

Hollinger Takes Another High-Flyer -- Moves Up to \$13.15

Porcupine Gold Camp

Hollinger Hits the High Spots And Other Issues Carry Along

Big Porcupine Stock Gets Back Near Its Highest Record—Beaver Passes Fifty Cent Mark.

World Office, Wednesday Evening, June 7.
Prices for the gold stocks generally higher to-day, the lot moving up sharply in a number of instances, led by Hollinger, which had another of its characteristic flurries. There was a considerable improvement in the undertone from the very inception of trading, and this was carried on right up to the close.

The movement in Hollinger carried the shares back to within 7 points of the highest yet recorded. The opening sale at \$12.55, yesterday's low figure, and the advance was quickly under way, the shares making a gradual appreciation, which carried the price up to \$13.15. At the close \$13 was bid.

About the only thing that could be said of to-day's advance in Hollinger was that it was not unexpected. Brokers have become accustomed to see the shares go flying, and it was felt in many quarters that a recovery was about due. It would seem that Hollinger is destined to be about the limit, as far as erratic movements are concerned. They afford excellent opportunities for profit-taking deals at the least, and on this account, if for no other, the shares are likely to continue the prime favorite in the market.

The movement in the leader carried several of the other Porcupine camps along, and higher prices ruled in various instances. Dome Extension gained two points at 51, Swastika moved up higher to 52, and the bids on Pearl Lake were raised several points without attracting any stock. Vipond was weak, and, after opening at yesterday's high point of 64, dropped back to 60 3/4 under heavy selling.

Rea didn't live up to its record of yesterday, the shares selling off to \$5.45, a loss of 7 points. New York was reported to be selling the security.

Consols were quiet, with some firm spots. Beaver crossed 50 cents for the first time in months, the shares being in active demand throughout the session. Wetlaufer was also higher. Crown Reserve, on the other hand, lost its recent advance, the shares selling back to \$3.85.

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PRICE OF SILVER.

Bar silver in London, 24-154 oz.
Bar silver in New York, 52 1/2 oz.
Mexican dollars, 20.

Playfair, Martens' cable quotes Porcupine in London as follows:
Hollinger, Ont. Exp., \$12.75 to \$13.25.
Northern Ont. Exp., 5.45 to 5.7.
Oreston Fields Dev. Co., 6.5 to 7.12 1/2.

by far the most spectacular showing on the property.

MANIPULATION IN GOULD.

The present movement on Gold Consolidated is said to be altogether premature. On information received yesterday the story that the Gould only to comply with its obligations to the parent company, the Peterson Lake, to save its lease.

The hurry in Gould in the eyes of conservative mining men is nothing more than a manipulation to work off stock on innocent buyers.

Standard Stock Exchange.

| Beaver | Op. High. Low. Cl. Sales. |
|--------------|-------------------------------|
| Cobalt | 48 51 49 48 1,500 |
| Crown R. | 3.35 3.38 3.34 3.34 400 |
| Dom. Ext. | 44 45 43 43 2,500 |
| Foley | 123 123 115 115 1,000 |
| Green M. | 164 164 16 16 1,000 |
| Hollinger | 12.55 12.55 12.55 12.55 2,500 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| P. Canada | 112 112 112 112 800 |
| P. Reefs | 23 23 23 23 1,500 |
| Gold Reefs | 20 20 20 20 1,500 |
| 60 days | 24 24 24 24 10,000 |
| W. Rose | 48 48 48 48 1,000 |
| P. Central | 75 75 75 75 6,500 |
| McKinley | 175 175 175 175 200 |
| Vipond | 64 64 64 64 1,000 |
| P. Northern | 64 64 64 64 3,000 |
| Peterson L. | 104 104 104 104 2,000 |
| St. Lawrence | 104 104 104 104 2,000 |
| Rochester | 84 84 84 84 2,500 |
| Rea | 5.55 5.55 5.45 5.45 1,500 |
| Swastika | 51 51 51 51 1,000 |
| Wetlaufer | 63 63 63 63 1,000 |
| Tristram | 102 102 102 102 1,000 |
| United | 6 6 6 6 200 |
| Wetlaufer | 112 112 112 112 1,000 |
| Gould | 3 3 3 3 6,000 |
| W. Dome | 26 26 26 26 1,500 |

Toronto Stock Exchange Curb.

