TO STECK EXCHANGE C. E. A. GOLDMAN IN BONDS

rull particulars to large upon request. Corres. ARVIS & CO.

ON ORDERS ontreal and York. IRK & CO.

26 Toronto St. & BONDS ARA&CO.

AGRAM /& CO Stock Exchange inda\_St to Exchanges. 246

KERS, ETC. ecurities Co'v ank Building to, Ont. Companies Organized

ortunity Write for particular SECURITIES COM-

& Darrell **Brokers** bought and sold for

narket price for a uantity of **PERMANENT** LIMITED, 60 Yonge St.

ock and Mining Exchange,

nes M. 1486,6259 ed

**DERFUINKE2** attractive list of invest-

MSON & CO. BALE HARE

IUR BROS. BER CO.

nalev F. C. A. d Accountant. ing 246 Toronto

& FRANCIS IFE BUILDING, TORONTO

OLUMBIA BAMATED COAL

ad 1000 shares at a sacrior particulars.

TOCK EXCHANGE.

YORK. NTO OFFICE D HOTEL BUILDING

A TRUST the Most Desirable Administrator.

etual and responsi-es the trouble, risk of frequent changes HAL TRUSTS CO.

LEE & SON surance, Financial and

TO LOANral Agents Marine, Royal Fire In Fire Insurance Co., No. S. (Fire) Insurance Co., and Plate Glass and Plate Glass Co. ss Insurance Co., Ontari Phones Main 592 and 5098 Sterling Bank of Canada

cent. (11-4 per cent.) for the quarter ending thirtieth April Instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 2nd May to the 15th May, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office (50 Yonge St.), on Tuesday, the 21st May, 1907, the chair to be taken at 11 F. W. BROUGHALL,

### **GOVT. REPORT BEARISH** BUT FUTURES ADVANCE

April Report Indicates a Large Wheat Yield - Damage Rumors Are Also an Influence.

World Office, Wednesday Evening, April 10. Liverpool wheat futures closed to-day %d higher than yesterday, and corn fu-At Chicago May wheat clos d %c higher than yesterday; May corn 1/2c higher and May oats %c higher.

Winnipeg car lots to-day; wheat 58, year

Winnipeg car lots to-day; Wheat 12, contract 4; corn 153, 2; cars 141, 25.

Northwest cars to-day 364; week ago 147, réar ago 199.

Primary receipts to-day: Wheat 580,000 bashels; shipments, 195,000; week ago 1, 300,000, 445,000; year ago 261,000, 22,000.

Corn to-day 582,000, 960,000; week ago 1, 465,000, 1,055,000; year ago 448,000, 633,000.

The condition of winter wheat 509, against 884, April 1, 1906, and 91.6 at the same time in 1905. April 1st, winter wheat yield estimated at 493,374,000 bushels; Dec. 1, winter wheat yield estimated at 503,4474,000 bushels; last year, winter wheat yield estimated at 473,349,000 bushels.

ST. LAWRENCE MARKET.

Receipts of farm produce were 100 bushels of wheat and 10 loads of hay.
Wheat—One hundred bushels of fall sold Hay-Ten loads sold at \$13 to \$15 per

Grain-	
Wheat, spring, bush\$0 72 to	
Whent, goose, bush 0 68	
Wheat, fall, bush 0 73	0 74
Wheat red, bush 0 74	
Peas. bush 0 75	0.77
Barley, bush 0 56	0 57
Onts, bush 0 45	
Rye, bush 0 65	
Seeds-	100
Red clover, per cwt\$14 50 to	010 FO
A silve clover per cwt 10 70	410 00

Assike clover, per cwt. 10 50
Timothy, per cwt. ... 5 00
Straw, loose ton ... 6 00
Hay and Straw— 

