

been some easing off from the very high figures prevailing about New Year's, but all other nuts are held very firmly, and filberts have actually advanced a little.

LEATHER.—Shoe men keep busy, and are reporting already some fair sorting orders. Makers of dongolas and fancy leathers tell us the demand keeps up very fairly, and say there is some scarcity of the heavier lines of dongolas; prices in these lines keep firm, and raw goatskins show, if anything, a tendency to advance. In sole and black goods nothing new. We quote: Spanish sole, B.A., No. 1, 24c.; No. 2, 22 to 22½c.; No. 1 ordinary Spanish, 23 to 24c.; No. 2, 20 to 21c.; No. 1 slaughter, 26 to 28c.; No. 2, do., 24 to 25c.; common, 20 to 21c.; waxed upper, light and medium, 30 to 35c.; do., heavy, 27 to 30c.; grained, 32 to 35c.; Scotch grained, 30 to 35c.; Western splits, 21 to 24c.; Quebec do., 16 to 18c.; juniors, 16 to 17c.; calf-splits, 30 to 35c.; calfskins, (35 to 40 lbs.), 60 to 65c.; imitation French calfskins, 65 to 75c.; colored calf, American, 25 to 28c.; Canadian, 20 to 24c.; colored pebble cow, 13 to 15c.; russet sheepskins linings, 30 to 40c.; colored, 6 to 7½c.; harness, 24 to 27c.; buffed cow, 13 to 15c.; extra heavy buff, 15c.; pebble cow, 11½ to 13c.; polished buff, 12 to 13c.; glove-grain, 12 to 12½c.; rough, 22 to 23c.; russet and bridle, 35 to 45c.

METALS AND HARDWARE.—Further tendency to advances in several lines is reported. Pig iron is very firm, and the only holder of Summerlee iron here is reported to be asking as high as \$21.50 for car lots. Late sales of Canada plates in fair quantity are reported at \$2.25 for 52 sheets, and it is said they would cost more to lay down, while good demand is likely to exist between now and new arrivals. Transactions in tin plates are reported on the basis of \$3.25 for coke, I.C., and in tinned sheets at 6c. for No. 24. Black sheets, \$2.10 for the heavy gauges, and steel sheets, \$2.40. Quotations for crucible steel are reported as withdrawn. Bolts and nuts are dearer, the discounts from list being reduced 10 per cent. Iron pipe can still be bought

below the cost of importation, owing to the competition between the two local mills.

We quote: Summerlee pig iron, \$21 to \$21.50; Hamilton, No. 1, \$17.50 to \$18; No. 2 do., \$16 to \$16.50; Ferona, No. 1, \$14.50 to 15; machinery scrap, \$12 to 13; common ditto, \$11 to 12; bar iron, Canadian, \$1.40 to \$1.45; British, \$2 to 2.15; best refined, \$2.40; Low Moor, \$5; Canada plates—Pontypool or equal, \$2.25, 52 sheets to box; 60 sheets, \$2.30 to 2.35; 75 sheets, \$2.40; all polished Canadas, \$2.45; Terne roofing plate, 20 x 28, \$5.90 to 6; Black sheet iron, No. 28, \$2.25; No. 26, \$2.20; No. 24, \$2.10; No. 17, \$2; No. 16, and heavier, \$2.15; tin plates—Bradley charcoal, \$5.60 to 5.70; charcoal, I.C. Alloy, \$3.40 to \$3.50; do., I.X., \$4.00; P.D. Crown, I.C., \$4 to \$4.25; do., I.X., \$4.50; coke, I.C., \$3.25; ditto, standard, \$3 for 100 lbs.; coke, wasters, \$2.70; galvanized sheets, No. 28, ordinary brands, \$4.25 to 4.50; No. 26, \$4; No. 24, \$3.75 in case lots; Morewood, \$5 to 5.10; tinned sheets, coke, No. 24, 6c.; No. 26, etc., the usual extra for large sizes. Canadian bands, per 100 lbs. \$1.65 to 1.75; English hoops, \$2 to 2.15. Steel boiler plate, ¼-inch, and upwards, \$2 to \$2.10 for Dalzell and equal; do., three-sixteenths inch, \$2.50; tank iron, ¼-inch, \$1.50; three-sixteenths, do., \$2; tank steel, \$1.75; heads, seven-sixteenths, and upwards, \$2.40 to \$2.45; Russian sheet iron, 9c.; lead, per 100 lbs., \$4.25; sheet, \$4.50 to 4.60; shot, \$6 to 6.50; best cast-steel, 8 to 10c.; toe calk, \$2.25; spring, \$2.50; sleigh shoe, \$1.85; tire, \$1.90; round machinery steel, 2.25 to \$3, as to finish; ingot tin, 26¼c. for L. & F.; Straits, 26¼ to 26½c.; bar tin, 27½ to 28c.; ingot copper, 18 to 18½c.; sheet-zinc, \$7.25; Silesian spelter, \$6.50 to \$6.75; Veille Montagne spelter, \$6.75 to \$7; American spelter, \$6.50 to \$6.75; antimony, 9½ to 10c.

