OX Apples NAVEL ORANGES, DOMESTIC,

33 CHURCH STREET,

John all

HDEACON BOGERT PASSES IN OTTAWA

Oldest Living Graduate of inity College, Toronto,

wa, Feb. 10.—Venerable Arch.
James John Bogert, Maddied this morning at his rechere in his 85th year. He was

acon Bogert had lived in o chbishop Hamilton in 1887 and vively engaged in diocesan work nmar school conducted by the rchdeacon Palmer of Guelph ell known at the time. He uently went to Trinity College o, where he studied theology

e degree of D.C.L. ly after leaving Trinity Col-Archdeacon Bogert was He almost immediately rector and remained from the

lay 31, 1860, he married Elizacinson, formerly of Dublin, but resident in Canada, rector of orge's Church, St. Catharines fe survives him and also Mr. te survives him and also Mr. e A. Bogert, Toronto, general r of the Dominion Bank; Bevlew York broker; Mortimer S. r of the Dominion Bank Montserald T., of the Royal Trust ny, Montreal, and three daughte Misses Mary and Edith Bottawa, and Mrs. W. H. Norton-Brockrille. A fourth daught Brockville. A fourth daugh-youngest, Mrs. W. B. Almon ed suddenly in October. 1917 her three eldest sons were on service.

AL AT CAPITAL OF SIR JAS, GRANT

ng Honors Shown at the neral of Distinguished Canadian.

ra, Ont., Feb. 10.—The funeral ate Sir James Grant, K.C.M.G., ace yesterday afternoon with honors to one so long and bly known in the public life of minion of Canada. government was represented eral by Hon. Martin Burrell; ellency by Lord Richard Nev-

Royal Society of Canada was nied by Dr. C. Gordon Hewitt Duncan Campbell Scott. Many nds of the late knight attendance several old members of th profession were noted in the

sh McGill Scholarship emory of Lieut. W. Hoarse

eal, Feb. 10.—A scholarship n established in the faculty of at McGill University, in mem-Lieut. Walter Hoarse, who was n action while serving over-his scholarship is for the stuking the highest number of the June matriculation lsor Collegiate Institute in On d has been endowed with \$5600 Charles W. Hoarse, for f Walkerville, Ont.

Price of Potatoes Five Dollars in Montres

eal, Feb. 10.—The price of po-h Montreal today is higher than ver been before. The farmers iving about \$2 per bushel, and r 90-lb. bag, with a generally retail price of \$5. This is ng retail price of \$5. This is bad fall crop in eastern Que-n where Montreal gets its sup-

UDY FARM DRAINAGE.

am, Ont., Feb. 10.—(Special)
the auspices of the drains
ent of the Ontario
ollege a short course in facollege a short course in family was opened in the chambers today, and will be don't be for two weeks. Mayor Brist morning welcomed the drainage men who are taking of the courses. A bandus tendered in the chamber

SECURITY PRICES TAKE FRESH DROP

WEDNESDAY MORNING FEBRUARY 11 1920

Wave of Liquidation and Short Selling Sweeps Over the Stock Market.

New York, Feb. 10.—Another wave of liquidation and short selling swept over the stock market today, carrying over the stock market today, carrying prices far below levels reached last week, when the slump in foreign exchange caused serious impairment.

Little attention was paid to free offerings of call money at 10 per cent, with a subsequent rate of six per cent, and the January tonnage report of the United States Steel Corporation, confirming reports of mounting business in that important industry

which later verged upon acute weak-ness, was shown by steels, oils, motors and specialties of all descriptions.
Rails of the highest grade also participated in the decline, extensive
offerings of those issues probably resulting in large part from the threat-ened walkout of one of the railway

According to trustworthy reports, ich of today's selling bore the stamp of foreign origin, which was accepted as an aftermath of the recent collapse of international credits. Offerings were unrestrained in the final fifteen minutes, when it was rumored that fur-ther curtailment of loans was under-

Net losses of five to almost twenty points was made by general motors, the various motor specialties, oils. shippings, equipments, steels, textiles and a wide variety of miscellaneous issues, lowest prices ruling generally at the feverish close. Sales amounted Liberty bonds were heavy, but weakness prevailed in the industrial list and minor rails. Sales (par value) aggregated \$14,425,000. Old U.S. bonds were unchanged on call.

