present for making minnited States, but before ised in determining what n the earning power of

imelight today owe their it is only reasonable to then hostilities cease.

s ago there was a small nd the mining industry. for several months.

inition, which suddenly aused copper, lead and r before equalled in the

the changed conditions a few cents or a fewn a short time had adin value.

copper, lead and zinc companies, aeroplane nanufacturers dealing in perity, but as many of abnormal conditions, 1 investment.

to earn large dividends er hand, it is almost an cast their future, and I stment when the future

banks notified brokers would not be accepted neans that the bankers

arned enormous profits has been a big advance e these shares were acteral, but from now on loans if they continue omers.

"which way the wind hould carefully investifore purchasing securi-

lling at 25 to 30 cents mal price. Many of the would find it difficult 15 cents, while others hat present high prices

ld know on what basis best companies do not of extras.

, and all estimates for ccount of this fact it is ket today, and in my ders long after this war

Harvey Weed expect when peace is declarbig advance in silver, zinc will naturally be demand for silver will today.

rculation, every Euronage, and even where must be something to t enough gold by half

no doubt hurt many es, I feel perfectly safe oth Cobalt and Porcue an era of prosperity

sperity for Cobalt and ou will see a demand

er time than the preand those who buy to worry over a slump

ver stock to purchase, ch is now listed on the

at South Lorrain, It h country directing its sury for development

around 27 cents per as a high-class specu-

verything that you de-ich are several of the dends (which will conurely speculative charbilities.

Newray, now selling niliar with the history ind I will be only too

nousand shares at the il put them away with ave a security second

KNewy

MONEY RISES **TO HIGHER RATES**

iance of Allies' Advance Makes Trading Brisk on Exchange.

MEXICANS APPRECIATE

York Buyers Absorb Blocks of United States Steel.

since December, 1914, most developmen'ts and advices of a marked charlistinctly favorable. Mexico's conciliatory attitude, the further success of the allied drive in the western war arena and the optimistic views of authorities in the steel and iron industry

thorities in the steel and iron industry were factors of primary importance.

Gains were variable but substantial in the main, and while trading frequently lapsed into duiness, dealings comprised more than the usual number of issues. Almost the sole exceptions to the upward tendency were the zinc shares, which followed the course of adverse trade conditions.

Mexicans as a group were the outstanding features, Mexican Petroleum gaining five points, with three for the preferred. Green Cananea Copper rose over two, with almost as much for American Smelting and affiliated shares. Texas Company rose four points, presumably in consequence of the 200 per cent. dividend recently declared by one of its subsidiaries.

United States Steel served more than

United States Steel served more than any other one stock to stabilize the

any other one stock to stabilize the market, being freely absorbed in blocks of 1000 to \$200 shares at \$6 1-2 to \$7 1-8, closing at a mere fraction under its best in the face of the continuous profit taking.

Some of the recently weak munitions and equipments were better by one to three points, with as much for the prominent motor shares. Shipping stocks were in steady demand, United Fruit making an extreme gain of more than three points. There was a renewal of last month's enquiry for the better known sugar stocks, and a fair degree of activity and strength was shown by Sears Roebuck, Woolworth and May department stores.

Transcontinental shares led the railway division, notably Canadlan Pacific, "Soo" and Union Pacific, at an advance of three property of the property of

MORE STRENGTH IN

from three per cent. to two and one-half per cent. per quarter and later to two per cent. for the final quarter, did not make any distribution on April 1 last, the regular dividend date. It was then stated that the board had of quarterly. No disbursement has been made for the July 1 dividend date, and enquiries at the treasurer's office met with the response that the officials had nothing to say rogarding the matter. Altho earnings have been increasing as compared with last year, the company is still suffering from fitney competition. Were it not for this factor probably a dividend would be paid for this half-year, as general conditions are favorable.

MONTREAL MARKET STRONGER.

Heron & Co, had the following at the close:

MONTREAL, July 5.—The local market was strong all round today, but there was no great activity. Better Mexican news had a favorable in the following the was no great activity. Better Mexican news had a favorable in the following the was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the market was no great activity. Better Mexican news had a favorable in the following the following the following the following the f

market was strong all round today, but there was no great activity. Better Mexican news had a favorable influence on the New York market, and this improvement was reflected in slightly higher local prices. Detroit United and Steel made the best performance, each advancing a point. formance, each advancing a point. Quebec Railway Company and Brazilian shared in the trading at practically unchanged prices. The market will likely remain dull until some outside influence turns up to move prices, and in the magnifine we see prices, and in the meantime we see nothing in sight to take it out of the

BRAZILIAN EXCHANGE HIGHER.