OILS, PAINTS AND GLASS.—Not a change is reported in local values. Turpentine is still firmly held at the high figure of 68c., in a jobbing way, with a stiff market in the South, though the season for new crop is not far off. Lin-

seed steady. Dry leads are rather easier in Europe, but not sufficiently so to warrant any change in the recently advanced prices for leads ground in oil. We quote: Single barrels, raw, and boiled linseed oil, respectively, 50 and 53c. per gal.; two to four barrels, 49 and 52c.; 5 to 9 barrels, 48 and 51c.; net 30 days, or 3 per cent., for 4 months' terms. Turpentine, one to four barrels, 68c.; five to nine barrels, 67c.; net 30 days. Olive oil, machinery, 90c.; Cod oil, 34 to 36c. per gal.; steam refined seal, 37½ to 40c. per gallon. Castor oil, 8½ to 9c. in quantity, tins, 9½c.; machinery castor oil, 7½ to 8c.; Leads (chemically pure and first-class brands only), \$5.87½; No. 1, \$5.50; No. 2, \$4.17½; No. 3, \$4.75; No. 4, \$4.37½; dry white lead, 5½ to 6c. for pure; No. 1, ditto, 5c.; genuine red ditto, 5c.; No. 1 red lead, 4½ to 4¾c.; Putty, in bulk, bbls., \$1.65; kegs, \$1.80; bladder putty, in bbls., \$1.80; smaller quantities, \$1.95; 25-lb. tins, \$2.05; 12½-lb. tins, \$2.30. London washed whiting, 40 to 45c.; Paris, white, 85 to 90c.; Venetian red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2. Window glass, \$1.80 per 50 feet for first break; \$1.90 for second break. Paris green, 13c. in 50 and 100-lb. packages; 14c. in 25-lb. packages; pound packages, in boxes, 15c.

WOOL.—The second series of London sales opened yesterday and cable advices report sales being made at the strong closing figures of last series. As regards local business, the remarks of last week apply to date.

LIVERPOOL PRICES.

Liverpool, March 9 1930 p.m.

Wheat, Spring	8	14
Red Winter	0	0
No. 1 Cal	0	0
Corn old	3	7½
" new	3	6½
Peas	6	10
Lard	27	9
Pork	47	6
Bacon, heavy	27	6
Bacon, light	27	0
Tallow	23	6
Cheese, new white	50	0
Cheese new colored	60	0

PROSPECTUS.

THE NATIONAL LIFE ASSURANCE CO. OF CANADA

Head Office, * * * *
Toronto, Ont.

Capital, (ONE MILLION DOLLARS) \$1,000,000
In 10,000 Shares of \$100 each.

PROVISIONAL DIRECTORS:

Who have subscribed for stock and consented to stand for election at the first meeting of the shareholders.

H. S. HOWLAND, Esq. (Messrs. H. S. Howland, Sons & Co., Wholesale Hardware Merchants) President The Imperial Bank of Canada. President The Imperial Trusts Company. Director the Freehold Loan & Savings Company. Director Toronto General Trusts Company.

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Solicitors: Messrs. LOUNT, MARSH & CAMERON.

Bankers: THE IMPERIAL BANK OF CANADA.

THE failure of so many Co-operative Life Associations in recent years has turned the attention of the insuring public to the great advantage offered by Legitimate Life Insurance.

The Provisional Directors of the National Life Assurance Company of Canada believe that the business of life insurance on the Legal Reserve Plan is capable of great expansion in Canada, and that the present is a most opportune time for the establishment of this Company. The Insurance plans of the Company will be based on scientific and thoroughly time-tested lines, under which full Reserves will be held according to the Government Standard, thus assuring permanence and stability to policy-holders and stockholders.

The business of Life Insurance in Canada on the Legal Reserve Plan, when conducted in an energetic but prudent manner, has been uniformly successful and large profits have been paid to policy-holders as well as large dividends on the capital invested. The dividends paid by five leading Canadian companies for the year ending 31st December, 1897, averaged 14%, the highest being 20%, and the lowest 8%, while the stock on the open market ranges from \$300 to \$600 for \$100 shares.

Applications for Stock to be made personally or by letter to JOHN STARK & CO., Brokers, 26 Toronto Street, Toronto, or to agents duly authorized in writing by MR. F. SPARLING, Provisional Secretary, Box 528.

The Provisional Directors of the National Life Assurance Company of Canada believe that investment in the shares of this Company will become equally profitable, and that it will take its place in the front rank of Canadian Life Companies from the beginning, as the management will be in the hands of insurance men of large experience and well-known reputation as successful life underwriters.

The authorized Capital of the Company is \$1,000,000 in shares of \$100.00 each, of which only \$500,000 are now offered for subscription at 105%. It is not the present intention to call up more than 20% of the Capital Stock, but the whole of the premium of 5% will be called up, so that the Company will commence business with a contingent fund equal to 25% of the Paid-up Capital. The amount to be called up, \$20.00 per share, and the premium of 5% (in all \$25.00 per share) will be payable upon allotment or may be sent to the Brokers of the Company with subscription.

The Directors reserve the right to allot only such subscriptions and for such amounts as they may approve.