

- survey current business conditions in Russia;
- hear a variety of views from industry experts, environmentalists and government officials on the status of the oil and gas industry in Russia;
- identify financing options for Russian environmental improvement projects.

PHL's Interim Report to the DEA dated October 30, 1992 discussed these subjects in sections concerning:

- The extent of involvement of Finnish companies and the Finnish Ministry of the Environment in Russian environmental projects;
- Observations on doing business in Russian in the present circumstances;
- Notes concerning the financing of Russian environmental improvement projects;
- Observations concerning the oil and gas industry in Russia;
- Environmental projects identified in Russia with potential for involvement of Canadian environmental technology and service companies, and
- A summary of recommendations, including suggested further project activities designed to analyze the process by which environmental projects in Russia involving potential Canadian partners would be evaluated and funded by the World Bank.