Brazilian exchange on London was quoted yesterday at 12 19-32d to the milreis, up 5-32 from the last report eccived, the last of June. This makes a new high record since last September and evinces the distinct improvement in Brazilian conditions.

Advance of Ten to Twenty Cents Over Monday's Quotations.

HOG PRICES STEADY

Heavy Fat Sheep and Unfinished Lambs Are Not in Demand.

varies of the to-cover anomaly square tations.

Spring Lambs

were strong at an advance of from 50 to 75c over Monday prices.

Yeal Calves

were steady to strong.

Hogs

steady at \$11.40 for fed and watered and \$11.65 for weighed off cars.

Heavy, fat sheep and unfinished lambs are not in demand and are hard to sell.

Butchers' Cattle.

Choice heavy steers, \$9.85 to \$10.25; good steers, \$9.56 to \$9.75.

Steers and Helfers.

Choice, \$9.25 to \$9.50; good, \$3.90 to \$9.25; medium, \$8.50 to \$8.75; common, \$8 to \$8.40. Choice, \$7.40 to \$7.65; good, \$7.10 to \$7.35; medium, \$6.25 to \$6.75; common, \$5 to \$5.50; carners and cutters, \$3.75 to \$4.25.

Bulls.
Choice, \$8 to \$8.25; good, \$7.75 to \$8; medium, \$6.50 to \$7; common, \$5.25 to \$6.

Milkers and Springers.
Best, \$70 to \$90; medium, \$50 to \$70.

Sheep and Lambs.
Choice spring lambs, 15c to 16c per lb.; medium and common lambs. 10c to 12c; yearling lambs, 9c to 10c; light handy sheep, 8c to 8½c; heavy fat sheep, 5c to 5½c.

Veal Calves

Choice, 11c to 12c per lb.; medium, 8c to 10½c; common, 6c to 7c.

Fed and watered, \$11.40; weighed off cars, \$11.65; f.o.b., \$10.90. REPRESENTATIVE SALES.

C. Zeagman & Sons Sold 7 carloads:

Butcher steers and heifers—1, 930 lbs., at \$19.25; 1, 780 lbs., at \$6.50; 4, 770 lbs., at \$8.45; 11, 990 lbs., at \$9.35; 1, 670 lbs., at \$7.75; 1, 710 lbs., at \$6.25; 1, 850 lbs., at \$8. Transcontinental shares led the railway division, notably Canadian Pacific,
"Soo" and Union Pacific, at an advance
of one to almost three points.
Grangers and Reading and Norfolk and
Western contributed to the relatively
moderate output, of other rails. Total sales amounted to 480,000 shares.

86.90; 1, 1250 lbs., at \$7:50; 2, 550 lbs.,
at \$7.50; 1, 850 lbs., at \$6:1, 120 lbs., at \$6:50; 2, 550 lbs.,
at \$5.25; 2, 950 lbs., at \$6:50; 2, 550 lbs.,
at \$5.25; 2, 950 lbs., at \$6:50; 2, 550 lbs.,
at \$6.50; 1, 1030 lbs., at \$6:1, 1700 lbs., at \$6:50; 1, 1000 lbs., at \$6:50; 2, 550 lbs.,
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at \$6.50; 1, 1000 lbs., at \$6:50; 2, 500 lbs.,
at \$6.50; 1, 1000 lbs

MORE STRENGTH IN

DOMESTIC SECURITIES

Some Speculation in Barcelona —
Maple Leaf Higher—Brazil
and Cement Firm.

A little more strength was shown at the Toronto stock murket in yesterive in Barcelona — on the morning bound and these shares reached as higher at the Toronto stock murket in yesterive in Barcelona — on the morning bound and these shares reached as high as 15.2. On the afternoon board the trading flatened out and only ten an investment demand for Dominion Steel. Much of the latter stock has been deferred to the shares were quietly steady, with an investment demand for Dominion Steel. Much of the latter stock has investment demand for Dominion Steel. Much of the latter stock has investment demand for Dominion Steel. Much of the latter stock has investment demand for Dominion Steel. Much of the latter stock has investment demand for Dominion Steel. Much of the latter stock has been demanded by the stockers and steel of the stockers and steel or provided the summer holidays. The unlisted servition was even more dull than the listed with the belief that the business now in the companys hands and which will company hands and which will company, which hald twelve per cont. in dividends per annum up to last year, the was performed and the prices hold firm, few septem function that the belief that the business now in the companys hands and which will company, which hald twelve per cont. in dividends per annum up to last year.

