Preston Drops Six Points on Breaking-up of Pool Arrangement

Commercial Reports &

European News Is Bearish And Chicago Wheat Goes Lower

Optimism in Regard to Morocco Dispute Indirectly Affects Market -Crop Reports Generally Favorable.

GRAIN AND PRODUCE.

Milifeed—Manitoba bran, \$23 per ton; shorts, \$25; Ontario bran, \$23 in bags; shorts, \$25, car lots, track, Toronto.

TORONTO SUGAR MARKET.

Sept. ... 8.67

New York Dairy Market.

NEW YORK, Sept. 16.—Butter, steady and unchanged; receipts, 3240 packages.

Cheese—Firm and unchanged.

Eggs—Firm and unchanged; receipts

Sheep-Receipts, estimated at 4000;

CHICAGO, Ill., Sept. 16.—Optimism as to an early settlement of the Morocco dispute acted to-day in favor of lower or of lower of the Morocco dispute acted to-day in favor of lower of lower of the Morocco was 1/20 to 1 inspected steers and 1/20 to 1 inspected steers and 1/20 to 1/20 to

It was in an indirect way that the erocco situation affected wheat. The rich here followed the lead of Livencol, and one of the principal causes the weakness at the British port is confidence that the African intimare would soon be dispelled, hen, too, French, German and Rusan crop reports were better than had en expected. Indeed, official figures om the czar's country indicated that e shortage of grain is not nearly as the start of the shortage of grain is not nearly as the start of the shortage of grain is not nearly as the shortage of grain is not nearly great as generally figured. Pressure of Canadian and Australian wheat at hyerpool had also a roundabout bear-nt here. In addition, the weather con-litions northwest were of a kind to fa-

ditions northwest were of a kind to fa-cilitate movement to market. Liberal flour sales at St. Louis brought about a temporary upturn, but prices again receded, owing to poor cash demand. The close, however, was steady. Corn weakened under selling by be-lated longs who noted the excellent weather conditions for the growing crop. The supply of fall feed is now said to be better than at this time last year. Cash grades were easy. said to be better than at this time last year. Cash grades were easy.

Reciprocity talk made oats heavy.

December touched as high and low levels, 45½0 to 45½0, and 44%c, with the close ½0 net lower at 45c even.

Much commission selling laid on provisions. The outcome was a decline all around—porks 70c, lard 7½c to 17½, and lard 17½c to 25c.

Northwest Receipts.

Russian Crop Reports.

Russia.—The preliminary report for 73

wernments, based on conditions during
e flowering period, make the wheat
by 827,000,000 bushels; rye, 747,600,000
shels; barley, 417,600,000 bushels; oats,
040,000 bushels; corn, 60,563,000 bushels,
st year's opmparison, 73 governments;
heat, 772,800,000 bushels; rye, 804,800,000
shels; barley, 440,000,000 bushels; oats,
0,000,000 bushels; corn, 76,500,000 bush-

Liverpool Wheat Market. Liverpool Wheat Market.

LIVERPOOL, Sept. 16.—The market opened under realizing, with values ¼d to ½d lower, and later declined ½d to ½d. with the undertone weak. There was no attempt at support during the session. Selling was induced by the weakness in Winnipeg and the decline in Buenos Ayres, yestenday, and a belief here that the Morocco situation will meet with an early settlement, there was pronounced pressure of Canadian and Australian parcels, and spot markets were ½d lower, with the demand small. Reports from Germany and France continue favorable on wheat, and the Russian report was better than expected. At the close the market was weak, ¾d to ½d lower.

Wheat Sept. Dec. May

Winnipeg Grain Market. Prev. Close. Open. High. Low. Close.

Heavy Selling of Preston E.D. Puts Price Down Six Points

Big Sized Option Turned Down and Extensive Liquidation Follows -General List About Unchanged.

to the throwing away of stocks on the assumption that the breaking up of

there were a good many claims that there had been no pool arrangement at all, and this seemed to be the pre-

day.

The truth is the matter is that a big American interest, which had an option on a big block of Preston East Dome, which elapsed on the 15th inst., did not exercise their option owing to a disastreement with insiders. Early this week an extension of the option was asked for, but this was refused, and in consequence preparations were made to take it up. These fell down, however, and the selling to-day was the Eldorad Enders.

