

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES
WHOLESALE:**CHILDS & HAMILTON,**
MANUFACTURERS.

HIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St., Toronto.

R. H. GRAY & CO.,

WHOLESALE IMPORTERS OF

GENTS' FURNISHINGS,**FANCY GOODS,****SMALL WARES, &c.,**

And manufacturers of

HOOP SKIRTS,**R. H. GRAY & CO.,**

43 YONGE STREET, TORONTO.

can be acted upon. The time spent in consultation is expensive, the delays which precede decision on points of mutual understanding are expensive—the whim or experiment of an unpractised brain may cost thousands of dollars—in short, there is everything against and nothing for, a partnership where the partners are not essentially practical and always at their post. We have seen more ill-feeling engendered, and more money squandered, by ill-conditioned partnerships, than by failures from all other causes.

Every business requires the unity and controlling influence of one directing mind, even though there may be dozens of experts engaged in the supervision of the branches; and when a duty is dependent upon two or more parties, unless they act prompt and in perfect concert, they are continually in each other's way, and all of them are a hindrance to the business. Even though a dozen corporators of a manufacturing establishment resolve upon a plan or policy, it should be left for one man to execute it, even to the direction of the details, for so sure as they form themselves into co-operative laborers their different methods of doing the same thing will bring about confusion, and defeat points of expedition and certainty. A bank, though its directors may fix upon a list of discounts, will not permit those directors to handle those discounts—it must be done by the proper officers. A corporation having a large amount of business to do, if its members are men of sound business ideas, will not permit one man to do that which another is selected for, nor censure if a superintendent fails on account of their constant intermeddling.

Yet, though these experiences are potent among men who have been largely engaged in business, too many repeat them time and again, and when failures follows are apt to place the blame where it does not belong. Every man who finds himself involved in such difficulties should withdraw from his partners at once, unless he has the power to bring order out of chaos, and vindicate himself, else he is sure to suffer in pocket and reputation.

The Leading Wholesale Trade of Toronto.

REMOVAL.

IN CONSEQUENCE OF THE LARGE FIRE IN the Iron Block we have removed to the premises formerly occupied by Chas. Moore & Co.,

NO. 5 WELLINGTON ST., WEST.,

In a day or two our stocks will be completely assorted, and will be found worthy of the attention of close buyers.

DOBBIE & CARRIE**P. G. CLOSE & Co.,***Wholesale Grocers*

AND

WINE MERCHANTS,

Corner of Church and Front Streets,

TORONTO

177

MERCANTILE AGENCY REPORT OF FAILURES IN U. S. 1871.

States.	1870. No. of Failures.	1871. Amt. of Liabil. Failures.	1871. Amt. of Liabil.	
Alabama.....	31	\$788,000	26	\$323,000
Arkansas.....	3	22,000	15	95,000
California.....	60	2,423,000	89	4,279,000
Connecticut.....	68	1,860,000	77	3,915,000
Delaware.....	14	197,000	11	208,000
Dist. of Columbia.....	6	28,000	9	158,000
Florida.....	7	91,000	2	11,000
Georgia.....	98	1,403,000	42	964,000
Illinois.....	214	5,919,000	172	5,820,000
Indiana.....	86	960,000	60	860,000
Iowa.....	67	732,000	69	797,000
Kansas.....	45	504,000	58	790,000
Kentucky.....	75	1,104,000	80	1,163,000
Louisiana.....	30	1,886,000	45	2,437,000
Maine.....	105	1,374,000	81	1,424,000
Maryland.....	58	1,383,000	61	4,194,000
Massachusetts.....	267	8,598,000	210	8,241,000
Michigan.....	168	3,227,000	125	1,521,000
Minnesota.....	43	568,000	37	471,000
Mississippi.....	24	296,000	30	355,000
Missouri.....	115	2,281,000	99	1,995,000
Nebraska.....	8	152,000	11	251,000
New Hampshire.....	40	261,000	21	129,000
New Jersey.....	93	1,121,000	72	597,000
New York.....	388	5,692,000	321	9,051,000
New York City.....	430	20,573,000	324	20,740,000
North Carolina.....	31	738,000	35	300,000
Ohio.....	267	7,956,000	189	4,077,000
Pennsylvania.....	418	10,982,000	357	7,110,000
Rhode Island.....	23	958,000	21	323,000
South Carolina.....	21	315,000	30	801,000
Tennessee.....	31	821,000	42	369,000
Territories.....	5	150,000	4	152,000
Texas.....	28	1,007,000	38	673,000
Vermont.....	35	537,000	25	282,000
Virginia.....	76	1,178,000	76	1,722,000
Wisconsin.....	74	1,107,000	61	386,000

Total 3,551 \$88,242,000 2,915 \$88,252,000

The subjoined table shows the aggregate failures in the United States, with their number and total liabilities for each of the past fifteen years:—

—In all the States.—		
	No.	Liabilities.
1857.....	4,932	\$291,750,000
1858.....	4,225	95,749,000
1859.....	3,913	64,394,000
1860.....	3,676	79,807,000
1861.....	6,993	207,210,000

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER,MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN**Boots and Shoes,****FRONT STREET WEST,****Toronto, Ontario.****JNO. TURNER,**
177.**JAS. COOPER.****M. STAUNTON**

MANUFACTURER OF

Room Paper, Window Blinds and Borders.

The stock for the Spring of 1872 will consist of a very

LARGE AND WELL ASSORTED VARIETY

Of the newest and

MOST ATTRACTIVE DESIGNS.

23 IRON BLOCK, FRONT STREET,

177

TORONTO.

1862.....
1863.....
1864.....
1865.....
1866.....	1,505	53,783,000
1867.....	2,780	96,666,000
1868.....	2,608	63,694,000
1869.....	2,799	75,054,000
1870.....	3,531	88,242,000
1871.....	2,915	85,252,000

THE WOOL MARKET.

The condition of the American markets is indicated in the subjoined report from the *Shoe and Leather Reporter* of the 8th:—

BOSTON.—The advance in the wool market has been fully sustained during the past week, and the excitement still continues. Pulled wool maintains its position, and prices in this line are not expected to recede before the advent of spring. At this time Eastern supers command 85c, and very little of the whole quantity placed was sold under 70c, as will be seen by the bulletin annexed. The sales of the week include 2,660,000 lbs. of domestic and foreign, and pulled east super sold at 81c to 85c; super 62½c to 80c.

NEW YORK.—There is a good demand for all grades of domestic fleece, and as there are very few desirable parcels in stock holders have advanced their rates. Pulled wool continues in active request, and a further advance has been obtained.

PHILADELPHIA.—Trade continues very active, the demand being not only from consumers, but also from dealers, many of whom find it necessary to supply themselves now in view of higher prices. The stocks upon the market have become greatly reduced, and the supply, if it should continue to be purchased as rapidly for a few weeks to come as it has for the past four weeks, will be exhausted before the arrival of the new clip.