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Mercantile Summary.

CHICAGO Board of Trade defeated an amendment calling for the abolishment of the rule, recently adopted, limiting trading in grain futures to 60 days.

BUFFALO harbor will soon have grain elevator capacity aggregating 24,495,000 bushels, of which 9,300,000 bushels, or considerably more than one-third, will be in steel houses. No more wooden elevators are being built.

✓ A WAREHOUSE belonging to the Sault Ste. Marie Pulp and Paper Co. was completely destroyed by fire on the 15th inst. Several carloads of flour, together with machinery, were also burned.

TUG "Lorne" towed to sea, a few days ago, the ship "Clan Mackenzie," the first of this year's salmon fleet to sail. The vessel loaded on the Fraser, having been given despatch by Evans, Coleman & Evans, of Vancouver. She has a cargo of 69,456 cases of salmon, valued at a little over \$300,000.—Province.

KINGSTON ratepayers have voted in favor of a grant of \$50,000 for the purpose of building a new Arts and Science building in connection with Queen's University. It is stated that \$150,000 will be spent in the next two years in buildings, apparatus, etc., so that from 1,000 to 1,200 students can be accommodated.

E. BICHON, of Montpellier, France, has written the Mayor of Sandwich, enquiring as to the adaptability of the soil of Essex County and the Niagara district for grape growing. The writer states that if suitable land can be secured, he will send out a number of young men to engage in the business of growing grapes.

JOHN R. BLAKE, A. De Guerre, W. Linton, A. R. Goldie, and others, are interested in the establishment of an association, under the name of the Galt Canadian Club, having for its object the inculcation of patriotic principles. One of its tasks will be to print cards bearing important dates in Canadian history, and to ask the various local school boards, the town council, and all manufacturers to hoist their flags on the anniversaries of these events. The children in the schools will be taught, as each day comes round, what the flag is flying for. They will also print history charts to be forwarded to every school in the County of Waterloo.

THE following are late Montreal failures: J. A. Dube, manufacturing shoes in a small way, principally slippers and turned work, has assigned, and is said to owe \$8,000 to \$10,000. He was originally in the clothing business, in which line he proved unsuccessful in 1896. It is less than a year ago that he claimed a surplus of some \$4,000.—J. Asselin, grocery jobber, in a limited way, has arranged a settlement at 60 cents on the dollar, on liabilities of about \$3,000.—Joseph Martineau started in the retail hardware line, about eighteen months ago, in the Eastern suburbs, under what was considered very favorable auspices, his father, a well-to-do merchant, in the same line, having given him a fair send off, it was said, but his assignment is now reported, with liabilities of about \$7,000.

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