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#### mercantile Summary.

A FREDERICTON telegram says that a contract has been made by G. & W. Kitchen for the completion of the first fourteen miles of the Tobique Valley Railway.

A HALIFAX telegram of 3rd instant says that Wm. Procter, of North Sydney, N.S., who has been for a number of years a manufacturer of boots and shoes, has assigned to C. H. Hanington, of Sydney, in trust for the benefit of his creditors.

THE Nautical Fair at Halifax, which has been a pronounced success, closed on Friday night last. Twenty thousand visitors have patronized it during the week. The total net receipts from the gate and booths aggregate nearly \$4,000.

CUSTOMS RECEIPTS at St. John last month were \$90,543, as compared with \$95,792 in September, 1889. The inland revenue receipts for September at St. John were \$23,886, a decrease of \$1,257 as compared with the same month of 1889.

At the Halifax custom house the receipts from duties during September amounted to \$154.543, which is an increase of \$32,732 over the receipts of the corresponding month of 1889. The Inland revenue receipts, \$23,764, were also greater than Sept., 1889.

THE bank clearings at all American-report ing cities aggregate \$43,856,658,847, for the nine months ended with September, a gain of 9.2 per cent. over 1889. New York city clearings show a gain over last year of 7.2 per cent., while in thirty-six other cities the gain is 12.7 per cent.

THERE is inscribed for hearing at the sittings of the Exchequer Court at Ottawa on the 24th inst. a case known as The Queen versus the Canadian Pacific Railway Company. It is an action to compel the defendant company to remove three thousand telegraph poles now placed along the line of the Intercolonial Rail-

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