

My Delegation has voted in favour of the resolution contained in document A/C.2/L.233 as representing the most acceptable compromise which could have been reached between the widely divergent points of view on the question of the early establishment of an international development fund.

The Canadian attitude towards this fund was, I think, made quite clear last month in my statement during the general debate on economic development. In supporting this resolution my Delegation interprets its provisions in the light of the considerations advanced in that statement. I would at this time only wish to associate myself with the views expressed this afternoon by the distinguished representatives of the United Kingdom and the United States.

It is our hope that the conditions which might make SUNFED possible, as outlined in a resolution adopted by the General Assembly last year, may be realized before too long.

Mr. Chairman, the resolution was adopted after long and difficult negotiations. I should like at this time to pay tribute to the representatives, both of the materially under-developed countries and of the industrialized countries, who took an active part in its preparation. Their spirit of compromise and accommodation made possible the broad basis of agreement on which this resolution rests.

Voting Results

Following is the text of a resolution (U.N. Doc. No. A/C.2/L.233) adopted unanimously by the Second Committee on November 16, 1954:

The General Assembly,

Mindful of the determination expressed in the preamble of the Charter "to employ international machinery for the promotion of the economic and social advancement of all peoples", and of the obligations of the United Nations and its Members under Articles 55 and 56 of the Charter,

Recalling its previous resolutions and those of the Economic and Social Council on the need to provide financial assistance through international co-operation for the economic development of the under-developed countries and, in particular, on the proposal to establish a special United Nations fund for economic development,

Taking account of all relevant documents prepared in pursuance of the above resolutions,

Bearing in mind the increasing progress made in obtaining the support of Governments for such a fund,