the portions of the Empire together.

Saanich constable, and the passing of proflag, which the girls of South Park school have agreed to embroider, for exchanging with the Dunedin school i school will float the Canadian flag of

yage. During the heavy blow which the Canadian, thus bringing the distance experienced on the way tant parts of the Empire in close touch. thought that the children of different nationalities should be taught to prid themselves on now belonging to een on Friday. Some of them were Canadian Empire and not to think of

Mr. Pollard spoke of the the Empire, and said that while loyal Abrams, R. E. Wenk, F. D. Hague and to ourselves we should at the same wife, J. V. Arnett, G. Echegon, C. D. time respect the rights of others. wife, J. V. Arnett, G. Echegon, C. D. time respect the rights of others.
Clark, F. W. Bennett, E. R. Walker, A. The chorus, "The Whistling Farmer chorus and the girls thrilled it. The hall where the entertainment was held was suitably decorated for the occasion with quantities of flags and spring flowers.

Victoria West. In Victoria West the speaker, Rev. in the new school assembly room, which had been recently furnished with the school choruses Albert Davies sang "Rule Britannia" and Gordon Gerow the other wholly in the wrong. recited the Recessional. Besides these Items the girls of the first divisions newspapers, but in the interests of

Other Schools. Spring Ridge celebrated in a manner suited to the younger children, all the little folks taking part. At Kingston street, too, a most interest-ing entertainment was provided, and Besides the public schools the chil-Leslie Clay gave a suitable talk. dren of some of the private schools had celebrations of their own. Among at any rate not hinder peace and not these was Mrs. Suttee's school, known inform peace and not inform as St. George. A good programme of suitable songs and dances was much njoyed by the parents and others

SKEENA RIVER

they have purchased in the neighbor-hood of Sooke. There are something Both Hudson's Bay Steamers Making Down-stream Trip.

IS NOW NAVIGABLE

(From Friday's Daily.) A telegram received by J. Thompson, manager of the Hudson's Bay terest of each people? company, states that the steamer Hazelton passed down the Kitselas canyon on the Skeena river this morning at 7 o'clock and that the steamer Port Simpson was a short distance behind, and would run the canyon two hours

The water in the Skeena is still abto-day declares that the appointment armally low. It is only nine inches of a new governor of Alaska was made above what is usually considered the

INCINERATOR CLOSED; MENACE TO PROPERTY

Its Close Proximity to Creosote Tank Might Cause a Disastrous Fire.

(From Saturday's Daily.) As a result of an inspection of the civic incinerator at the foot of Telegraph street, following a report from the sanitary inspector that it was badly in need of attention, the streets committee last night ordered the city The celebration of Empire Day in the engineer to stop the burning of refuse public schools is an annual event at once, and this has been done to-day. Ald. Raymond brought the matter to the attention of the committee as on small incinerator, in which refuse that can be burned is disposed of, is within a few feet of the large tank in which paving blocks are treated Should a spark get into the tank there would be an explosion, 1,600 gallons of creosote would flow down into the harbor, and in addition to the disastrous fire which would be caused in the stretch. The Spirit was left hopelessly neighborhood, destruction would be carried to the shipping in the harbor, Alexandra, fourteen minutes ahead of sete has been flowing down the crevices in the rocks under and around the in- the home leg to run into the shore tide cinerator, thus creating another source from which fire might start.

Ald. Raymond suggested that the new city wharf be extended to the foot of eight minutes and undoubtedly demon Herald street, and the incinerator be strated that the Alexandra is the betplaced there, making that end the garbage wharf. In any case a larger plant is necessary, as the incinerator is con-is necessary, as the incinerator is con-gested and cartloads of inflammable more canvas than her opponent refuse lying around it add to the

committee lost no time in deciding on was seven minutes in the lead, having closing the plant and having the enterminate of the point on a long leg and short gineer prepare plans for an extension of the wharf.

Ald, Ross and Ald. Raymond called attention to garbage floating about the harbor mouth, and Ald. Turner mentioned complaints of stuff drifting in along the Dallas road foreshore. The of vessel captains will be drawn to the former matter, and the garbage contractor to the other.