Potatoes, per bag ... \$0 80 to Apples, per barrel ... 2 00 Cabbage, per doz ... 0 30 Onlons, per bag ... 1 80 Celery, per dozen ... 0 30 Parsnips, per bag ... 0 60 Reets, per bag ... 0 60 Carrots, per bag ... 0 40 Ponitry— Poultry-Tiprkeys, dressed, 1b ... \$0 15 to \$0 20 Spring, chickens, Ib ... 0 15 0 18 Hens, per Ib ... 0 12 0 14 Dairy Produce

Fresh Ments-| Reef | forequarters | cwt.\$5 50 to \$6 50 |
Beef	forequarters	cwt. \$ 50	50	
Beef	hindquarters	cwt. \$ 60	9 50	
Spring lambs	each	6 0	10 00	
Lambs	dressed	cwt.	12 50	15 00
Mutten	light	cwt	9 00	11 00
Veals	common	cwt	6 00	7 00
Veals	prime	cwt.	8 50	10 50
Dressed hogs	cwt.	8 75	9 35	

FARM PRODUCE WHOLESALE

The prices quoted below are for first-class quality; lower grades are bought at expressional control of the prices of the prices

Hides and Tallow.

Bran-Buyers, \$20 at mill.

Rye-No. 2, 641/2c sellers.

bid for export; Manitoba patent, specia brands, \$4.50; strong bakers', \$4.

Toronto Sugar Market. St. Lawrence sugars are quoted as lows: Granulated, \$4.40 in barrels, and 1 golden, \$4 in barrels. These prices for delivery here; car lots 5c less,

Leading Wheat Markets. 
 New York
 May
 July

 Detroit
 80%
 87%

 Toledo
 80%
 81%

 Detroit
 81%
 81%

 Detroit
 81
 82%

 St
 Louis
 76
 78%

 Mir neapolis
 79%
 81%

Chicago Markets, Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel; reported the follow-ing fluctuations on the Chicago Board of Trade; 

Chicago Gossip.

Marshall, Spader & Co. wired J. G.
Beaty at the close:

Wheat—Scored a very sharp advance towards the close of the sessica to-day, aftersome early weakness on selling, caused by the bearish government report on he grow-ing crop.

There was buying early of a splendid There was buying early of a splendid character by prominent cash houses and several of the larger local professions as Cammission houses were also on the buying side all day long. The government (report was about up to the expectations of most radical bear, but the general feeling that great damage has been done since the first of April had a counteracting affect. Damage reports to-day have been numerous with the estimate of damage being increased and covering a wider area. Draught conditions still exist in the southwest and Nebraska, with no relief in sight. Towards the close there was heavy covering by local shorts on a very buillish message from Coffeeville, Kan., estimating the damage in that territory from 25 to 50 per cont. Local bulls who had sold out early in the session also replaced their holdings. The situation is growing more serious every day and pressure is beginning to every day and pregsure is beginning to come in the market. Don't walt for a break, buy wheat right here for handsome

break buy wheat right here for handsome profits.

Melady. & Co. had the following at the clear of the market:

Wheat—The dry weather in Kansas and the southwest continues as the potential lativence in the market, strongly supplemented by claims of damage from bugs over increasing areas. The weather fore—cast is for continued fair and war ner weather and drought is becoming quite serious. The government report made the condition of winter wheat a trifle lower than expected. The southwest acc mpanied damage reports by buying orders and forced shorts to cover, causing a sharp advance during the afternoon. Until the present crop, scare has abated, we look to see wheat sell higher, but cannot advise purchases or bulges.

Corn—Cash and commission houses were buying the futures, which were offered sparingly; stocks are not at all burdensome and corn is very likely to sell higher. sparingly; stocks are not at all burdensome and corn is very likely to sell higher.
Onts—Crop reports, which were distinctly unfavorable, were the principal influence in advancing prices. The leading long interest may have bought that felivery, but there was good profit taking on the advance by another elevator concern. The market is tight, but we think some recession will occur before the end of the week. Emis & Stoppani wired to J. L. Mitchell at the close of the market:

