

Stock Markets

THE EVENING TIMES-STAR, SAINT JOHN, N. B., TUESDAY, JANUARY 11, 1927

Business News

11

HEAVY TRADING IN OIL ISSUES AT NEW YORK MARKET OPENING

BRAZILIAN IS ACTIVE LEADER MONTREAL MART

Balance of List Quiet With Initial Gains in Fractions

MONTREAL, Jan. 11.—Brazilian again led all stocks at the opening of the Montreal Stock Exchange this morning. 2,675 shares of this issue were sold prior to 10.30 a. m., and following its opening at 10.34, up one point, it receded to 10.34 for a net gain of three-quarters.

The balance of the list was quiet. Dominion Textile and Wabaco Cotton, second and third in activity, were unchanged at 10.10 and 10.15 respectively. Canada Cement advanced one-quarter at 12.54, and Canada Steamships Lines sold at 3.74 for a gain of three-eighths.

AT NEW YORK

NEW YORK, Jan. 11.—Heavy trading in the oil shares featured the opening of today's stock market. The main price tendency again appeared to be upward, but initial gains, as a rule, were small.

Great Northern Preferred touched the highest price in five years. Freeport-Texas in a year or longer, and Texas Gulf Sulphur duplicated its 1925 high.

NEW YORK MARKET

(Private wire to McInnes & Cowan)

Open	High	Low	Close
Am. Can.	48 1/2	48 1/2	48 1/2
Am. Oil	14 1/2	14 1/2	14 1/2
Am. Smelt	14 1/2	14 1/2	14 1/2
Am. Sugar	14 1/2	14 1/2	14 1/2
Am. T. & T.	14 1/2	14 1/2	14 1/2
Am. T. & T.	14 1/2	14 1/2	14 1/2
Am. T. & T.	14 1/2	14 1/2	14 1/2
Am. T. & T.	14 1/2	14 1/2	14 1/2
Am. T. & T.	14 1/2	14 1/2	14 1/2

SCOTCH ANTHRACITE

WELSH ANTHRACITE

AMERICAN ANTHRACITE

ALL SIZES

BESCO COKE

KENTUCKY CANNELL

and

All Best Varieties of

SOFT COAL

R. P. & W. F. Starr, Ltd.

45 Dymally St. 159 Union St.

BROAD COVE COAL

No. 1 Quality

McBreen Picot, Fudny,

Reserved Sydney,

Best Anthracite.

Lowest Cash Prices

Prompt Delivery

McGIVERN COAL CO.

12 Portland St. Main 42

American Anthracite

BESCO COKE

McBreen Picot Sydney

FOSHAY COAL CO.

COR. Lansdowne Ave. & Elm St.

Phone M. 3808

COAL AND WOOD

Miller's Creek, Broad Cove and

Scott's

Heavy Soft Wood and Dry

Kindling, \$2.00 a Load

W. A. DOWD

Haver St. Extension, Phone 122

HIGHEST QUALITY

American Anthracite

All Sizes of This Famous "Radio" Hard

Coal in Stock—Egg, Nut,

Chestnut and Pea

ALSO

Cumberland Soft

FOR RANGES AND GRATES

MAY WE SUPPLY YOUR NEEDS?

TELEPHONE MAIN 1913

Consumers Coal Co. Ltd.

331 CHARLOTTE STREET

POSSIBILITY OF DEAL FOR GLASS CONCERN

Intimate Inspection and Survey Made of Various Plants

MONTREAL, Jan. 11.—It is learned here that the plants of the Dominion Glass Company, Limited, together with the general ramifications of the business have recently been the subject of a quite intimate inspection and survey. The exact object of this is not definitely known, but it is being suggested that it may be the forerunner of negotiations for either sale or control of the organization to other interests, or the admission of such into the company in a quite large way.

OWENS BOTTLE COMPANY

It is stated that interests closely associated with the Owens Bottle Company have been in the past several months in the process of being inspected and surveyed by the Dominion Glass Company, which is in control of a number of the plants of the Owens Bottle Company.

CHICAGO GRAIN MARKET

Open	High	Low	Close
May wheat	12 1/2	12 1/2	12 1/2
July wheat	12 1/2	12 1/2	12 1/2
September wheat	12 1/2	12 1/2	12 1/2
May corn	8 1/2	8 1/2	8 1/2
July corn	8 1/2	8 1/2	8 1/2
September corn	8 1/2	8 1/2	8 1/2

WINNIPEG GRAIN MARKET

Open	High	Low	Close
May wheat	12 1/2	12 1/2	12 1/2
July wheat	12 1/2	12 1/2	12 1/2
September wheat	12 1/2	12 1/2	12 1/2
May corn	8 1/2	8 1/2	8 1/2
July corn	8 1/2	8 1/2	8 1/2
September corn	8 1/2	8 1/2	8 1/2

UNITED FRUIT CO.'S PROFITS INCREASE

BOSTON, Jan. 10.—United Fruit Company report for the year ended Dec. 31, 1926, which will issue in about a week, will show net profits before taxes of approximately \$2,500,000 compared with \$2,200,000 for the year ended Dec. 31, 1925.

WOULD BE SECOND OFFER

If such an offer has been received or is to be received, it will be the second of its kind in the company's history. The Consumers Glass Company, which has been in the process of being inspected and surveyed by the Dominion Glass Company, is the subject of the offer.

CHANCE DATE

At a meeting of the executive of the Animal Rescue League, held last evening, the residence of the president, Mrs. M. Gribble, Queen Square, it was decided to change the date of the forthcoming bridge from Jan. 27 to Jan. 24.

