

place, and Mr. James Hamilton's carriage works are to be immediately enlarged to thrice their present capacity, in order to make room for the Manitoba trade, which can be easily reached from that point via the Midland Railway system. The construction of a fine new union station at Lindsay is also expected next summer as part of the Midland consolidation scheme.

A Woodstock (Ont.) correspondent, writing a few days ago, says that Mother Earth has been clearly visible in that vicinity all Winter, and, according to the *Globe*, this is the first year on record that street cleaning was commenced in Toronto in February. Over 100 men and fifty horses were employed there last week removing mud from the streets. It is to be hoped that the heavy snow-storm of Tuesday last will have made some sleighing for the long-suffering and less favored people of Western Canada. Montreal and vicinity has been in the full height of Winter glory for several weeks.

LYONS, one of the chief cities of France, has come to grief. The people go about the place almost bereft of reason, because they have for a year past neglected their regular avocations and employments and lived upon the gains secured by speculation. Men and women—civilians and officials, the military and the clergy—have been carried away by the thirst to accumulate fortunes by gambling in stocks. It appears inconceivable that men of sense should have taken the risks which they have. Men of large means ventured millions of francs, and men of small means put up their thousands, and when the collapse took place it swept away in a day the accumulated capital of years, leaving them still in debt for millions, while they have not a sou to pay with. The Exchange is deserted, suicides are frequent, and there appears to be no prospect of relief. Some few people in Montreal and Quebec, who caught the fever and sent their ventures to France, are wringing their hands and saying, "Oh, why didn't we invest our money in Manitoba town lots!"

DIFFERENT KINDS OF MINING.—"No; no hoisting works—not if I know it. You can fool away a good deal of good, hard coin on hoisting works." "How in thunder do you run your mine?" "On the assessment plan, sir. That's the latest and most approved method. When we have a good map of the lower workings we don't need any works to speak of. I keep a man in Virginia at \$60 a month to superintend the location and write weekly letters, and I stay in San Francisco, in my office on Pine street, and levy the assessments every sixty days; that's as often as the law allows. I am the President, Board of Trustees, Secretary, Treasurer, and everything—more especially the Treasurer. Of course I draw salary for all the offices, and when I get through drawing salaries I turn the rest over to the agent in Virginia to pay off the hands. By not employing any hands, he saves enough to pay himself. This is what I call scientific mining, sir. You get the silver out of the pockets of the stockholders and leave the vast argentiferous and auriferous deposits in your claim for your children, who can go right ahead and develop the mine just as soon as the public quit putting up, which isn't at all likely to happen. As long as people are being born in Nevada and California my mine will run on like a chronometer clock." "But," said the Utah man, "my style of mining keeps lots of men at work." "So does mine," quoth the Golden Gate chap. "Thousands of men are working night and day to pay the assessments. It keeps the country as busy as a beehive," and the speaker sauntered to the telegraph office to order assessment No. 36.—*Denver News*.

CUSTOMS AND REVENUE STATISTICS.

The receipts at the Montreal Custom House for January, ult., amounted to \$702,924.41, against \$637,603.39 for the like period last year, an increase this year of \$165,421.02. The Inland Revenue receipts for the same period were \$94,070.26, and for last year \$89,420.60, an increase this year of \$4,649.66.

Receipts at Halifax Custom House for January, ult., amounted to \$71,369, an increase of \$26,626 over the corresponding month last year. Receipts at the Inland Revenue office for January, \$14,126, a decrease compared with January, 1881, of \$4,200.

Customs receipts for January at Winnipeg, \$43,246.58; like period last year, \$14,446.88, an increase of over \$28,000; for the six months ending December 31st, total receipts were over \$280,000, as against \$146,000 for the like period of the previous year. Inland Revenue receipts for January, \$12,294.39; corresponding month last year, \$7,854.17.

Customs revenue collected at St. John, N.B., in January was \$41,612, a falling off of \$1,813 compared with January of last year. The Inland Revenue receipts amounted to \$20,679, an increase of \$834.

The total value of exports from Hamilton, Ont., to the United States during last month, \$96,789.10; in January last year, \$38,726.13. Inland revenue returns for January, 1882, \$24,661.91; corresponding month, 1881, \$27,152.53. Customs duties collected during the past month, \$92,538.24; like period last year, \$62,364.37.

The Customs returns at Kingston for January, ult., were: Imports, \$98,966; exports, \$24,341; collections \$23,279.

At Guelph, Ont., the Customs returns for January were \$8,049; for like period last year, \$7,248.

CITIZENS INSURANCE COMPANY OF CANADA.

The annual meeting of the Shareholders of this Company was held on the 20th inst. at the Company's office, Sir Hugh Allan, President, in the chair. There was a good attendance present. Mr. McGoun, Secretary of the Company, acted as Secretary of the meeting.

The President read the report of the Directors, together with a summary of the transactions of the year, a statement of the assets and liabilities, and the Auditor's report thereon:

FIRE, GUARANTEE AND ACCIDENT BRANCHES.

REVENUE.

By Fire, Guarantee and Accident Premiums.....	\$163,584 88
By interest and rents.....	9,265 77
By other receipts.....	1,233 49
By balance.....	14,255 00
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	\$ 188,339 14

EXPENDITURES.

To losses, including outstanding claims, to 31st December...	\$108,786 79
To re-insurance and return premiums...	32,445 49
To working expenses, including commission, interest and bonuses to accident policy-holders.....	47,106 86
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	\$ 188,339 14

ASSETS.

Real estate.....	\$ 85,000 00
Montreal Harbor bonds.....	64,010 00
Merchants Bank stock, 242 shares—125½.....	30,371 00
Provincial Loan Company, 10 shares.....	200 00
Bills receivable.....	9,289 00
Agents' balances.....	17,531 45

Sundry debtors, and amounts secured by life policies.....	9,110 07
Furniture and plants.....	2,000 00
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	\$217,511 61

LIABILITIES.

Losses in course of adjustment.....	\$10,076 25
Losses consolidated of previous years.....	3,390 00
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	\$ 19,466 25
Mortgage due, 1885.....	\$45,000 00
Accrued interest.....	784 11
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	\$ 45,784 11
Due for reinsurance.....	543 89
Merchants Bank.....	11,591 55
Reinsurance reserve, as required by Government standard.....	66,609 03
Balance, being excess of assets.....	73,726 78
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	\$217,511 61

LIFE DEPARTMENT.

REVENUE.

By P premiums.....	\$ 27,096 61
" Interest.....	7,113 37
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	\$ 34,209 48

EXPENDITURE.

To Death Claims, including Outstanding Claims, to 31st December, 1881.....	\$ 14,686 30
To Re-Insurance.....	5,927 86
To Expenses, including Commission, Taxes, Rent, etc.....	7,506 00
To Balance.....	6,089 32
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	\$ 31,209 48

ASSETS.

STOCKS AND BONDS.	
Montreal Harbor Bonds..	\$ 13,440 00
Corporation Stock..	21,705 00
Corporation Bonds..	59,850 00
Toronto Bonds..	11,220 75
Merchants Bank Stock, 94 shares, 125½.....	11,797 00
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	\$ 118,012 75
Cash in Banks.....	20,691 95
Loans on Policies.....	6,153 71
Sundry Agents.....	634 24
Suspense Account.....	208 20
Accrued interest.....	740 33
Premiums Outstanding.....	\$ 7,246 63
Deferred Premiums.....	3,989 86
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	\$ 11,236 49
Less 10 per cent cost of Collection....	1,123 64
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	\$ 10,112 82
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	\$ 156,581 07