

KEY STOCK

Market Up to 60 cents

19.—(Special)—A week away, the majority named Aid...

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OILS AND SHIPPINGS ARE WEAKEST ISSUES

Extreme Losses in New York Market Run From Two to More Than Six Points—Selling Extends to the Steels, Equipments and Dividend-Paying Rails.

New York, Dec. 18.—Heavy selling of the general list at extreme reactions of 2 to 6 1/2 points, attended the week-end session of the stock exchange. Shorts were in absolute control of the fairly active market, meeting with little or no opposition.

PAPERS WERE SOFT MARKET STAGNANT OVER THE WEEK-END

Soft Undertone to Speculative Issues, But Bonds Were Firm.

With no incentive to buy over the week-end, speculative issues on the Canadian exchange closed on Saturday heavy, and in many cases at the lowest levels on the present decline.

MORDEN'S MERGER WILL BE HELD UP

Big Expenses Were Incurred—More Auspicious Days Awaited.

Montreal, Dec. 18.—The big merger of Grant Morden, of Canadian steels, steamships and other concerns will be quietly dropped, for the present at least. The fees for a federal charter and the one in Nova Scotia came very high; a lot of auditors and accountants were engaged in going over the statements of the concerns to be included, also in the Nova Scotia case.

NEW YORK CURE

New York, Dec. 18.—On the New York curb Skelly Oil declined to a new low price at 77, while Carbide Syndicate advanced 1/4 to 82 1/2.

COBALT SHIPMENTS

Silver bullion consisting of 231 bars and containing 239,851.86 fine ounces, was the feature of the shipments this week from the Cobalt camp, according to official information received Saturday by Hamilton.

THE MONEY MARKET

London, Dec. 18.—Bar silver, 41d per ounce. Discount rates, short and three months' bills, 5 1/2 per cent. Gold premium at Lisbon, 140.

ARGENTINE EMBARGO RAISED

Ottawa, Ont., Dec. 18.—(By Canadian Press.)—The department of trade and commerce has received news from Buenos Aires announcing that the Argentine government has removed the wheat export embargo.

G. T. R. EARNINGS

Montreal, Dec. 18.—Grand Trunk Railway earnings for the week-end of Dec. 17 were \$2,441,248, an increase of \$68,426 over the same week of 1925.

Record of Saturday's Markets

TORONTO STOCK EXCHANGE. Asked. Bid. Am. Cyanamid com. 53 64

Table with columns: Symbol, Price, Change. Includes Am. Cyanamid com., Am. Cyanamid pref., Am. Cyanamid 20s, etc.

STANDARD STOCK EXCHANGE

Table with columns: Symbol, Price, Change. Includes Atlas, Apex, Baldwin, etc.

STANDARD SALES

Table with columns: Symbol, Price, Change. Includes Apex, Atlas, Baldwin, etc.

UNLISTED STOCKS

Table with columns: Symbol, Price, Change. Includes Brompton, Black Lake, etc.

TORONTO SALES

Table with columns: Symbol, Price, Change. Includes Abtiloil, Black Lake, etc.

NEW YORK CURE

Table with columns: Symbol, Price, Change. Includes Abtiloil, Black Lake, etc.

NEW YORK COTTON

Table with columns: Symbol, Price, Change. Includes Abtiloil, Black Lake, etc.

LONDON OILS

Table with columns: Symbol, Price, Change. Includes Abtiloil, Black Lake, etc.

RUSH FOR OIL IN NORTHERN FIELDS

Many Get Ready for Big Activities in Canada's Latest Eldorado.

Charles Millar, the well-known lawyer of Toronto, owner of a British Columbia stage and express system, is organizing a company to acquire leases and build a railway to serve the oil prospectors about to start for the Mackenzie River basin in the Northwest Territories.

Several prospectors who were in the Fort Norman district last summer and located areas awaiting the issue of their leases by the interior department. The more stringent regulations will apply to all locations hereafter.

CHICAGO CASH PRICES

Table with columns: Symbol, Price, Change. Includes Corn, Oats, etc.

NEW YORK STOCKS

Table with columns: Symbol, Price, Change. Includes Am. Sugar, Am. Tobacco, etc.

POULTRY PRICES

Table with columns: Symbol, Price, Change. Includes Chickens, Turkeys, etc.

PRICE OF BAR SILVER

London, Dec. 18.—Bar silver, 41d per ounce.

CANADIAN FAILURES

The number of failures in the Dominion, as reported by R. G. Dun & Co., during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

ACCEPT BRITISH VIEW

Constantinople, Dec. 18.—The Turkish Nationalists have accepted the British proposal for a conference regarding the exchange of prisoners, according to advices received here today.

A. A. HUDSON & CO.

Successors J. P. BICKELL & CO. Members Chicago Board of Trade. Members New York Produce Exchange. Members Standard Stock Exchange, Toronto. GRAIN—COTTON—STOCKS

SOME SLIGHT RECOVERY ON MONTREAL EXCHANGE

Montreal, Dec. 18.—Liquidation begun Thursday continued Saturday, and losses were for the most part substantial, but unlike the preceding two days, some net gain on the day. The Steamship issues rallied half a point for the common and 1 1/2 for the preferred.

A few stocks sold at Friday's closing, including Asbestos at 30, Brazillian at 30, the latter again in active trading; Car preferred at 85, Bridge at 77, Bridge at 74, and Ontario Steel at 55. In the banking group, Montreal gained a point at 155, and Nova Scotia at 25 1/2, ex-dividend 4 per cent.

UPS AND DOWNS IN GRAIN MARKET

Export Demand Not in Evidence—Coarse Grains Show Independent Strength.

Chicago, Dec. 18.—It was a choppy market for grains today, the bulls expecting much difficulty in maintaining values. There were waves of advances and declines of some variance, and just before the close a reaction set in which made wheat finish irregular, with prices 10 to 14c higher, March finishing at 82 1/2c.

BOARD OF TRADE

Table with columns: Symbol, Price, Change. Includes Manitoba, No. 1 northern, etc.

MONTREAL PRODUCE MARKET

Montreal, Dec. 18.—The local business in oats was small Saturday in one of the fullest markets for some time. Prices and position both in the flour market are steady. The demand both for mill (feed and rolled oats has been fair during the week.

THE GOLD

OUR treasuries, published in this week's Market Dispatch, will interest you and, we believe, guide you in making profitable investments in the mining market.

SENT FREE UPON REQUEST

HAMILTON WILLS & CO. Stocks and Bonds. Members Standard Stock Exchange, Toronto. WILLS BLDG, 90 BAY ST. TORONTO

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WINNIPEG WHEAT WEAK AT CLOSING

Grain Market Strong Up to Last Hour When Prices Fall Below Opening.

Winnipeg, Dec. 18.—The tone of the local wheat market was strong today up to the last hour, when, in sympathy with American markets, both December and May fell away below the opening. During the morning December touched 122 1/2c, and May \$1.87 1/2, advances of 1/4c and 3/8c from yesterday's close, respectively.

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Direct Private Wire to All Principal Exchanges. 802-B Standard Bank Building, Toronto, Canada. Telephone Main 774-3, 4-7.