apparently numerous stop orders reached which were placed just below the market. This contributed to a large degree to the general liquidation. General Asphalt was weak, dropping about 9 points between noon and the close to 84. Altho Asphalt was the weakest stock on the list, there was apparently no news as the companies affairs to justify the decline and it was assumed to be result of a bear attack. Retail can was off fractionally, as were U, Steams. ip and Indian Packing. Geeral 'lotors new stock sold at 261/2.

new low. International Petroleum receded 55, a loss of four points for the da Boon Oil was lower at \$3, while Sa Creek producers was off at 49. Simr Petroleum broke wide open, sellin down to 35%. Carib, White Oil at Merritt were also heavy.

The mining issues were quiet. Bo ton & Montana sold up to 69 near t

THE NATIONAL CITY COMPANY OFFER FIRST INDUSTRIAL ISSU

The National City Company of Toronto, Montreal, New York and other cities are offering seven per cen cumulative and participating preferratock in Gunns, Limited. This is The National City Compan first industrial issue in Canada, activities during the year of its Can dian operations having been confin to government and municipal secu The company is closely all with The National City Bank of Ne York, with assets exceeding one billion dollars, and any issue offered by company has first been purchased

their own account after exhaust investigation. The present issue, which is offer at a price to yield 7.18 per cent., a specially interesting one, in view the fact that Gunns, Limited, has be reorganized financially since the turn of Brigadier-General John Gunn to the presidency of the corpany, and a large interest has be fired by the packing house of Me ris & Co., Chicago.

Advance of Pulp and Paper Securities

Investors who purchased certain Pulp and Paper securities at the low price have realized handsome profits through enhancement of market value. The

Members Toronto Stock Exchange. 85 Bay Street - Toronto Phone Main 388.

DOMESTIC STOCKS

Cement Makes a Further De-

cline and Brazilian is Freely

Sold at Higher Prices.

offerings of call money at 10 per cent. with a subsequent rate of six per cent. and the January tonnage report of the United States Steel Corporation, confirming reports of mounting business in that important industry was altogether ignored.

In the further absence of constructive leadership it was comparatively easy to bring about additional shrinkage of quoted values. This was especially true of stocks which are likely to be most adversely affected by marked readjustment of foreign trade conditions.

Shares of leading shipping companies again reflected this prospect to a considerable extent, but heaviness, which later verged upon acute weakness, was shown by steels, oils, mother than the previous day. The steel shares were without feature and developed inst. Licient trading the contribution of the prevented any immediate raiding of these specialities. The steel shares were without feature and developed insulticent trading to warrant an opinion. A ten share lot of Maple Leaf caused a recession of two points. War bonds were slightly under pressure and less than board lots had to be solid at fractional concessions. The only discussion in the market during the day was the inevitable decline in commodity prices and the possible effects on ity prices and the possible effects on the future earnings of industrial

SUGAR PRICES

Atlantic granulated, 100-Jb. bag, \$14.71; yellow, No. 1, \$14.21; No. 2, \$14.21; No. 3, \$14.11.

Redpath granulated, \$14.71; yellow, No. 1, \$14.31; No. 2, \$14.21; No. 3, \$14.01; No. 4, \$13.91.

St. Lawrence granulated, \$14.71; No. 3, \$14.11.

Acadia granulated, \$14.71; yellow,
No. 1, \$14.81; No. 2, \$14.21.

LAKE SUPERIOR WEAK

 do. 20 p.c. paid.

 Real Estate
 100

 Tor. Gen. Trusts
 211

 Bonds
 211

 Canada Bread
 94

 Can. S. S. Lines
 79%

 Can. Locomotive
 93

 Dominion Canners
 95

 Electric Development

Can. Locomotive 95
Dominion Canners 95
Electric Development 90
Porto Rico Rys. 82½
Province of Ontario Quebec L., H. & P. 67
Sterling Coal Sao Paulo Spanish River 98
Steel Co. of Canada 95½
War Loan, 1925 95½
War Loan, 1925 95½
War Loan, 1931 95¾
War Loan, 1931 95¾
Victory Loan, 1923 100½
Victory Loan, 1922 100½
Victory Loan, 1927 101¾
Victory Loan, 1927 101¾
Victory Loan, 1933 102¾
Victory Loan, 1933 102¾
Victory Loan, 1937 104¾

TORONTO SALES.

