

pany, and to change its name to Winnipeg and Hudson Bay Railway Company.—Mr. W. H. Sharpe.

Bill No. 12, to amend the Independent Order of Foresters Consolidated Act.—Mr. Glass.

Bill No. 13, respecting the Montreal and Southern Counties Railway Company.—Mr. Bickerdike.

Bill No. 14, to ratify and confirm a certain agreement between the Canadian Northern Railway Company and the Grand Trunk Pacific Railway Company.—Mr. Oliver.

Bill No. 15, respecting certain patents of Duncan Donald McBean.—Mr. Fripp.

Bill No. 16, respecting The Title and Trust Company, and to change its name to Chartered Trust and Executor Company.—Mr. Nesbitt.

Bill No. 17, respecting The Canadian Pacific Railway Company.—Mr. W. H. Sharpe.

Bill No. 20, respecting The Canadian Northern Railway Company.—Mr. Bradbury.

Bill No. 21, respecting the Canadian Northern Ontario Railway Company.—Mr. Blain.

Bill No. 22, respecting the Canadian Northern Quebec Railway Company.—Mr. Guilbault.

Bill No. 23, respecting the James Bay and Eastern Railway Company.—Mr. Girard.

Bill No. 24, respecting the Ottawa and New York Railway Company.—Mr. Fripp.

Bill No. 25, respecting the South Ontario Pacific Railway Company.—Mr. Smith.

Bill No. 26, respecting the Southern Central Pacific Railway Company.—Mr. Green.

Bill No. 27, respecting the St. Lawrence and Adirondack Railway Company.—Mr. Fripp.

Bill No. 28, respecting the Toronto Eastern Railway Company.—Mr. Smith.

QUESTIONS.

[Questions answered orally are indicated by an asterisk.]

IMPERIAL GOVERNMENT LOANS TO CANADA.

Mr. KYTE:

1. Has the Government made arrangements with the Bank of England to borrow certain sums of money?

2. If so, how much has been borrowed up to date?

3. How much money is borrowed each month?

[M. Macdonald.]

4. What is the total amount the Government has arranged to borrow up to the end of the fiscal year?

Mr. W. T. WHITE:

Arrangements were effected under which up to 31st March next His Majesty's Government lends to the Government of the Dominion of Canada the sum of £12,000,000. Of this sum £5,000,000 was advanced by the Bank of England for the Imperial Government up to the 24th December. To date the sum of £8,000,000 has in this manner been borrowed.

ISSUES OF DOMINION NOTES.

Mr. KYTE:

1. Has the Minister of Finance exceeded his authority and issued Dominion notes beyond what have been authorized by Statute?

2. On what authority were these notes issued?

3. What amount of Dominion notes have been issued over and above what is authorized by Statute?

4. When was this additional issue distributed?

5. Was any portion given to the Canadian Northern Railway Company? If so, how much?

6. On what authority did the Minister of Finance hand over to the Canadian Northern Railway Company this money?

7. If by Order in Council, what is the date or dates that authority was given?

8. How much money was given to the Canadian Northern Railway Company on this authority and what are the dates?

Mr. W. T. WHITE:

Issues of Dominion notes were made by the Minister of Finance under the authority of Orders in Council as follows:—

(a) \$10,000,000 in order that certain obligations of Canada might be met as they matured. These issues were made at various dates after November 2, 1914.

(b) \$10,000,000 advanced to the Canadian Northern Railway Company upon the security of \$12,500,000 of that company's four per cent debenture stock guaranteed by the Dominion under the provisions of The Canadian Northern Railway Guarantee Act, 1914. These sums were placed to the credit of the Minister of Finance and paid out under the provisions of the deed of trust securing the issue of said debenture stock. This advance is repayable, May 1, 1915, with interest at five per cent per annum.

Particulars: \$2,500,000—Order in Council, September 5, 1914; \$2,500,000—Order in Council, September 26, 1914; \$2,000,000—Order in Council, October 24, 1914; \$2,000,000—Order in Council, November 20, 1914; \$1,000,000—Order in Council, December 16, 1914.

(c) \$6,000,000 advanced to the Grand Trunk Pacific Railway Company upon the