WINNIPEG ELECTRIC

Dividend per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from three per cent. to two and one-half per cent. by a reduction from thre

REPRESENTATIVE PURCHASES.

Swift Canadian Co.

purchased 150 cattle: Good. \$9.50 to \$10:
medium, \$8.50 to \$9.25; cows. good, \$7 to
\$7.50; medium, \$6 to \$7; 100 lambs at
from 15c to 15%c lb.; 60 sheep at from
5½c to 8½c lb.; 100 calves at from 8c to
12c lb.; 300 hogs, fed and watered, at
\$11.40; weighed off cars, at \$11.65;
Alex. Levack bought for Gunns, Ltd.,
3 carloads of butchers' cattle at from
8.75 to \$9.50; cows at from \$7 to \$7.75;
30 lambs at 15½c to 16c lb.; 25 calves at
11c to 12c lb.; 400 hogs, fed and watered.

PRICE OF SILVER LONDON, July 5.—Bar silver is off %d at 30½d,
NEW YORK, July 5.—Commercial bar silver is off 1%c at 67%c.

Record of Yesterday's Markets

NEW YORK STOCKS. Erickson Perkins & Co., 14 West King Am. Cyanamid comm
do. preferred
Ames-Holden com.
do. preferred
Barcelona
Brazilian T., L. & P. do. preferred ... Can. St. Lines ccm. do. preferred 132¼ 114% 58¼ 99 23¼ 98% 25 71 Am. Tobacco ... Am. Woolen ... Anaconda Baldwin

-Banks-214 2151/2

Marine
do ctfs
Kennecott Cop.
Lack Steel
Pittsburg Coal
do pfd...
Pressed Steel
In. Alcohol
Ray Copper
Ry. Steel Spg.
Repub. Steel
do pfd.
Tennessee Cop.
Texas Oil
U. S. Rubber
U. S. Steel
do pfd.
do bonds
Utah Copper
Vir. Car Chem.
West Union
Westinghouse

35% 35% 196 194 54% 87% 86% 117% 117 110% 105 78% 41% 41% 458% 58% 58 1e . . . 58 % 58% 5 MONEY RATES. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: follows:

Buyers. Sellers. Counter

N.Y. fds... 7-16 pm. 7-16 pm. % to 8

Mont. fds... par par % to 8

Ster. dem... 477.70 477.90 488

Cable tr... 478.50 478.70 481

Sterling, demand, 475%.

Bank of England rate, 5 per cent. High. Low. Close. Sales. ... 15½ 14% 15% 565 ... 59½ 59½ 59½ 171 ... 150 148 150 10 ... \$1,000 ... \$1,000 ... \$2,000 ...

NEW YORK COTTON J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

THE PARIS BOURSE.

\$600 320 60 135 PARIS, July 5.—Trading was active on the bourse today. Three per cent. rentes, 63 francs, 10 centimes for cash. Exchange on London, 28 francs, 16 centimes.

at \$11.40; weighed off cars, at \$11.65.

Frank Cone bought for Armour and Co.
of Hamilton, 60 spring lambs at 15c to
15½c lb.; sheep at 7½c to 8c lb.; veal
calves at 11½c to 12c lb.

Frank Hunnisett, ir., bought 100 choice
spring lambs, weight 75 lbs. each, at 16c
lb.; 100 good butchers' cattle, 900 to 1200
lbs., at from \$9.25 to \$9.65.
Fred Rowntree

bought 27 milkers and springers at from
\$65 to \$95 each.

R. Carter purchased for Puddy Bros.
2 decks of hogs, fed and watered, \$11.50;
weighed off cars, \$11.75.
E. Puddy purchased for Puddy Bros.
25 choice spring lambs at 16c lb.; 3 extra
choice baby beef, 400 lbs. each, at 10½c
lb. T. Lohnston bought for Payies Co. cows brought from \$6.50 to \$8.25, and buils from \$6.75 to \$8.50 per cwt.

The trade in small meats was rather quiet owing to the smaller offerings than us.al, but prices were firm with sales of sheep at \$7 to \$7.75 per 100 lbs.. and lambs at \$6 to \$8 each. The demand for calves was good, and the undertone to the market was strong. Sales of choice stock were made at 11½c to 12c, good at 10½c to 11c, and the common lots at 6½c per lb. live weight. Hogs ruled firm under a good demand, and sales of selected lots were made at \$12 to \$12.25, and rough stock at \$11.50 to \$11.75 per cwt., weighed off cars. BUFFALO LIVE STOCK.