La Rose 48
Loco. 95
N. S. Car. 7½ 7½ 6½ 6½
Mackay 76
do. pref. 71½ 71½ 71 71
Maple L. 186
do. pref. .101½
Que. L. & P. 30½
Spanish R... 83½ 83 83½
Steel Corp. 70½ 70% 70½ 70%
Steel of Can. 80
do. pref. 100½
Smelters 29
Toronto Ry. 43
Twin City. 37

UNLISTED STOCKS.

War L., 1933.102½ Vic. L., 1937.104¼

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York cotton exchange fluctuations as follows:

Philadelphia, Feb. 10.—Lake Superior Corporation stock has been sold on the idea that there is a hitch in the BEAR PRESSURE ON CURB.

New York, Feb. 10.—Despite a lessening in the call money rate to 6 per cent, bear pressure was exerted on the curb right up to the close. There was apparently numerous stop orders

MONTREAL STOCKS.

la-		Op.	High.	Low.	Cl.	Sales.
a k	Ames Hold. Asbestos Atl. Sugar. Bell Tel B. C. Fish. Brazilian Brompton Can. Cem do. pref C. Car pf C. Forgings. C. G. Elec. Can. Loco. Can. Steam.	132				5
on.	Asbestos	75	***		• • • •	40
011	Atl. Sugar	85	86	85	85	515
all	Bell Tel	108			•••	72
st,	B. C. Fish	63				62
to	Brazilian	43	43	42	42	730
ine	Brompton	111/4	771/4 68	651/	10	405
he	Can. Cem	00	00	09 1/2	00%	942
dy	do. prei	001/		•••		13 85
S.	C. Car pl	250	959	250	250	485
n-	C G Elec	104	202		200	6
a	Can Loco.	100				5
	Can. Steam.	7434				60
to	C V. T. pf.	811/2				200
ay.	Can, Steam. C V. T. pf. Abitibi	270				10
alt	Can Conv	70				30
ms	Detroit Ry	107				115
ng	Dom. Can.	55	• • • •		***	110
nd	D. Glass	621/2				25
	D. Iron pf	911/4	• :::	***	701/	100
08-	Dom. Steel	71	71	70 1/2	(01/2	109
the	Dom. Tex	120 1/2			•••	11
rne	do. prei	102 1/2	2914	39	3014	85
	da Pact	0014	3372	00	0072	50
	C V. T. pf. Abitibi Can Conv Detroit Ry Dom. Can D. Glass D. Iron pf Dom. Steel Dom. Tex do. pref do. pref Kaministi	831/6		···	***	25
JE	Laurentide	89				136
	Lvall Con	95	95	92	92	30
-0	Macdonald	381/4	3816	38	381/2	160
her	Laurentide. Lyall Con Mecdonald. Mont. Cot Mt. Power. Nat. Rrew. Penmans Quebec Ry. Riordon Shawinigan Smelters Spanish R do. pref Steel of Can. St. L. Flour Tucketts	84				60
nt.	Mt. Power	861/4	861/2	861/4	86 1/2	65
red	Nat. Brew	1951/2	1951/2	195	195	50
	Penmans	120	1211/2	120	120	278
v's	Quebec Ry	321/2	321/2	30	301/4	1,225
ita	Riordon	179				164
110	Shawin:gan	111				410
od.	Smelters	29 4	0914	991/	893/	205
-i	Spanish R	120	10072	120	199	395
F1-	Steel of Can	80	80	7916	7916	235
lea	St I. Flour	11614	117	114	114	305
ew	Tucketts	52				30
uon	337	me 1/				9.7
the	Banks-					
for	Banks— Royal Commerce sicchelaga Merchants' Molsons	2181/				12
ive	Commerce .	.198			:::	
	Mcchelaga.	157	1571/2	157	1571/2	,
red	Merchants'.	187				
is	Molsons Montreal Nova Scotia	190			•••	8
of	Montreal	207			•••	7
en	Nova Scotia	211		•••	•••	
re-	Bonds-	95				4.500
H.	W I. 1931	951				10,300
m-	W L 1937.	. 99	991/4	. 99	991/4	\$14,100
200	Bonds— W. L., 1925. W. L., 1931. W. L., 1937. V. L., 1922. V. L., 1923. V. L., 1927.	. 100				\$11,300
een	V. L., 1923.	100				\$7.300
or-	V. L., 1927.	1014	2			\$1.150
1	V. L., 1933.	1024				410100
	V. L., 1937.	1041/				\$91,750
	Ced. Rapids.	. 86			10.	201
1,	Can. Car	873/				2.500
n	V. L., 1923. V. L., 1927. V. L., 1933. V. L., 1937. Ced. Rapids. Can. Car Mt. Debs City Mont., Sept 23.	701/	4 701/4	. 10	70	2.00
P	City Mont.,	100				2.000
1	Sept. 23 Penmans			/		8,000
0 18.55	remmans	20				0,000