RAILS FOR RUPERT

Zordaster Reported Chartered to Sail From Sidney, Cape Breton,

It is reported on good authority that steamer Zordaster has been chartered to load steel rails at Sidney, C.B. for Prince Rupert.

There are three steamers which will bring the shipments for the Grand Trunk Pacific railway. The other two

AMBASSADOR BRYCE

AT PEACE CONFERENCE

Speaks at Closing Session of Gathering at Lake Mohonk.

Lake Mohonk, N. Y., May 22 .- With an imposing array of speakers, the fifteenth annual meeting of the Lake Motration concluded its deliberations last night. The speakers include the Rt. Hon. James Bryce, the British ambas-sador; Alfred Moseley, of London; Boy" by the children of the school, Representative Richard Bartholdi, of was particularly good and worthy of Missouri; Edward J. Wheeler, editor special mention. The boys whistled the of Current Literature: Frank Chapin Gray, editor of the Chautauguan, and

Mr. Bryce said in part: "Why is the practice of nations regarding peace so much worse than their theory? One of the answers given that ill feeling be tween nations leading up to war is due A. E. Roberts, took for his subject to the newspapers, which, when a dis-"Empire Day." The children gathered in the new school assembly room, accused of misrepresenting the purposes and the sentiments of the other new chairs for the occasion. Besides people, and so leading each people to the school choruses Albert Davies sans believe itself wholly in the right and

blame. In every country the newspa pers reflect the wishes of the people and are what the people make them pers should show a truly pacific spirit know in case of an international disreaders facts and opinions which will inflame passions. Thus we come back to the people-that is, to ourselves, ordinary citizens who are the ultimate masters both of the government and

"Every nation is conscious of its own rectitude of purpose, and believes that its armaments are for its own safety dashore safely by means of the breechgressively, but each one is told that it must not credit with similar good in-'tentions the other nation which is for the moment the object of its jealousy. "It was well said by Mr. Root that there ought to and there was gradually oming to be a public opinion of nations which favored arbitration. May we not go even further, and desire and work for the creation of the public opinion of the world which has regard raising its view above the special in-

WEDDED IN VICTORIA.

Seattle Young People United in Mar-(From Saturday's Daily)

Last evening at the home of Mr. and Mrs. H. Howell, 1460 Grant street, the marriage took place of Mr. Ralph C. Berry and Miss Mellicent May Carson performed Among those present were:

ALEXANDRA WINS THE YACHT RACE

FINISHES ONLY TWO MINUTES WITHIN TIME

Light Breeze and Ballast in the Spirit Proved Handicap.

(From Saturday's Daily.) The Fyfe-designed and Canadian. built Alexandra this morning won the Victoria Citizens' Cup and the \$150 purse subscribed by the Victoria Yacht Club, from the Seattle-built and Victoria-owned Spirit by over half an

An eight to ten-mile an hour breeze blew at the start of the race, but dropped when the boats rounded the second leg of the course on the home becalmed off the rifle butts, w the Spirit, in rounding the second buoy held the wind long enough on and carry home safely but only two minutes within the time limit. The race was sailed in three hours twentyter boat in a light wind, being finer on the water and carrying the advantage of over two hundred square feet

The race belonged to the Alexandra from the time the buoy off After hearing Ald. Raymond the Head was rounded, where the winner made the point on a long leg and shor run, while the Spirft sailed two tacks beiore rounding

From the start off Pearline rock the Alexandra obtained the windward position and kept it until her lead at Albert Head was established. From that out the race was a procession Both boats ran out unde and jib. Capt. Deane kept the Alexthe Albert Head buoy, where she made a short tack and rounded the vellow flag thirty-eight minutes after the start. At that point the Spirit threw had to make a second before she could follow the course, passing the buoy seven and a half minutes after the Alexandra.

