

and the causes of this action are as yet unexplained.

- The estate of Thorne, Parsons & Co., of Toronto, was put up for public competition last week, and several Montreal houses were among those who made bids. The estate however was knocked down to Farley & Oliver for \$42,500, cash, \$20,000 being paid down, and the balance after the stock is checked.

- Healy, Whitman & Co., commission merchants and grocers, Halifax, whose suspension in the earlier part of last month we noted at the time, have made an offer of 331 cents on the dollar. Their direct liabilities are about \$40,000. with indirect, close on to the same figures. They attribute their failure to an unfortunate investment of \$16,000 in a lobster canning factory in Newfoundland, which proved a failure.

- At a late meeting of creditors of Hugh J. Cameron, New Glasgow, N.S., in whose failure a good many of our Montreal houses are interested, he was unable to afford security for his offer of 45 cents on the dollar and it was decided to wind up the estate. Outside speculations have everything to do with this failure; with attention to his legitimate business, Mr. Cameron's success was assured.

- The grape crop in the St. Catharines district is now pretty nearly harvested. The Concord variety seems to have been the most prolific, though in some places rather later than usual in ripening. The Delaware variety has been almost a total failure. Many of the Rogers have also failed in some localities. The average price for grapes has been about four cents per pound.

-The Toronto exhibition has been a success, and the people of Ontario are to be congratulated thereon. Exhibitions have become part of the organism of a nation; they regulate the working of its inventive genius, they contri-

bute to progress by the emulation, their succession generates, they ascertain what advantages have been secured in the way of local industries, and they reward the people for their efforts, by the evidence of their success. Toronto may feel proud of the results of its exhibition.

- As anticipated in our issue of the 20th ult. a strict valuation of the assets in the T. H. Cox estate, did not bear out Mr. Cox's offer of 60 cents on the dollar, which has been withdrawn, and at a meeting held on the 27th ult., he made a new proposition to pay 40 cents cash. This offer was apparently agreeable to all present at the meeting, and it is expected that a settlement at the figure named, will receive the signature of all interested. The amount of accommodation paper held by the banks is comparatively small, reaching only to between 6 and \$7000.

- The Mark Lane Express of the 16th says :-" If one may judge by the large number of agricultural papers in the United States, American farmers must be more generally readers of the writings that relate to their interests than their cousins on this side of the Atlantic. The farmers of Prince Edward Island have just had a paper started for their especial benefit, under the title of The Prince Edward Island Farmer." Prince Edward Island in the United States is good. In its next issue the Express will probably have an article rebuking our National Policy.

- We have recently heard of certain liberties taken by some insurance agents which are not likely to add to their peace of mind. An instance was furnished a few days ago in which the actor, self-appointed, procured some business for a leading life insurance company who refused to accept the premium which was in the shape of a promissory note. The "checky" agent soon found means to dispose of the note, and the only one deeply concerned about it at

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Wholesale,

MAKER OF

AND AGENT FOR

& CO.,

on the dollar in 3, 6, 9 and 12 months, furnishing security. He has not been very long in business, and as his expenses have been large in proportion to the amount of business done, his credit has never been very strong.

- The shipments of butter from the United States in August amounted to 4,500,000 pounds. There was an abundance left for the natives.

- The firm of H. B. Claffin & Co. of New York shipped to Manchester, England, last week 233 cases of domestic dry goods. This is like returning coals to Newcastle.

-On Monday last ten car loads of cattle and sheep were shipped from St. Mary's to the Liverpool markets. There were in all 79 cattle and 260 sheep.

-On Tuesday two car-loads of cattle were shipped from Glencoe for Liverpool. The cattle were extra good, 18 head filling a car, while 24 head usually forms a car-load. They also shipped at the same time, for the same destination, a car-load of fat sheep, consisting of 140 head.

- Thirty failures were reported in New York last month, with aggregate liabilities amounting to \$4,300,000. This number is about 50 per cent. less than for the corresponding month of last year, while the liabilities are about the same.

- The British Government is going to establish a mint at Hong Kong, at an expense of \$250,000, for the purpose of coining a piece of English money to supplant the trade dollar, which is a universal medium of exchange in the Chinese Empire. It has driven the old favorite, the Mexican dollar, entirely out of circulation.

- J. Fraser & Sons, a very extensive firm of New Glasgow, N.S., are reported as having called a meeting of their creditors. This is a very unexpected step on their part, as they have always enjoyed a very excellent standing,

facturers of