Penmans 90
Price Brcs. 83
Quebec Ry. 64
Steel of Can. 97¼
Unlisted—
N. A. Pulp. 6¾
Tram. Pow. 19
Nat. Brick. 26

NEW YORK CURB. 1 5-16

Whalen Pulp & Paper Mills, Limited under the management of Sir George Bury, formerly Vice-President of the C.P.R., is rapidly expanding, and has a future before it. The Boston & Wyoming 13-16 1 Consens & Company 1% 1 Consens & Co 1913 North Am. P. & P. 1913 North Am. P. & P. 2014 North Am. P. 2014 North J. P. Bickell & Co., 802-7 Standard 13-16 Bank building, report New York cotton 25% 27% 27% 27% 27% 3.0 Standard 14.0 Standard 15.0 Standard 15.0 Standard 16.0 Standard 17.0 Standard 1
 Salt Creek Producers
 28

 Ton. Divide
 28

 Ton. Extension
 21

 United Pictures
 10

 U. S. Steamships
 31

 United Profit Sharing
 22

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Atlantic Sugar com. 85 do. preferred 129 Atlas 28
Apex 3
Baldwin 16
Boston Creek 23
Daviáson Gold Mines 69
Donne Extension 29½
Dome Lake 15½
Dome Mines
Gold Reef 45%
Hollinger Consolidated 7.00
Hunton 8½ do. preferred 129
Barcelona 6½
Brazilian T., L & P. 41½
B. C. Fishing 62½
Bell Telephone 109
F. N. Burt com 107 do. preferred 82
Can. Gen. Electric 105
Can. Loco com. 100

 do. preferred
 3.05

 Confagas
 3.94

 Cons. Smelters
 29 ½

 Consumers' Gas
 150

 Crown Reserve
 39

 Consumers' Nest
 49

 Frown Reserve ... 49
Frow's Nest ... 49
Detroit United ... 13.50
Dome ... 13.50
Dominion Canners ... 88½ Teck-Hughes 181/
Thompson-Krist 64/
West Dome Consol. 9
Wasapika West Tree 9
Silver—
Adenac 48
 Adenac
 4

 Bailey
 6

 Beaver
 64

 Chambers-Ferland
 14

 Convagas
 3 15

 Crown Keserve
 38½

 Cobalt Provincial
 17

 Foster
 4½

 Gifford
 1%

 Great Northern
 Hargrave

 Kerr Lake
 4½

 La Rose
 48

 McKin. Dar. Sav
 69

 Mining Corp.
 220

 Nipissing
 12.00

 Ophir
 4

 do. preferred
 37

 Nipissing Mines
 12,00

 N. S. Steel common
 74

 Pacific Burt com
 39

 do. preferred
 92

 Sawyer-Massey
 20

 do. preferred
 66

 Shredded Wheat com
 ...
 Total sales-61,925.

Keora 24¼ ... Kirk. Lake. 74 71½ 74 74½

West Tree. 8¼ ... 8
Silver ... 37% ...
Adanac ... 4 ... 37% ...
Beaver ... 63½ 64 63½ 64
Coniagas ... 3.05
Hargraves ... 37%
La Rose ... 48
Nipissing | 12.00
Pet. Lake ... 21
R. of Way ... 3½
Trethewey ... 443%
Silver ... \$1,925.

AMERICAN CAN EARNINGS. American Can earned for the year

MONTREAL STOCKS ARE LESS ACTIVE

Ouebec Railway Most Prominent-Steel Stocks Were Weak.