Wheat—Prior to announcement of government report the trade was narrow and featureless. The report gave a condition of 89.9 and indicated crop of approximate, by 465,000,000 bushels winter wheat. This report takes into consideration damage in Oklahoma and Texas to April 1. After its issuance the reports of damage in Kangas became more persistent and traders, with the government report out of the way, were inclined to follow the lead of certain large professionals, who were working for a higher range, which resulted in a sharp bulge of one cemt per bushel, and final figures the best of the day. Crop news will be the dominant influence for the present. Corn and Oats—Strong and nighter thruout the day, both grains received the best possible support and all offerings were absorbed and the market closed with an advance recorded.

vance recorded. Sheipskins, each 165 175
Horsehides, No. 1, each 350 375
Horsehides, No. 1, each 350 375
Tallow, per lb 030 032
GRAIN AND PRODUCE.

The following were the last quotations at the beard of trade call board. All quotations, except where specified, are for outside points:

New York Dairy Market.

Brian—Buyers, \$20 at mill.

Spring wheat—No. 2, Ontarlo, no quotations,

Manitoba, No. 1 northern, 90c lid, North
Bay.

No. 2 goose, 65c buyers.

Buckwheat—56c buyers.

Barley—No. 2, 52c bid; No. 3X, 51c bid, sell—

buyers, sellers 53½c; No. 3, 51c bid, sell—

Brian—Buyers, \$20 at mill.

Liverpool Grain and Produce.

Liverpool April 10.—Wheat, spot quiet; No. 2 red western winter, 6s 2d; No. 1 and 4½d; July, 6s 2½d. Corn, 4s 2½d. American mixed, o'd. 4s 9½d; futures, quiet; May, 6s 2½d. Futures, qu Liverpool Grain and Produce.

New York Grain and Produce.

New York April 10.—Flour—Receipts, 430 barrels; sales, 400 barrels; steady, but quiet. Rye flour, wheat—No. 2, 80c sellers, buyers 79c.

Corn—No. 3 yellow. 51c bid, Toronto.

Winter wheat—No. 2 white, sellers 742 sellers 73c.

Flour Prices.

Flour—Manitoba patent, \$3.85, track Toronto; Ontarlo, 90 per cent. patents, \$2.67

SEEDS "JUMBO"

SIUGAR-BEETT

GIANT SUGAR MANGEL

At Leading Stores. Trade Supplied.

WM. RENNIE GO., Limited, Toronto

New York April 10.—Flour—Receipts, 43,000 bushels; sales, 6400 barrels; steady, but quiet. Rye flour, wheat—Becelpts, 43,000 bushels; exports, 51,000. 2 red, 83%c, elevator; No. 2 red, 84%c, fo.b., afloat; No. 2 red, 84%c, fo.b., afloat; No. 2 hard winter, 86%c, optiming navigation, fo.b., afloat. In the face of rather bearish government report, wheat was strong and decidedly higher to damage since April 1, and pronounced strength in coarse grains. There was also a lot of dry weather and bug news in from the southwest. Final prices showed &c to classed 86%c; July, 86%c to 87%c, closed 87%c. Corn—Receipts, 80,025 bushels; exports, 10,000 bushels; exports, 80,025 bushels; exports, 10,000 bus New York Grain and Produce.

Resin-Firm, strained, common to goods \$4.75. Turpentine, strady, 72½c to 73°. McIrsses, steady. Sugar, raw, strong; fair refining, 3½c to 3 3-16c; centrifugal, 93 test, 3½c to 3 11-16c; molass's sugar, 2%c to 2 15-16c; refined, steady.

CATTLE MARKETS. Cables Steady\_Hogs 15c to

Higher at Buffalo. Chicusco, April 10.—Cultile—Receipts, about 16,000; strong to 10c higher; common to choice ateers, \$4.10 to \$4.70; cows, \$3 to \$4.85; helfers, \$3 to \$5.25; bulls, \$2.50 to \$4.85; helfers, \$3 to \$5.25; bulls, \$2.50 to ers, \$3.25 to \$5.10.

