

HON. MR. EULER: What is the retiring age, and is it the same in all the pension systems?

SIR HENRY THORNTON: I do not think it is the same.

MR. McLAREN: I believe it is 60 on the C.G.R. and 65 on the balance of the Canadian National system.

HON. MR. EULER: Is that under your standard system, 60 years?

MR. McLAREN: 65.

HON. MR. EULER: Under the system you are working under now.

MR. McLAREN: Under the Grand Trunk superannuation, they may, if they so desires, take superannuation at the age of 55.

MR. HEAPS: Could you tell us, Sir Henry, out of the total amount what the cost is to the system for pensions each year?

SIR HENRY THORNTON: What is that again?

MR. HEAPS: Out of the total amount paid out each year, you are receiving certain contributions, what is the net amount of the cost of pensions to the system?

MR. McLAREN: The net amount is the figure I have just given, \$2,158.-117.16.

MR. HEAPS: Well, that is the net amount, in addition to that, to the actual amount of pensions being paid, to be added to the amount that is contributed.

MR. McLAREN: Right. That is the amount that is charged to the railway.

SIR HENRY THORNTON: The figure Mr. McLaren has given represents the figure charged to the railway expenses.

MR. McLAREN: Perhaps I can answer Mr. Heaps's question this way: The average pension is \$641, and of that there is charged to the railway \$557. The balance of it is contributed by the employees.

MR. FRASER: I may have missed something, or it might be very hard to get it into my head, but I cannot yet understand that total of 2,276 employees under your pension scheme, and still this gentleman reads out the number as 3,300.

SIR HENRY THORNTON: Mr. Fairweather will answer that question.

MR. FAIRWEATHER: In the first part of this pamphlet it is explained that the analysis is the analysis of the annual report of the Canadian National exclusive of the Eastern lines. The Eastern Lines are shown at the back. This figure of 2,276 relates to the Canadian National.

MR. FRASER: Not to the American lines.

MR. FAIRWEATHER: Oh, yes, it includes the American lines but it does not include the Eastern lines.

MR. FRASER: Well, what are the Eastern lines.

MR. FAIRWEATHER: That is the difference between the figure here and the figure that Mr. McLaren gave.

MR. FRASER: But what are the Eastern lines.

MR. McLAREN: The Canadian National, apart from the Eastern lines, expense for pensions for the year 1930 was \$1,507,377.20. For the Eastern lines it was \$650,739.96.

SIR HENRY THORNTON: You want to find out the division lines between the East and the West.

MR. FAIRWEATHER: The division line is at Levis. Technically it is called Diamond Junction, but it is at Levis.

SIR EUGENE Fiset: But the Eastern division begins at Riviere du Loup.