

The members are classified as follows:—

| | |
|-----------------------|-----|
| Honorary members..... | 21 |
| Life members..... | 87 |
| Ordinary members..... | 442 |
| Junior members..... | 66 |
| Total | 616 |

This large reduction in the number of members has, of necessity, had an unfavorable effect upon the

FINANCES.

The receipts for the year, as per finance statement hereto annexed, amounted to \$2560·10, and the expenditure to \$2458·88, leaving a balance in hand of \$1·22.

The available assets are shown to amount to \$1436·22, and the liabilities to \$1779·30, showing a balance against the Institute of \$343·03.

From the depressed state of the finances,

THE LIBRARY.

during the year, has not been replenished with any large number of new works.

Your Committee have had under their consideration the desirableness of making some special effort, with a view to large additions to this most important department of the Institute; but believing that the most fitting time for this purpose would be when the Institute takes possession of its new premises, your Committee have not taken any steps in this direction, but have expended only as much as the means placed at their disposal would warrant.

Your Committee consider it would be to the interest of the Institute, and a great convenience to a large class of its members, if the Library were opened for the exchange of Books for at least one hour in the morning of each day, in addition to the usual hours in the afternoon and evening.