Hogs—Receipts, about 21,000; 5c to 10c higher; shipping and selected, \$6.70 to \$6.80; mixed and heavy packing, \$6.65 to \$6.75; light, \$6.70 to \$6.75; light, \$6.70 to \$6.75; light, \$6.70 to \$6.75; bulk of sales, \$6.65 to \$6.55; bulk of sales, \$6.67½

to \$6.75.
Sheep—Receipts, about 15,000; strong to 10c higher; sheep, \$4 to \$6.75; yearlings, \$5.25 to \$6.70; lnmbs, \$6.50 to \$8.50.

Montreal IAve Stock.

Montreal, April 10.—(Special.)—Receipts, were 300 cattle, 50 milch, cows, 50 sheep and lambs, 200 calves, 1500 hogs. In spite of heavier supplies of hogs and easier advices from the west, the undertone to the market was steady and prices show no change. The demand from local dealers was good and an active trade was done at \$7.25 to \$7.50 per cwt, weightd off cars.

There were no prime beeves on the market and all kinds of fat stock were held at higher prices, quality considered. Pretty good cattle sold at 4c to 5c and the common stock at 3c to 4c per lb. The mich cows were nearly all lean in flesh; the prices ranged from \$25 to \$45 cach. Calves sold at from \$1.50 to \$7.50 each. Most of the calves were brought to the market on farmers' sleighs, a thing never seen here previously so late in the season. Sheep sold at 5c to 6c per lb.; spring lambs, at \$3 to \$5.50 each. Montreal Live Stock.

East Buffalo Live Stock. East Buffalo Live Stock.

East Buffalo Live Stock.

East Buffalo April 10.—Cattle.—Receipts, 100 head; fair, demand and steaty; prime steers. \$5.60 to \$6.90.

Veals—Receipts, 500 head; active and 25c higher, \$4.25 to \$8.

Hogs—Receipts, 2100 head; active and 15c to 30c higher; heavy and mixed, \$7.10 to \$7.75; yorkers and plass, \$7.20 to \$7.25, a few \$7.30; roughs, \$6 to \$6.15; stags, \$4.75 to \$5.25.

Sheep and Lambs—Receipts, 4200 head; heep, active and steady; lambs, glow and tighting. He thought the recent ruling sheep, active and steady; lambs, slow 5c higher; lambs, \$5 to \$9.15.

British Cattle Markets London, April 10.—Laverpool and London cabies are firmer at 1114c to 12%c per lb., dr seed weight; refrigerator beef is quoted nt 81/2c to 81/4c per lb.

The World received a special cable from Poels, Brewster & Duckham, wholesale cattle dealers of London, Liverpool, Bristol and Manchester. Emzland, who report prices as follows: American steers, 12%c; Canadian steers, 12%c; cows, 11%c; bulls, 101%c.

WANT CITY TO BUY

Continued From Page 1.

property and assets, the said amount shall be determined by arbitration. If the said parties cannot agree upon a single arbitrator, then each party shall appoint an arbitrator, and the two arbitrators so appointed shall choose a third. The said arbitrator or arbitrators, as the case may be, shall be appointed within the said period of one mouth after the service of said notice, and he or they shall forthwith proceed to hear and determine the matters referred to him or them, with all the rights and powers of arbitrators appointed and acting under the provisions of the act respecting arbitrators, and so that the arbitrator or arbitrators, as the case may be, shall make and publish his or their award within one mouth after his or their appointment.

The Price.

The Price.

3. The price to be paid by the said municipal corporation to the said company shall be such sum as may be found on said arbitration to represent the capitalization of the net earning power of the company, on a basis of per centum per annum, together with allowance, as may be deemed proper by reason of the said compulsory expropriation, and the arbitrator or arbitrators shall determine the said price on such basis accordingly.

4. The bylaw shall be submitted to the said electors and voted upon not later than the 1st day of October, 1907. The Price.