Running before the wind on the second leg of the course for the Constance bank buoy, the Alexandra lost later obtained her position and made straight run on one tack. Her sail rea proved advantageous and al-though she lost part of her lead at first she was 14 minutes ahead of the Spirit in rounding the second buoy. The Spirit, ballasted over night, in an-

icipation of a wind, sailed dead and The Alexandra sailed the second leg of the course in exactly an hour, ounding at 12:08 p. m., and four min-

utes later put out her balloon jib and sailed gaily for home. The Spirit came round the Constance bank buoy at 12:22 and ran

out her balloon. The finish was a continuance of the processi On the second leg gained 61/2 minutes on the Spirit and on the final run added to her lead as the Spirit's mainsail and balloon jib

were flapping idly in the air.

The Spirit held a little wind after coming round the Constance Bank menced to flap and she gradually los ground until she came to a standstill and lay becalmed with flapping sails.
The following judges officiated; Capt Crawford, R. N.; J. E. Miller, Vancou ver: J. S. Gibb, commodore of the Vic toria Yacht Club. The starters were Gun, B. B. Temple; flags, G. V. Cuppage, E. J. O'Reilly.

Buckman for placing his launch at the disposal of its representative, who was thus enabled to view the race, and to thank him for his courtesy and entertainment of the Times representative while on board the launch.

SHIP GOES ASHORE **DURING SNOWSTORM**

Crew and Cannery Employees Are Landed at Seward.

Columbia, Capt. Cameron from Sa miles east of Scotch Cap lighthouse

and will be a total loss, The crew and cannery employees es buoy. They made their way to the lighthouse, where they were picked up by the steamer Dora and brought to Seward.

The Columbia went ashore in a ter rific snow storm while trying to make

"I suppose you would call her a woman of uncertain age?" ertain about it. She's been "Nothing un Boston Transcript.

U R CORDIALLY INVITED

D. E. CAMPBELL'S Corner Douglas and Fort

"ZUNDRA" The King of Headache Remedie FREE

Demonstrator in Attendance. Friday, May 21st, Il to 1 and 7 to Saturday, May 21st, 11 to 1 and 1 to 5 saturday, May 22nd, 3 to 5, and 7.30 to 10.

ZUNDRA is supplied by the leading Drug Stores at 25c. a bettle. FORT PAV

RESIDENT

Little Like Comp

The prope between Yat entie, do n two-thirds main thoro tramway c but a joint aldermen wh this forence pathy with A délegati prominent on the co

William 1 the street Oak Bay. mie and so, the or should pay largely for willing to on Fort s mer and n owners th proportion tramway the bill that while tempt be south side Mayor H

what Mr. to take th their clothe Dr. R. F was the or north, was traffic. far erty from a the owners

tramway pointed viate delay Ald. Ful relieve a lo

Ald. Hend in the appo jections ma apply to all it would no The great d would cost ways advise

ies. Here a by the con On Ald. was decided should inter the B. C. The mayor Turner and Humphrey, These gentl morning. I sult his prin much hope part of the

> WOMAN F/

Mrs. Mas Investig Fer

Seattle, W curing the p lature of W the position, a widow of pointed assi State Labor The position of \$1,200 a ye During the nor Pingre, Lansing, Mi appointed s amine into ment of wor and as a re office of wo created. Mrs. Maso

"I shall fit number of h eight-hour l eats provid the sanitary heat, light women wor make my de the people o

' CON Vancouver Brown, of I ber of the I Electrict Ra ly pay an ext plant and e pected to arr next two wer

Western Canada Wood Pulp & Paper Co., Ltd. at the request of Governor Hoggatt lowest safe point. A large quantity The statement says that Walter E. of freight is being sent on all steamers Calmont, both of Seattle, Rev. A. H. Clarke was not appointed to the govfrom here consigned to Skeena river ernorship until a telegram was re- points. seived from Huggatt fixing the time The next difficulty in the navigation Mrs. J. W. H. King, Mrs. McRoberts, to wished to be relieved from his of- of the Skeena river will probably be Mr. and Mrs. Howell, Miss N. Howell, that there is too much water. Miss Jean Howell.