EAST BUFFALO, July 5.—Cattle—Receipts, 250; fairly active and easy.
Veals—Receipts, 200; slow, \$5 to \$11.75.
Hogs—Receipts, 6000, active; heavy, \$10.40 to \$10.45; mixed, \$10.35 to \$10.40; yorkers, \$9.75 to \$10.40; pigs, \$9.75; roughs, \$8.75 to \$9; stags, \$6.50 to \$7.50.
Sheep and lambs—Receipts, 200, slow; lambs, \$7 to \$11.75; yearlings, \$5.50 to \$9.50; wethers, \$7.75 to \$8; ewes, \$4 to \$7.25; sheep, mixed, \$7.25 to \$7.50.

CHICAGO LIVE STOCK. CHICAGO. July 5.—Cattle—Receipts, 23,000; market weak; beeves, \$7.35 to \$11.30; stockers and feeders. \$5.60 to \$8.65; cows and heifers, \$3.75 to \$0.75; calves, \$8.50 to \$11.75.

Hogs—Receipts, 40,000; market strong; light, \$9.50 to \$9.95; mixed, \$9.55 to \$10.05; heavy, \$9.50 to \$10.07; rough, \$9.50 to \$9.60; pigs, \$7.90 to \$9.35; bulk of sales, \$9.75 to \$9.95.

Sheep—Receipts, 21,000; market unsettled; native, \$6.50 to \$8; lambs, native, \$7.50 to \$10.85.

MORE GOLD FOR BRITAIN. LONDON, July 5.—The Bank of England today bought £1,018,000 in bar gold and released £40,000 in sovereigns for Egypt.

MONTREAL, July 5.—At the Canadian Pacific live stock market this morning the offerings were 400 cattle, 300 sheep and lambs, 600 hogs and 300 calves. The market for cattle was steady, for the supply was just about sufficient to satisfy the wants of the trade. The demand from butchers was good for all the suitable stock offered, and trade was fairly active with sales of the best steers at \$9.50 to \$9.75, and the lower grades sold from that down to \$7.25, while butchers' WM. B. LEVACK, **DUNN & LEVACK** Live Stock Commission Dealers in CATTLE, SHEEP, LAMBS, CALVES AND HOGS Union Stock Yards, Toronto, Canada

CATTLE SALESMEN—WM. B. LEVACK, WESLEY DUNN and JAMES DUNN.
HOG SALESMEN—WESLEY DUNN, Park 184; W. J. THOMP-SON, Junction 5379.
SHEEP SALESMEN—ALFRED PUGSLEY, FRED DUNN.
Bill Stock in your name to our care. Wire car number and we will do the rest to our care. Wire car number and we Office Phone, Junction 2627.

MARK HARRIS & COMPANY (Members Standard Stock Exchange).

Mining Shares Bought and Sold SPECIALISTS IN

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STANDARD BANK BUILDING

HERON & CO.

STOCKS, BONDS, GRAIN All MINING SHARES UNLISTED SECURITIES

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PORCUPINE---COBALT and YORK CURB STOCKS

WE WILL BE PLEASED TO FURNISH FULLEST INFORMATION ON ANY OF THESE SECURITIES UPON REQUEST.

ROBERT E. KEMERER&CO.

PHILADELPHIA.

108 BAY STREET TORONTO

HOWARD GRAHAM CO.

STOCK BROKERS

SPECIALIZING IN MINING STOCKS 1228-1232 TRADERS BANK BLDG. Phone Main 3195

Board of Trade Official Market Quotations

No. 1 northern, \$1.19\forall.
No. 2 northern, \$1.18\forall.
No. 3 northern, \$1.14\forall.
No. 3 C.W., \$1.20
No. 3 C.W., \$1.20
No. 3 C.W., \$1.20
No. 3 C.W., \$0\forall.
No. 1 feed, \$0.20
No. 1 feed, \$0.20
No. 2 feed, \$9.20
American Corn.

No. 2 feed, 49c.

American Corn.

No. 3 yellow, 83c, track, bay ports;
87c, track, Toronto.

Ontario Oats (According to Freights Outside).

Ontario Oats (According to Freights Outside).

No. 3 white, 47c to 48c.
Ontario Wheat (According to Freights Outside).