| Dom. Ext. | Op. High. Low. Cl. Sales. |
|--------------|-------------------------------|
| Swastika | 51 51 51 51 2,500 |
| McKinley | 175 175 175 175 200 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| Green M. | 164 164 16 16 1,000 |
| Hollinger | 12.55 12.55 12.55 12.55 2,500 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| C. Crane | 38 38 38 38 100 |
| Wetlaufer | 112 112 112 112 1,000 |
| Peterson L. | 104 104 104 104 2,000 |
| St. Lawrence | 104 104 104 104 2,000 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| Swastika | 51 51 51 51 1,000 |
| Wetlaufer | 63 63 63 63 1,000 |
| Tristram | 102 102 102 102 1,000 |
| United | 6 6 6 6 200 |
| Wetlaufer | 112 112 112 112 1,000 |
| Gould | 3 3 3 3 6,000 |
| W. Dome | 26 26 26 26 1,500 |

Domestic Exchange.

| Beaver | Op. High. Low. Cl. Sales. |
|--------------|-------------------------------|
| Bailley | 48 48 48 48 1,000 |
| Buffalo | 200 200 200 200 200 |
| Corcoran | 204 204 204 204 200 |
| Apex | 174 174 174 174 1,000 |
| Chambers | 134 134 134 134 2,000 |
| City | 104 104 104 104 2,000 |
| Cobalt Lake | 204 204 204 204 2,000 |
| Contingent | 5.55 5.55 5.45 5.45 1,000 |
| Right-of-Way | 18 18 18 18 1,000 |
| Gifford | 31 31 31 31 500 |
| Green M. | 164 164 16 16 1,000 |
| St. North | 174 174 174 174 2,400 |
| Tristram | 102 102 102 102 1,000 |
| Hargrave | 174 174 174 174 2,000 |
| Hudson Bay | 100 100 100 100 2,000 |
| Kerr Lake | 40 40 40 40 2,000 |
| La Rose | 420 420 420 420 2,000 |
| Little Nip | 42 42 42 42 2,000 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| Hollinger | 12.55 12.55 12.55 12.55 2,500 |
| Nipissing | 10.45 10.45 10.45 10.45 2,000 |
| Dom. Ext. | 44 44 44 44 2,500 |
| do. B. | 138 138 138 138 2,000 |
| do. H. | 53 53 53 53 2,000 |
| P. Eastern | 30 30 30 30 1,000 |
| Rea | 5.45 5.45 5.45 5.45 1,000 |
| Swastika | 51 51 51 51 1,000 |
| do. H. | 53 53 53 53 2,000 |
| do. B. | 138 138 138 138 2,000 |
| Vipond | 64 64 64 64 1,000 |
| Gould | 3 3 3 3 6,000 |

New York Curb.

Chas. Head & Co. report the following prices on the New York curb:
Double closed at 3 to 3 1/4, 500 sold at 3 1/4.
Hollinger, 12 to 12 1/4, high 12 1/4, low 12 1/4, 5000; Preston, 31 to 32; Vipond, 60 to 61, high 61, low 60, 5000; West Dome, 24 to 25, high 25, low 24, 5000.
Foley, 114 to 115, 100 sold at 114; Swastika, 51 to 52; Buffalo, 14 to 15; Cobalt Cent., 2 to 2 1/4, high 2 1/4, low 2, 25,000; Granby, 27 to 28; Kerr Lake, 34 to 35; La Rose, 415 to 416, 500 sold at 415; McKinley, 14 to 15; Nipissing, 10 1/2 to 10 3/4, 500 sold at 10 1/2; Tuckson Gold, 3 1/4 to 4.

WONT ALTER BYLAW.

The city architect has reported to the fire and light committee against the modification of the bylaws and regulations relating to reinforced concrete construction. The committee adopted this report as an answer to the E. W. Gillette Co., who say they will not build their new factory here unless the building regulations are made less stringent.

Aid, Chairman of the Committee.

The committee, and the city architect, were empowered to visit the leading American cities and study the whole building regulation question before the regulations of Toronto are revised, if at all.

To Be Tried for Wounding.

Arthur Minors was committed for trial by Magistrate Kingsford yesterday on a charge of wounding. It is alleged that he knocked Conductor Wm. T. Duff off a Bloor car on May 27, causing a fracture of his skull. The case will be tried before a jury at the September sessions.

Charged With Intimidation.

