

\$1.50, but only the choicest skins would bring the price. Sales have also been made at \$1.40 and below, according to quality.

**LEATHER.**—The market has been rather more quiet this week than at any time during the past six weeks. Still the price of all descriptions of leather is firmly sustained, there being no great accumulation. No. 1 Pebble is asked for, also nice medium calf splits. B. A. sole and Slaughter rather neglected.

**LIVE STOCK.**—The receipts at Point St. Charles last week were 37 cars of cattle, 5 of Hogs, 5 of Sheep and 2 of Horses. These figures are larger than any reported since the middle of November last, and dealers having anticipated a better demand for good cattle for the Christmas trade a decided improvement was noticed in the quality put on the market. The following sales took place at the St. Gabriel market on Monday last: 1 car of small cattle at 23c. to 3c.; 15 head at 43c.; 14 at 43c.; 14 at 54c.; 10 at 54c.; 4 at 54c.; 7 for \$470; 6 for \$400, and 5 for \$2.00; 30 Steers sold at 5c.; 4 at 43, and 3 for \$52 each. Transactions in Hogs were small, and consisted of 17 at \$4.70 each, and 1 carload at \$5. A well known shipper bought up considerable cattle, and it is said will shortly make shipments via Halifax. 210 Cattle were offered at the Viger market on Monday, and, there being a good enquiry for small lots by the butchers, they were all disposed of at prices ranging from 2c. to 44c. \$3.50 to \$4.50 was asked for lambs, and \$5. to \$6 for Sheep. Few sales took place. **Horses.**—The demand still continues good, and the offerings are larger than last week. We hear of some American dealers who were endeavoring to make purchases in this city last week, buying up horses in Quebec at prices averaging about \$60 each. The shipments to the States last week amounted to 96 animals, at a total cost of \$8,099.

**ONS.**—Some lots of Cod and S. R. Seal have been changing hands, the former being now held firmly at 50 to 52½c. for ten barrels lots and over, and the latter at 60c. for same quantities—in less quantity 55c. to 65c. respectively. Linseed Oils are slightly easier for the moment, but, from indications in England, there is almost a certainty of an advance after the New Year. **Naval Stores** are without change in price and the demand is light. **Paints** are very quiet. Petroleum firm and unchanged.

**POULTRY.**—There is a good demand for all good fowl. Prices are per pound: Turkeys, 7c. to 8c.; Geese, 5c. to 6c.; Chickens, 6c. to 7c.; Ducks, 7c. to 8c.

**PROVISIONS.—Butter.** Farmers are now seeking buyers at a decided concession from previous asking rates, and the consequence is a fair business is reported on orders. Some country holders, dissatisfied with the prices to be had in this market, are making consignments to Liverpool on their own account. The reports from the other side are that stocks are not large, but demand is entirely wanting. Dealers in this market state that a very good trade could now be done if the prices made this week would be generally accepted by holders, namely, Townships, choice selections, 22c.; Morrisville and Brockville, 20c.; and Western Dairy, 18c. to 19c.

**Cheese.**—The market presents no new features. Stocks in England as well as on this side, are light, sufficiently so to strengthen the confidence of holders in their predictions of firmer prices next month. The following extract from an English correspondent gives the general feeling of the trade on the other side: "Market is firm for cheese. Holders of fine show no desire to press sales, and stocks of low-priced are getting into a narrow compass, and, with only light stock lying here, holders show more firmness." Advices come to us of sales of finest up to 7½s. in London, though the public cable stands several shillings lower and may

be accepted as reliable for average market lots as ordinarily reported. Canada has every reason to be proud of her laurels, so creditably won at the Exhibition recently held in New York, where Canadian cheese carried off the sweep-stake prize, \$100. This victory is another proof of the ability of Canadian factorymen to compete successfully with those of the United States. There is no reason why all factories should not adopt the best method, and use the same care exercised by the best makers, and thus secure for our markets the orders which heretofore have been filled in New York.

**SEEDS.**—Since our last report the market has been very quiet, and, in the absence of transactions, prices are nominal. The clover seed crop has been a large one in Ontario this year, but prices will, to a great extent, depend upon the European demand; the farmers are now threshing it out. Timothy has not yet made its appearance on the market, and, although the hay crop was unusually heavy in this province last summer, we believe the farmers, from the low prices obtained during the last two or three years, have not allowed much of their hay to mature the seed this season, and prices may be higher. No transactions have as yet taken place and prices are purely nominal. We hope to be able to quote prices next week.