5. In the event of such bylaw being carried, and coming into force within the time above lastly mentioned the amount so fixed by arbitration as aforesaid shalf be paid to the said company within three months thereafter, less the face amount of the bonded indebtedness of the company, which shall be assumed by the said municipal corporation, and thereupon the whole of the said company's property and assets said company's property and assets shall be duly transferred to the muni-cipal corporation of the City of Toron-to, and shall thereafter be vested in said municipal corporation. Municipality's Liability.

Municipality's Liability.

6. The said municipal corporation shall, on taking over gaid; property and assets, assume and be liable on all obligations, undertakings and contracts of said company, and shall satisfy and discharge all bonded indebtedness and all legal liabilities of said company, as the same may mature and the said company shall stand and be indemnified by the said municipal corporation against all loss, damage claims, demands, actions and causes of action, whatsoever, in respect of which the said company would be in any way legally liable or responsible.

7. In the event of the company not giving such notice as aforesaid, or not proceeding with said arbitration, or not paying to the said company the amount see found by the arbitration, or not proceeding the said company the amount proceeding with sam arbitration, or not paying to the said company the amount so found by the arbitration, as aforesaid, within the time respectively limited in the preceding sections, all the rights, privileges and powers hereby granted to or conferred on the said municipal corporation of the City of Toronto shall absolutely cease and deter-

Power to Operate.

8. The said municipal corporation shall have all the powers to operate the property and works, when acquired hereunder, as are by the Consolidated Municipal Act. 1903, and other acts, conferred upon municipalities in respect to electric plants established or acquired under the authority of the said act, or any of them.

9. If the said municipal corporation shall fail to carry out the said arbitration or to pay the amount found there under, it shall pay to the said company all costs and damages sustained by the latter by reason of such failure.

10. Provision as to the raising and providing for the payment of the bonded indebtedness.

Too Great a Claim.

Too Great a Claim, Hon. Mr. Foy gave warning that there was a tendency to put a greater claim than was likely to be granted. The committee was naturally prejudiced by such action, and he suggested that both sides should make their proposals as reasonable as possible.

J. Fullerton, K. C., said he had received the company's memorandum a few minutes before. He thought from a glance over the document that the main

glance over the document that the main points were included in clauses 3 and 7. points were included in clauses 3 and 7. If the latter clause referred to certain contracts described in a letter dated March, 1906, circulated in England among investors there, he believed the city would not be prepared to go as far as the clause required. The company must come down to what the city was willing to sell at, and the city would not bring power at the prices suggested there. If the city bought out the physical assets of the company, they would be relieving the situation created by the hydro-electric commission.

A large portion of the plant was now obsolete, particularly the steam plant, when taken in connection with Niagara power.

power.

Mr. Fullerton thought that some such clause as No. 7 in the English act of 1888, for the expropriation of similar companies in England, would meet the situation. The basis of valuation was on the value of "all the interests and essets of the company companies in the second company.

T. H. Preston (Brant) thought Mr. Fullerton was assuming the city had power to go on and do its own electric lighting. He thought the recent ruling of the Ontario railway board affected that, and the government should declare

its policy.

Premier Whitney declared every word said was in this direction. The government was anxious and desirous to ernment was anxious and desirous to uch a statement. Chairman Lucas pointed out that the

city was now under the Conmee clause making an offer, which, if the company rejected, would give the city opportunity to go ahead.

E. F. B. Johnston, for the company, held that expropriation or non-expropria-tion was not the question. The city and the company had a situation to work out between them apart from the gen-eral statute. If the city drew up an

had common grounds, they could agree on that, and proceed to the grounds of liference and discuss them. He thought difference and discuss them. He thought Mr. Fullerton's idea was to take all the big apples and leave the company the small ones.

Premier Whitney did not understand it so. If any machinery were out of date or dilapidated, the arbitrators would see to it that it was so valued, and he quite agreed with that.

Mr. Johnston assented. If the corporation counsel drafted an agreement there were only two important points on which there need be discussion.

Two Points

Two Points First was the basis of arbitration. Second was the providing for existing liabilities and obligations of the company, and for the bonded deot. On these points they might not lie down together, but if not, they might lie to each other. (Laughter.)

