

be an end. The over-taxed class will disappear. That if less work is done, there will be less in the aggregate to be sold and to pay wages, needs no showing.

The State is constantly invoked as a sort of Supreme Being with paternal duties and a fund of its own for their fulfilment, while in reality it is either a mere abstraction or nothing but the government of the day, without any fund for its paternal bounty but that which it draws by taxation from the community and on which no class can have a special claim.

We were told to look for the cure of industrial war and the end of strikes in judicial arbitration. The result appears to have been disappointing. It seems impossible for a court to forecast the changes of the market on which the value of labour and the just rate of payment for it must depend. While the market is rising and the court has only to register the fair demand for a proportionate rise in wages, to which the employer readily consents, all goes well. But when a fall in the market calls for a reduction of wages, trouble, it would seem, is sure to begin. Can any court by its award