**WINES AND LIQUORS.**—The tendency of goods in this department is still upwards, owing to the almost total failure in Europe of the grape crop of 1879. We make some alterations in prices quoted last week. The market is entirely bare of Otard brandy and Cote ports; we therefore suspend quotations. The trade sale of Messrs. John Osborn, Son & Co., to take place next Monday, will naturally attract much interest, and should prove a fair test of the actual state of the market. Native wine manufacturers should note the following point: It has until lately been the practice in the California vineyards to throw away as useless the lees or settlements of wine, from which alone argols—or cream of tartar as it is called when purified—can be produced. Millions of pounds of this valuable article have been thrown away annually by improvident winemakers, but now they are waking up to the importance of economizing in this respect, and an enterprise looking to the utilization of the discarded product is likely to be started before long.

**WOOL.**—Greasy Cape wool continues strong, and we note sales as high as 22c. The tone and tendency of the market, so far as we gather, are unchanged; that is, well maintained firmness, with the outlook favoring still further improvement. A sale has been reported of a lot of 100 bales at a conjectured price, which we are reliably informed is incorrect. The sale was on private terms, which have not transpired, and was in any case an exceptional one, made, we understand, for the purpose of closing out a certain lot; doubtless some concession from ruling rates was granted, but such a transaction, were the price named, would hardly be a fair index to the actual market.

#### TORONTO MARKETS.

Toronto, Dec. 18.

Market very flat. Flour inactive; Superior Extra offered at \$6 for a round lot, and at \$5.90 for 100 barrels without bid; No 2 Fall offered in car lots at from \$1.35 down to \$1.32, with \$1.30 bid; No. 2 Spring sold yesterday at \$1.28. Oats inactive at 36c. Barley seems weak, with No. 1 offered at 79c., and Extra No. 3 at 58c., but not taken. Peas inactive and firm, but unchanged. Hogs worth \$5.65 to \$5.75 for really good lots. 4 p.m.: Hogs firmer, with sales of several car lots at \$6.00.

#### AMERICAN MARKETS.

Chicago.—Thursday, Dec. 18, 3.35 p.m.—Wheat, Cash, 1.29; Jan., \$1.29½; Feb., \$1.31. Corn.—Jan., 41½c; Feb., 41½c; March, 46½c.

Oats.—Jan., 34½c; Feb., 35½c; March, 39½c. Pork.—Dec., \$11.55; Jan., \$12.57½; March, \$12.97½. Lard.—Dec., \$7.12½; Jan., \$7.25; Feb., \$7.40; March, \$7.50. Milwaukee, 3.35 p.m.—Wheat.—Cash \$1.27½; Dec., \$1.27½; Jan., \$1.28½; Feb., \$1.30½. New York, 2.15 p.m.—Wheat irregular; Chicago, \$1.42 to \$1.44; Milwaukee, \$1.44 to \$1.45; No. 2 Red \$1.55 to \$1.55½; Corn quiet; No. 2, 64c to 64½c. Lard.—Feb., \$7.80; March, \$7.90. Pork, Jan., \$13.40; Feb., \$13.50.

#### ENGLISH MARKETS.

Beerholm's Report, December 18th.—Floating cargoes Wheat and Maize, with increased arrivals, buyers hold off. Cargoes passage with Maize very heavy. Good cargoes No. 2 Spring wheat off coast was 54s 6d now 54s to 54s 6d. Good cargoes Red winter off coast, was 57s 6d, now 56s 6d to 57s. Good cargoes, Calcutta off coast, was 56s to 55s 6d, now 56s. London fair shipping Calcutta wheat just shipped, was 57s 6d now 57s; do, nearly due, was 56s 6d now 55s 6d. London fair average mixed American Maize, prompt shipment was 28s to 28s 6d, now 28s. On passage for U. K. ports, Wheat, 2,275,000 qrs; Maize, 290,000 qrs. Liverpool Spot Wheat and Maize dull.

Beerholm, December 18th.—Liverpool, 2.30: Wheat, Maize spot, quiet but steady.

Liverpool Press Report.—Dec. 18, 2.30 p.m.—Flour, 10s. 6d. to 13s.; Red Wheat, 10s. 3d. to 11s. 1d; Red Winter, 11s. 3d. to 11s. 8d; White do, 10s. 9d. to 11s. 8d.; Club, 11s. 7d. to 11s. 11d.; Corn, 4s. 10d. to 5s. 10½d.; Peas, 7s.; Pork, 60s.; Lard, 37s. 6d.; Cheese, 65s.; Consols, 97; Erie, 42½; I. C. 101½.

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#### THE BANK OF

### BRITISH NORTH AMERICA

(Incorporated by Royal Charter.)

The Court of Directors hereby give notice that a half-yearly dividend at the rate of

Five Per Cent. per Annum

on the Capital of the Bank will be payable on the

5th Day of January, 1880,

to the Proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of exchange current on the 5th day of January, 1880, to be fixed by the Managers.

No transfers can be made between the 20th instant and the 5th proximo, as the books must be closed during that period.

By order of the Court,

(Signed,) R. W. BRADFORD,

Secretary.

No. 3 Clements Lane, Lombard Street,  
London, E.C.  
2nd December, 1879.