In the police court yesterday Dominic McCallum was charged with intimidation of Chas. Cummings, a strikebreaker, working for the Dominion Bridge Co. The case was adjourned until this morning, bail for \$200 being accepted.

THREE DIFFERENT BELTS FORM A HIGH TRIANGLE

Lay-out of Porcupine, Swastika and Munro Gold Camps With Their Various Characteristics.

MATHESON, Ont., June 7.—(From Our Man Up North.)—Nine men, who are constant students of the Northern Ontario geological maps, have put out strong theories as to the lay of the ore zones in what they size up as three different ore bodies, which may or may not occupy positions relative to each other.

The locations referred to are the Porcupine ore zone, the Munro, and the Swastika, which are the three belts in the same strike with the latter district.

Glancing at the map it will be seen that the locations referred to form a triangle on a large scale. Work in each of the districts so far reveals large bodies of mineralized quartz. Consequently the theories propounded merit attention.

In Porcupine, an admitted gold camp with ore bodies of huge dimensions in the defined belt, the strike of the formation is from northeast to southwest, with the northern end of the strike, so far uncovered, showing a tendency to swing more and more on an easterly line towards the north end of Night Hawk Lake. Here glacial drifts hide the formation from view.

Swamps and hills follow to the east; all the railway line is reached and passed in the east.

In the Munro section the strike shows up again in a large mineralized acidic belt, with no glacial drift, and on an elevation only 50 feet above the swamp levels. The run of the formation strikes from the northwest to the southeast, completing the triangle so well started in the Porcupine district. If glacial drift did not obscure the rock from view, for ten miles the belt continues thru Coulson and Wardlaw Township into the northern part of Beatty and Munro, cutting thru the eastern side of Beatty and the western side of Munro into Gurdorf, where it swings again northward, and is directed to the south in the direction of the Harder Lake belt, the rock comes to the surface again, apparently forming the complete line with the latter.

Lake district. It will be noticed that the one fact on which mine men based their conclusions lies in the change of the strike of the formation from northeast in Porcupine to the northwest in Munro, a necessary incident in connecting the two belts.

Swastika lies on a southeast line of fully 45 miles from Porcupine and evidently, according to their flaring, is the same belt that shows up so plainly in Lanumuir and Thomas, after surging some 10 miles in the swamps of Shaw and Carmen.

Thus a triangle, with each leg running fully 45 to 50 miles, which marks a defined mineral zone, is formed.

Proving Up the Zone.

The proving up of this zone is now in progress. Core drill depths in Porcupine of 700 feet in the fractured area show good values, with every indication that these values will continue.

In Munro two shafts are now down and are yet to be defined thru underground work. In one instance an imperfect test with a core drill to the depth of 200 feet was made, and the purpose of locating the depth of secondary rock than for values. However, values sufficient to make a mine, if the ore values is found to have extent, were secured in the cores.

Swastika has already proved its worth. One mine, where more than 200 feet of depth was reached, has been located, and the ore values are about 100 feet higher than at any stage on the surface. The gold comes in the very white quartz in nuggets, with the dark fracture planes carrying big boulders. Not until the 60-foot depth was reached did the character of the quartz seem to change, and from that depth rock came far better quality of healthy rock came to view.

Larder Lake is working, and from every indication, the mine map makers contend, ore bodies at depth, carrying sufficient values to make paying propositions, will be found.

It is admitted that the zone marked out where tests have been made is heavily mineralized, and that the ore bodies are yet to be defined thru underground work. In one instance an imperfect test with a core drill to the depth of 200 feet was made, and the purpose of locating the depth of secondary rock than for values. However, values sufficient to make a mine, if the ore values is found to have extent, were secured in the cores.

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TELLURIDE GOLD FOUND THERE'S NO DOUBT OF IT

Unsurveyed Territory South of Musgrove and Bartlett Townships Rich in Precious Metal.

That telluride gold has been found in the Porcupine is the latest report in mining circles, and this time there is no doubt of the truth of the story. Ore samples have been submitted to the authorities, and on tests have been proven to contain the metal which is eagerly sought after by the prospector, since it is one of the best indications that gold in paying quantities is present.

It will be recalled that numerous claims of the finding of telluride gold in Northern Ontario have been made, and that none of these have been substantiated. Indeed, the consensus of opinion among mining men is that the formation up north is not favorable to such deposits. Thus J. B. Thayer, and such other properties as geologist, was quoted in The World some