There was little else doing in the mining market, trading being about on a par with that usually in evidence on a par with that usually in evidence on Saturday, and price changes being decidedly restricted in consequence. Small recessions were shown in a num-ber of instances, but these were not extensive enough to call for special

Manitoba flour—Quotations at Toronto are: First patents, \$6.30; second patents, \$4.80.

Five Shafts Go Down At McIntyre Mine Corn - No. 2 yellow, 71c, c.if., bay

> Extensive Development of Property to Prove Up Values at Depth

PORCUPINE, Sept. 14:—Eight drills are working at the McIntyre mine putting down the five shafts which the ore The vein is supposed to be one of the main veins of the Hollinger, At. No. 3, across the lake cross-cutting is in progress from the 80-foot level of the shaft. No. 5 shaft, just to the east of No. 3, is being sunk to Preston East Dome a depth of 200 feet, where the veins Porcupine Tisdale will be proven. This working is several Porcupine Imperial hundred feet to the east of the shaft porcupine Central on that side of the lake.

At No. 4 shaft some excellent ore is procupine Northern being mined on the 100-foot level, where the vein hear the point of the shaft of the lake. being mined on the 100-foot level, where the vein has been opened up for a coup'e of hundred feet. Some free gold has been brought up from that level. The shaft will be continued to a depth of 200 feet just as soon as a little more drifting is done on the vein on the first

Russian Barley at 72c in Montreal

Standard Stock Exchange.

Offers at That Figure on Saturday-

Steven, tenable by candidates from Sault Ste. Marie high school, Donald James Roach, Sault Ste. Marie, Ont. Winnipeg Grain Market.

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Underwriters Mine Operators Commission Stock Brokers

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Diamond Drilling

reers.

Further particulars from the Mines
Contracting Company, Box 21, POR-CUPINE, and Box 18, COBALT, ONT.

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BARKER & BARKER

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Camp-Building Activity Con-

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NEW HOLLINGER VEIN

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"(Sgd.) J. W. Vandergrift."

STRIPPED FOR 400 FEET

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Bank references as to our integrity and responsibility.

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JOSEPH P. CANNON, Stock Exchange

Rooms 100 111 14 KING STREET EAST

Budget of News From Porcupine-Excellent Free Gold Find Made in Deloro Township.

PORCUPINE, Sept. 16 .- (From Our Man Up North.)-West Dome turns on team in power plant for first time since fire and main shaft will be pumped out. "Core drills have been running for three weeks and work of pros-

pecting the main ridge is pushed with great vigor.

The golden stairway at the Dome will not be disturbed till real mining.

Many mine men who have been absent from the district for several weeks are returning. Stamp mills at the McIntyre are being rushed to completion and unquestionably will be the first to turn out gold bricks. Pearl Lake section working very hard, but as the railway will not be completed to this territory before the middle of November, all material must be hauled from Tisdale siding, one mile south from South Porcupine.

Porcupine.

Fire has exposed big quartz lead across the Turner-Ardis property in Shaw in which free gold shows freely, giving considerable encouragement to workers in that section. The gold appears in healthy colored quartz and is a strong consistent vein.

Third year assessment work is now on, and much activity has been started up in Deloro. It is estimated that 20 per cent. of the lots will be worked this fall. Money is badly needed by prospectors to carry on this fall's assessment work and consequently there will be a number of lots dropped on the third year's work. Storms follow bright sunlight, with wind changing to north.

Thore was a property in Porcupine.

PORCUPINE, Sept. 16.—(Special From Our Man Up Nonth.)—Rain falls each night, while dull heavy clouds gather in the sky during the day. Several fever cases are reported in Golden City, but health department officials declare situation is well in hand. Drainage is bad, and surface water gathers in holes with stagnation as the profuse are lacking.

Building contractors declare that a sufficient number of business blocks business of the camp for years to come. Those waiting to come in will find

Chas. Fox.

Ssays of \$20.10

From Vipond Vein

Summary of week's work shows nearly every mine in the camp working with good results.

Chas. Fox.

business of the camp for years to come. Those waiting to come in will find building accommodations are plentiful. Crown Chartered started work on the Davidson claims, which adjoin No. 1 camp on the west.

