



SIGNATURE OF CANADA/ARGENTINA NUCLEAR CO-OPERATION AGREEMENT

The new Nuclear Co-operation Agreement (NCA) negotiated by Canada and Argentina is one of 17 such Agreements Canada has with other countries. Its purpose is to permit bilateral nuclear co-operation between the two countries. It ensures that nuclear-related trade is carried out in a manner consistent with Canada's nuclear non-proliferation policy, which requires that such co-operation is for peaceful purposes only.

Nuclear co-operation between Canada and Argentina has been limited to the sale by Canada of a CANDU reactor (at Embalse) and exports necessary for the safe and efficient operation of the reactor over its lifetime. The new agreement will enable a full range of nuclear co-operation. The Canadian nuclear industry is very interested in expanding its activities in Argentina and is well-placed to provide equipment, services and expertise.

Argentina has recently strengthened its commitments to nuclear non-proliferation. It has ratified the Treaty on the Prohibition of Nuclear Weapons in Latin America and the Caribbean (known as the Treaty of Tlatelolco), entered into a full-scope safeguards agreement with the International Atomic Energy Agency and become a member of the Nuclear Suppliers Group. Canada looks forward to a fruitful nuclear partnership with Argentina.

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