The debt due on the church was changed during the year. We were paying to the Metropolitan Loan and Savings Company the sum of $1750, being interest on $25,000 at 7 ⅌ cent, and to James Warnock the sum of $480, being interest on $6000 at 8 ⅌ cent. The congregation was therefore paying, in the form of interest on the two loans, the large sum of $2230. We have paid the Metropolitan Loan and Savings Company the sum of $25,000, on which we were paying interest at the rate of 7 ⅌ cent, and we have borrowed from Mr. James MacLaren the sum of $27,000, on which we are paying interest at the rate of 6 ⅌ cent, while we have the privilege of paying off the principal at any time in instalments of $1000. In this arrangement it was stipulated that the Warnock loan of $6000 should be removed by the congregation, and accordingly an effort was made by your committee to raise the funds necessary for that purpose. The congregation responded very liberally on the whole, and the sum of $4650 has been promised to assist in paying off that portion of our debt which matures on the 23rd inst. By this change in the form of our debt the congregation will in future require to pay annually, in the shape of interest, the sum of $1620 instead of $2230, thus effecting an annual saving of $610.

The following comparative statement of the amounts received in 1880 and 1881 respectively, will show that from the three great sources of our ordinary revenue, the sums have varied very little in these two years.

Weekly Contributions in 1880 ...	$4076 03	
Ordinary Collections	501 35	
Prayer Meeting Collections	31 17	
Total from these three sources	———	$4608 55
Weekly Contributions in 1881......	$4052 28	
Ordinary Collections	542 03	
Prayer Meeting Collections.........	31 29	
Total fron these three sources	———	$4625 60
Difference in favor of 1881		$ 17 05