No. 1 commercial, 97c to 98c.
No. 2 commercial, 97c to 98c.
No. 3 commercial, 97c to 89c.
Feed, nominal, 83c to 85c.
Peas (According to Freights Outside).
No. 2, nominal, \$1.70 to \$1.80.
According to sample, \$1.25 to \$1.50.
Barley (According to Freights Outside).
Malting barley, nominal, 65c to 66c.
Feed barley, nominal, 60c to 62c.
Buckwheat (According to Freights Outside).
Non 1 commercial, 94c to 95c.
Manitoba Flour (Toronto).
First patents, in jute bags, \$6.50.
Second patents, in jute bags, \$6.50.
Second patents, in jute bags, \$6.50.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$4.05 to \$4.15, in bags, track, Toronto; \$4 to \$4.10, bulk, seaboard.
Millifeed (Car Lots, Delivered, Montreal

Wilter, according to sample, nominal, Hay—Timothy, No. 1, \$18 to \$20 per ton, mixed and clover, \$14 to \$4.10, bulk, seaboard.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$19 to \$20.

Shorts, per ton, \$22 to \$24.

Middlings, per ton, \$24 to \$25.

Good feed flour, \$1.55 to \$1.60.

Hay (Track, Toronto).

No. 2, best grade, per ton, \$16 to \$17; low grade, per ton, \$13 to \$15.

Straw (Track, Toronto).

Car lots, per ton, \$6 to \$7.

Farmers' Market.

Fall wheat—Cereal. 98c to \$1 per bushel:

Goose wheat—94c per bushel.

Barley—Feed, 60c per bushel; malting, 65c per bushel.

Oats—53c to 54c per bushel.

Buckwheat—Nominal.

Rye—According to sample, nominal.

Hay—Timothy, No. 1, \$18 to \$20 per ton; mixed and clover, \$14 to \$16 per ton for old; \$14 per ton, loose, for new.

Straw—Bundled, \$14 per ton; loose, \$8.

CHICAGO GRAIN. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close. Wheat-104 110 76 73% 62% 761/4 73% 62% 75% 73 61% 76 731/2 611/2

....25.25 25.55 25.25 25.55 25.4024.87 25.07 24.82 25.00 24.85 July12,27 13.37 13.30 13.30 13.25 Sep.13.47 13.55 13.42 13.50 13.40 Lard— MONTREAL PRODUCE. MONTREAL. July 5.—There was a fair inquiry from export buyers for all lines of grain, but cables on wheat were Shipments ...

Porcupine Cobalt Stocks

J. T. EASTWOOD

(Member Standard Stock Exchange).

24 KING STREET WEST.

Main 3445-6. J. P. CANNON & CO.

se KING STREET WEST, TORONTO. Adelaide 3348-3842. Porcupine, Cobalt Stocks The Unlisted Securities

BOUGHT AND SOLD FLEMING & MARVIN

MAIN 4028-8 ed7t PORCUPINE AND COBALT STOCKS BOUGHT AND SOLD LOUIS J. WEST & CO. (Members Standard Stock Exchange).
CONFEDERATION LIFE BLDG.,
TORQUITO.

THE TIME TO BUY. In every security market comes the time when current prices are below actual proven mine value, and, without any hesi-tation, I declare, There are Certain of the Cobalt and Porcupine Securities in Exactly This Position at Present. This invaluable information given harge or obligation, upon request.

Write Me Without Delay.

A Sharp Advance Inevitable. HAMILTON B. WILLS (Member Standard Stock Exchange) none Main 3172. ROYAL BANK BLDG Private wire connecting all markets.

G.O. MERSON & CO

Chartered Accountants, 16 KING ST. WEST.

weaker at a decline of 6d per quarter, while the prices bid for coarse grains were 3d to 6d higher, and sales of a few loads of the latter were made. Spot business was quiet, and the tone of the market for oats is easier. The export trade in flour continues fair, but the domestic trade is slow. Millfeed is quiet and steady. Butter and cheese easier. Eggs fairly active.

PRIMARY MOVEMENT.

Yes. Last wk. Last yr.

TO THE HOLDERS OF BONDS OF MEXICO TRAMWAYS COMPANY, THE MEXICAN LIGHT & POWER COMPANY, LIMITED, THE MEXICAN ELECTRIC LIGHT PACHUCA LIGHT AND POWER COMPANY.