Summary of week's work shows nearly every mine in the camp working with good results.

Chas. Fox. 1,000 Assays of \$20.10

Cross-Cut Shows Sixteen Feet of Ore At Hundred Foot

PORCUPINE, Sept. 14.—The sampling of vein No. 3, at the Vipond Porcupine Gold Mines has resulted in a general assay of \$20.10. The cross-cutting shows 16 feet of ore from which the sampling was done and the south wall of the vein has not yet been reached It will be recalled that the cross-cut from the drift on No. 2 reached the north wall of vein No. 3, July 10, the day before the big Porcupine fire. The new vein appears much wider at the 100-foot level, where it has been cut, than it did on the surface.

Toronto Stock Exchange Curb. On. High. Low. Cl.

Dome Ex ... 66

Hollinger ... 1110

Little Nip ... 274

Presson ... 224 23 224 23

COBALT ORE SHIPMENTS

to date.

rich ore.

Following are the shipments from the and those from Jan. 1, 1911, to date:

Sept. 15. Since Jan. 1.

Ore in ibs. Ore in lbs.

Badger 55,200

Balley 40,000

Barber 6,000

Barber 6,000

Barber 1,240,673

Buffalo 46,410 1,907,414

Chambers - Ferland 64,000 1,023,000

City of Cobalt 106,000 663,990

Cobalt Lake 62,000 2,879,506

Cobalt Townsite 100,520 313,800

Colonida 123,150 2,996,293

Crown Reserve 1,731,683

Drummond 120,000 410,000

Green Mechan 62,000 410,000

Green Mechan 120,000 410,000

Green Mechan 62,200 424,112

The shipments for the week were 1,228,840 pounds, or 664 tons.

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The shipments for the week were 1,228,840 pounds, or 664 tons.

The shipments from Jan. 1 to Sept. 15

In 1310 the shipments amounted to 34, valued at \$1,245,301; in 1904, 153 tons, valued at \$1,245,000; in 1906, 5120 tons, valued at \$1,245,000; in 1906, 5120 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,250,000; in 1905, 2144 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,500,000; in 1905, 2144 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,200,000; in 1905, 2144 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,500,000; in 1905, 2144 tons, valued at \$1,478,196, and in 1904, 153 tons, valued at \$1,500,000; in 1905, 2144 tons, valued at \$1,500,000; in 1906, 5120 tons, valued at \$1,500,000; in 1906, 5

Mining Securities Percupine and Cobalt stocks bond, sold. Orders executed on all

J. T. EASTWOOD

Fleming & Marvin 310 LUMSDEN BUILDING PORCUPINE AND COBALT

PORCUPINE AND GOWGANDA ASSESSMENT WORK Performed by Contract HOMER L. CIBSON & CO. SOUTH PORCUPINE

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Correspondence solicited.

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PORCUPINE Real Estate and Mining Claims CHAS. C. MACGREGOR King St. Porcupine City 135

The Lucky Cross Mines of Swastika have received the following telegram from the manager of the mines:

"Made another excellent discovery of free gold in No. 6 vein this morning.
This is the most spectacular discovery

Cobalt and Forcupine stocks. C. T. PATTERSON Telephone Adelaide 185. 51 YONGE-STREET, . TORONTO.

Lorsch & Co. PORCUPINE, Sept. 14.—The new vein opened on the Hollinger property, running across the north lot, has been stripped for 400 feet. This vein shows

Cobalt and Porcupine Stocks Tel M. 7417 edt! 36 Toronto St.

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Members Standard Stock and Misins
Excuange. COBALT and PORCUPINE STOCKS
28 Colborne St. Main 3153-3154

GOWGANDA LEGAL CADDS. H. F. WILLIAMS, Barrister, Solicitor, Notary, Gowganda. (Successor to McFadden & McFadden.)

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Sollators, Notaries, etc., Temple Building, Toronto: Kennedy's Block, South Porce

GRAY & GRAY, Barristers, Notaries, etc., Porcupine and Matheson, Head office, 304 Lumsden Building, Toronto.

MOND

The Following Financial Co bled by the sentative of 7 **Evening Post**

LONDON, Sept. 16 nts above the P

WALL STREE Bradstreet's rep Expansion.

Private advices lamburg received oading of Canadia these centres ha