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STATEMENT BY H.E. AMBASSADOR DE MONTIGNY MARCHAND
CANADIAN REPRESENTATIVE TO THE
THIRTY-SIXTH TRADE AND DEVELOPMENT BOARD (FIRST SESSION)
ON

ITEM 3: INTERDEPENDENCE OF PROBLEMS OF TRADE, DEVELOPMENT FINANCE
AND THE INTERNATIONAL MONETARY SYSTEM, AND

ITEM 4: DEBT AND DEVELOPMENT PROBLEMS OF DEVELOPING COUNTRIES

THANK YOU MR. PRESIDENT. ALLOW ME TO BEGIN BY PRESENTING TO YOU AND TO THE OTHER MEMBERS OF THE BUREAU, MY DELEGATION'S CONGRATULATIONS ON YOUR ELECTION. NO DOUBT YOUR COLLECTIVE EFFORTS WILL ENSURE EFFICIENT CONDUCT OF OUR DELIBERATIONS AND A POSITIVE, USEFUL OUTCOME.

MR. PRESIDENT, THE PAST YEAR HAS SEEN A REMARKABLE EVOLUTION IN THE THINKING OF POLICY MAKERS IN A WIDE VARIETY OF COUNTRIES, REGARDING NATIONAL ECONOMIC DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION. FROM MEXICO CITY TO WARSAW TO ACCRA TO MANILA, GOVERNMENTS ARE RETHINKING AND RESTRUCTURING THE RESPECTIVE ROLES OF THE STATE AND THE PRIVATE SECTOR IN THE PROMOTION AND ACHIEVEMENT OF ECONOMIC AND SOCIAL PROGRESS. THE PRECISE NATURE AND PACE OF THE CHANGES VARY FROM COUNTRY TO COUNTRY, AND IN MANY THESE CHANGES ARE NOT ALL NEW. BUT THE COMMON THREAD IN THESE PROGRAMMES IS THE RECOGNITION THAT NATIONAL WEALTH AND WELL-BEING DEPEND ON THE PRODUCTIVE EFFORTS OF INDIVIDUALS AND ENTERPRISES. AN ECONOMIC CLIMATE WHICH PROVIDES INCENTIVES TO WORK, TO SAVE, AND TO INVEST, IS NOW COMMONLY ACCEPTED AS THE SINE QUA NON OF ECONOMIC DEVELOPMENT.

THE CANADIAN GOVERNMENT IS TREMENDOUSLY ENCOURAGED BY THIS EVOLUTION, BECAUSE CANADA'S OWN PROSPERITY CAN ONLY INCREASE AS STEADY ECONOMIC GROWTH TAKES HOLD IN OTHER COUNTRIES. WE ALSO RECOGNISE THAT SUSTAINED ECONOMIC DEVELOPMENT PROVIDES THE SUREST FOUNDATION FOR DEMOCRATIC INSTITUTIONS AND SOCIAL PROGRESS.

IT IS THUS IMPORTANT THAT DEVELOPING COUNTRIES CONTINUE AND INTENSIFY THEIR EFFORTS TO DESIGN AND IMPLEMENT MARKET-ORIENTED REFORMS IN THEIR ECONOMIES. AND, IT IS EQUALLY IMPORTANT THAT THE DEVELOPED COUNTRIES SUPPORT THEIR EFFORTS IN EVERY WAY THEY CAN. I WOULD LIKE TO SAY A FEW WORDS ABOUT THE RESPONSIBILITIES OF EACH IN THIS REGARD.

BEFORE DOING SO, HOWEVER, I WOULD LIKE TO SAY HOW PLEASED MY DELEGATION IS BY THE STEADY IMPROVEMENT IN THE TRADE AND DEVELOPMENT REPORTS OF THE PAST FEW YEARS, OF WHICH THIS YEAR'S