Mr. Lucas remarked it was for coun-

sel to define how far apart the parties Fred Nicholls made an insistent speech on the reason for the existence of the Electric Development on, being the contracts made with the Toronto Electric Light Co. and the street railway. It was on the strength of these contracts they sold their bonds and the contracts were recited in the mortgage. They had sold \$10,000,000 of bonds and They had sold \$10,000,000 of bonds and every dollar had gone or would go into the company's works. In reply to Mr. Downey Mr. Nicholls stated that they had contracted for the whole supply of the light company's needs at \$25 per horse power, flat rate, or \$35 per horse power, meter rate, for actual consumption.

The committee adjourned till 11 o'clock Jury Asks Inspection.

"That the said Thomas Duhime came to his death on April 5 as the result of injuries received in a street car accident. We recommend that a vays with regard to the surface water ditches," was the verdict returned by Coroner Crawford's inquest, held last night on the death of the Michigan

Old Soldier Snicides. Lying dead, with a bottle of carbolic acid by his side. Alexander Pettigrew, an old man of 72, was found yesterday in a shack at the rear of 433 Clinton-street. The body was taken to the morgue. Pettigrew was on old soldier.

The explosion of a lamp caused a blaze at the home of Hector Macdonald, Fisherman's Island, last night; \$150; covered by insurance.

## Eating Carelessly

frequently causes stomach troubles, but careful eating will never right them. When your stomach is out of condition, it needs help that no food can supply. It must be thoroughly cleansed, settled and strengthened. Food never does this.

Don't attempt to cure your stomach by dieting. You will half starve and get little benefit. Give Beecham's Pills a chance and you will again know the pleasures of a sound digestion. Appetite will return and the stomach again work without any discomfort. The skin will clear, the face plump out, while people will remark "How well you're looking." These are facts, not fancies. Prove it yourself.

Prepared only by Thomas Beecham, St. Helens, Lancashire, England. Sold by all Druggists in Canada and U. S. America. In boxes 25 cents.

## IMPROVED CONDITIONS



After waiting over 50 years for necessary transportation facilities the Rabbit Mountain silver properties have now the benefit of direct railroad connections that will revolutionize the entire section and give a new impetus to silver mining in the Thunder Bay district. This group of mines have been proved by actual development to be among the richest on the continent. Until now the expense of operation has been enormous on account of hauling ore and supplies over 28 miles of rough country. With the railroad running through the

# RABB MOUNTAIN

property, conditions are entirely changed, and a strong company has been organized to push development work to the utmost limit. Evidence of the inexhaustible deposits of valuable ore is contained in official Government reports, which recognize the Port Arthur district as the richest mineral section in Canada.

The proposition has the unqualified endorsement of every man on the directorate, all of whom have invested largely of their own capital in the enterprise. Business men such as these are not identifying themselves with anything but the best.

.,	thing but the best.
	PRESIDENT
	WM. SNIDER, MillerWATERLOO
	VICE-PRESIDENTS
	C. W. STONE, ex-Governor of Pennsylvania, Vice-President of Warren Savings Bank
_	W. S. CALVERT, M.P., Manufacturer
	DIRECTORS
215	GEO. A. OLARE, M.P., of Clare Bros. Co
	JAMES PLAYFAIR, Lumberman
	W. J. LOVERING, LumbermanTORONTO
	SOLICITORS
	BULL, HOLLIS & WILSONTORONTO

It is reasonable to expect the Rabbit Mountain mines to very quickly repay their capitalization, and pay stockholders every year more than the total amount of their original investment. We offer 250,000 shares at Eighty Cents-par value one dollar-that ought to double, treble and quadruple in value in a very short time. Those who made and are now making big money from mirring industries are those who bought stock at the beginning, when the mines were commencing operations, and in urging the relative importance of the Rabbit Mountain properties we refer to mines that have already been worked to a considerable depth and have proved themselves immensely valuable.

B. RYAN & CO., LIMITED

FINANCIAL AGENTS Traders Bank Building, Toronto