77

NOTICE IS HEREBY GIVEN that joint meeting of the Holders of the Bonds issued by the above mamed Companies will be held at Winchester House Old Broad Street, London, E. C., on Friday, the 14th day of July, 1916, at 10 clock noon, to consider and decide upo the policy to be adopted for the protection of the Bondholders' interests unconditions in Mexico improve. THE BANK OF SCOTLAND, 30 Bishops-gate, London, E. C., and Head Office, Edinburgh. THE UNION OF LONDON AND SMITHS BANK, Limited, 2 Princes Street, Lon-don, E. C. THE OFFICES OF THE COMPANIES, 19 Manning Aroade, Toronto. 19 Manning Aroade, Toronto.

NATIONAL TRUST CO., Ltd., Toronto and Montreal.

Mesers. BELL AND SCHELL, Agents. Canadian Bank of Commerce, 16 Exchange Place, New York.

Or of
THOMAS PORTER, Secretary to the Committee, 24 Bishopsgate, London, B.C.
In the ophilon of the Trust Company and the Bondholders' Committee it is important that the Bondholders should have an opportunity of meating Mr. Phippen before he returns to Camada, which he is compelled to do shortly.

Steps are being taken to convene with as little delay as possible formal meetings of the holders of the different bond disues, in accordance with the provisions of the respective Trust Deeds. The calling of these meetings involves considerable delay on account of the Notices, having to be adventised in, amongst other places, the cities of Mexico and Brussels, a matter of no little difficulty at the present time. The general meeting referred to shave his therefore been convened to enable Bondholders to meet Mr. Phippen and Mr. Rundle, the General Manager of the National Trust Company, before these gentlemen are compelled to return to Canada. The resolutions intended to be placed before the formal meetings will be submitted for the consideration and approval of the Bondholders at the general meeting now called.

MEXICO TRAMWAYS COMPANY, THE MEXICAN LIGHT & POWER, THE MEXICAN ELECTRIC LIGHT COMPANY, LIMITED, PACHUCA LIGHT & POWER

The Committee formed to represent the interest of the Bondholders request that those Bondholders who have not yet deposited their Bonds with the Committee should deposit them with:

THE BANK OF SCOTLAND, 30 Hishops gate, London, E. C., and Head Office, Bdinburgh.

Or their Agents — THE CANADIAN BANK OF COMMERCE, Toronto. MINSTER BANK, Limited, 41 Loth-bury, London, E. C.,

THE UNION OF LONDON AND SMITHS BANK, LIMITED, 2 Princes Street, London, E. C. BANK, LIMITED, 2 Princes Street, London, E. C.

the depositaries under the agreements already prapared and signed by the Committee. Bonds can also be deposited, with the Canadian Bank of Commerce, St. James Street, Montreal, and Messra. Bell and Schell, 16 Exchange Place, New York, acting as Agents for the Canadian Bank of Commerce, Toronto. The Committee have extended the time for deposit until the date of the meeting, called for the 14TH JULY NEXT. The requisite forms of deposit can be obtained on application to any of the said Banks, or to, the undersigned.

The Committee impress upon the holders of Bonds the importance of uniting for the protection of their mutual interests.

A copy of the joint circular assued by National Trust Company, Limited (the Trustee for the Bondholders), and the Committee, setting out the policy which they recommend, and a copy of a report made by the Hon. F. H. Phippen, K. C., and Mr. E. D. Trowbridge, who have recently visited Mexico in the Agterests of the Bondholders, can be obtained by Bondholders upon application to the above mentioned Bankers, the Offices of the Companies, 19 Manning Arcade, Toronto, the National Trust Company, Limited, Toronto and Montreal, or to the undersigned.

BY ORDER OF THE COMMITTEE.

THOMAS PORTER, Secretary.
Thréadneedle House, 24 Bishopsgate,
London, E.C. 27th June, 1916.

LISTED RAILROAD STOCKS & BONDS COBALT & PORCUPINE SHARES R. B. HOLDEN & CO. (Members Standard Stock Exchange). 210 McKinnon Bldg. 46 Main 414

MINING CLAIMS PORCUPINE COBALT
BOSTON CREEK MUNROE
KOWKASH KIRKLAND LAKE and all parts of Northern Ontario FOR

A. S.FULLER & CO., STOCK & MINING BROKERS, South Porcupine—Timmins, Ont. 246tf

New York Cotton Exchange. Chicago Board of Trade New York Produce Exchang Winnipeg Grain Exchange

Standard Stock Exchange. Unexcelled Service Private Wires GRAIN COTTON STOCKS New York Stocks. Canadian Sec Cobalt and Porcupine Stocks a Specialty.

STANDARD BANK BLDG.