Montreal, Feb. 10.—Only one issue in today's local stock market furnished a thousand shares to the trading, this being Quebec Railway which opened strong at 32½ with close at 30½ after easing to 30. Cement was also actively dealt in. opened firm but sagged off some 2½ points under the opening with a rally at the close to 66¼, a net loss of 1¾ points. Sugar sold up to 36 in the morning, but closed a small fraction lower at 85. Penmans was again strong, adding three points at 120. making an advance of nine points in two days.

Paper stocks were irregular, but mostly inclined lower. Spanish River common lost 1½ points at 82¼, and the preferred gained a point at 122. Brompton, Wayagamack and Riordon each lost a full point and Laurentide a fraction. The steel stocks were weak. Elsewhere in the list Carriage Factories gained 3½ points for the preferred, and Tucketts common gained 3 points at 52. Total trading—Listed, 7,879; bonds \$163,900; unlisted, 126 at 321/2 with close at 301/2 after easing to

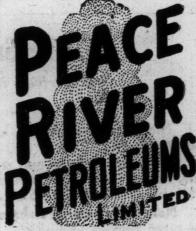
FURTHER DULLNESS ON MINING MART

Small Trading on Standard Exchange, But Price Concessions Are Limited.

The Standard Mining Exchange lapsed into further duliness yesterday and total sales were only slightly in excess of 60,000. This exchange was inder the influence of the larger markets, and there was, therefore, little incentive to expect advancing prices. Nipissing carried the trend of New York stocks and sold down here to \$12.00 There was a slight evidence of firmness in Kirkland Lake and Beaver, but with these exceptions the various transactions showed either steadiness or small losses from the previous day. With clients interwoven with other markets in which heavy losses are impending some liquidation has been expected in the mining stocks, but that has not yet exhibited itself. The more standard issues, such as Hollinger and McIntyre, in the mines, were quoted slightly easier, but few offerings were presented. This market is admittedly pretty much sold out, and would be shorts are timorous at offering prices down. CHICAGO MARKETS.

J. B. Bickell & Co., Standard Bank building, report the following prices on the Chicago board of trade:

Open. High. Low. Close. Close.



Information.

W. C. Goffatt & Co. Financial Agents 10-12 KING ST. EAST,

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LOUIS J. WEST & CO. Members Standard Stock Exchange, MINING SECURITIES Write for Market Letter.

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This is an exceptionally attractive proposition, and is offered to investors on a GROUND FLOOR basis.

If you have any money to invest and are ready to consider a good proposition, we shall be pleased to hear from you and to give you particulars. Address your communications to Box 347, Toronto World.

MORE THAN 7%

Full particulars regarding one of the very best investments in Canada today will be mailed you upon request. Probably no other business offers the same possibilities for dividends over and above the 7% which at this time is more than five times earned. Directorate, management and detailed statement will meet with your entire approval. A conservative policy of the company does not permit of the usual advertising of the investment opportunity which is presented to private investors only.

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The Price Has **Advanced To**

40c It requires much money to develop a mine. Big Dyke stock is being sold on a carefully considered plan to ensure successful financing. Progress on

is so very encouraging and assays lately, have shown such high values that mining men have been picking up the stock and other brokers have been recommending it to their clients, it has been going fast. The allotments to be sold under 40 cents have been taken up and the price has advanced to that figure.

Big Dyke at 40c is a buy. We recommend it with implicit confidence.

National Brokerage Co.

56 KING ST. W., TORONTO. Adelaide 3007.

CLIFTON

The work, which is being done on the 200-foot level, has already demonstrated the continuance of the exceptional surface values to that depth. Within the next sixty days at least' three additional veins will be opened up on that level.

Secure complete details before these developments necessitate an advance in the price of the stock.

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RE YOU AWARE of A what is occurring at the various mines of Cobalt and Porcupine, as well as at the large productive oil fields of United States?

My Market Despatch this week contains news of vital importance, which no investor seeking success in the market can possibly afford to miss.

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Sent Free upon Request Mamber Mulls

Member Wills

Standard Stock Exchange
Wills Bidg. 90BdySt.

Toronto.

COBALT AND PORCUPINE

With the present high price of SILVER, a condition which is likely to remain for some time to come, there are several very attractive opportunities now offering in the Mining Stocks.

Write us for information

FLEMING & MARVIN Stock Brokers 1102 C.P.R. Bldg., MARKET LETTER (32) For information on Cobalt-Porcupine Stocks,





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