DRY SOFT WOOD

Cut Store Lengths, Double and Single Loads

—ALSO—

Dry Bunched Kindling, Miller Creek and Picot

Soft Coal

PHONE M. 733

McNAMARA BROS.

EMMERSON FUEL CO. LTD.

PHONE: 3938

PHONE MAIN 1346 FOR BROAD COVE

\$12.50 Per Ton

McBreen, Picot, HARD

SUN COAL AND WOOD CO.

Phone 1346 78 St. David St.

Brokers' Opinions

By McDougall & Cowan

NEW YORK, Jan. 10.—In the financial markets, the general impression is one of quietude.

With special reference to the oil market, the impression is one of quietude.

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Increased Production Expected At Hollinger

MONTREAL, Jan. 11.—One of the favorable factors facing Hollinger Gold Mines during the present year is the certainty of greatly increased production. It has been expected during 1926 that the plans for increasing the output of the mine would have progressed so far that the output would be increased to 1,000 tons daily, so that the output would be increased from 500 to 1,000 tons daily.

Aluminum Company Plans Great Output, Is Report

MONTREAL, Jan. 11.—Reports from Arvida, the centre of the huge development plans of the Aluminum Company of Canada, indicated that extensive plans for increasing the output of the plant will be dependent on the rapidly increasing power supply. The plant will be dependent on the rapidly increasing power supply.

TALK OF MERGER FOR DRYDOCKS

James Playfair Reported as Buying Canadian Vickers

(From the Financial Post)

Has James Playfair purchased Canadian Vickers? What evidence there is to suggest that he has is not yet known. It is known, however, that he has been in the process of being inspected and surveyed by the Dominion Glass Company.

GRAUSTEIN LIKES OUTLOOK IN PAPER

Believes 1927 Should be Year of Prosperity For Canada

MONTREAL, Jan. 10.—Speaking of the developments which are being undertaken by the Canadian Paper Association, President of the International Paper Association, Mr. J. A. Graustein, president of the International Paper Association, said:

ULTIMATE INTENTIONS

Many guesses have been made regarding Mr. Playfair's ultimate intentions regarding this plant, one of the most important in the Dominion Glass Company. It is known, however, that he has been in the process of being inspected and surveyed by the Dominion Glass Company.

Morning Stock Letter

By McDougall & Cowan

NEW YORK, Jan. 10.—There was no overlooking the great strength of the market yesterday. There is indeed a re-investment movement under way and with money market loans this should carry the leading stocks higher.

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Clay Products Co. Finances Extension

MONTREAL, Jan. 11.—Improving conditions in western Canada are finding reflection in the improved status of the Clay Products Co. of Canada, which is a subsidiary of the National Clay Products, Limited. The company is a subsidiary of the National Clay Products, Limited.

ANOTHER PERIOD OF ACTIVE TRADE FOR CANADA

Business Men Expect 1927 Will Surpass Year Ended

With the close of one of the most successful years recorded in a long time, business men throughout the Dominion are looking forward to another period of activity which will equal if not surpass that of 1926, says the Financial Post.

ADVANCE IN SUGAR HELPS CANADIANS

Heavy Consumption Aided by Stimulus of Better Prices

TORONTO, Jan. 10.—Heavy consumption, combined with a small carry-over and anticipation of an average crop, held forth promise of another successful year for Canadian sugar refiners, says the Financial Post.

INDUSTRIES PROSPEROUS

Our basic industries, generally speaking, are active and prosperous and judging from the trend of events in the past year, are on the threshold of still further development. The tremendous growth of one-water power resources has not come to a standstill and projects in hand promise a continuation of activity in this industry.

CUBAN REGULATION

Another factor of importance and one which will have a reasonable influence on the sugar industry is the regulations recently promulgated by the Cuban government in respect to the export of cane. Heretofore, it has been the custom to commence operations early in December, but under the new regulations, cutting will not begin until Jan. 1.

SUGAR IN BIG ADVANCE

On the strength of this news, sugar has advanced from 2 1/2 to 3 1/2 cents a pound in the last three weeks. Compared with the ruling price of over 20 cents in 1926, this is relatively low. It is stated that this price covers cost of production and allows of a small margin of profit to the grower.

PROGRESS GAINED BY DURANT MOTORS

Canadian Branch Improves Position in Year; Better Cash Situation

TORONTO, Jan. 10.—Although it will be several weeks before the annual balance sheet of Durant Motors of Canada will be published, it is known that the company has continued in 1926 steadily to improve its position. The works at Leaside (Toronto) are closed down at the moment for the usual period for stocktaking, but production is expected to be resumed within two weeks.

CANADIAN PULP AND PAPER TRADE GAINS

MONTREAL, Jan. 10.—The Canadian Pulp and Paper Association, in its annual review, states that the year just closed has witnessed great development and expansion in the pulp and paper industry. The association has continued to improve its position in the industry.

N. Y. BROKERS' LOANS UP OVER \$160,000,000

NEW YORK, Jan. 10.—An increase of over \$160,000,000 in brokerage loans during December, as revealed in the stock exchange's compilation yesterday, did not impress Wall Street as excessive. In view of the activity of the stock market at rising prices during a good part of last month.

Do You Know the A to Z of Stock Market Trading?

If not that is why ask to receive copy of our new pamphlet on Options and their profit possibilities—just off the press.

BRYANT & CO. Specialists in Stock Options

84 St. Francois Xavier St. Montreal

ANOTHER PERIOD OF ACTIVE TRADE FOR CANADA

Business Men Expect 1927 Will Surpass Year Ended

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