

altered, dealers buying on the basis of 8c. for No. 1. It is not expected that lambskins will go beyond 75c. this season. Calfskins are quoted at 10c. and 8c. for Nos. 1 and 2 respectively.

Metals and Hardware.—The new furnace of the Londonderry Iron & Mining Co., was blown in last week. The product will be mostly sold in the Maritime Provinces, and comparatively little is expected to come as far west as Montreal. The quotation is made of \$19 at the furnace. The quality is said to be quite equal to the old Londonderry brand, which was quite favorably known. Some of the local foundries have started up this week, but are doing little in the way of buying. Holders of the moderate stocks of Summerlee iron in store here quote \$22 for No. 1, and \$21 for No. 2. Glasgow warrants are cabled at 49s. 10d. This is the figure at which the year closed, as against 53s. 9d., at the end of 1902. The output of Scotch iron for 1903 is figured at 60,000 tons larger than 1902. Domestic bars continue easy at \$1.85. Sheets, plates, etc., are without noteworthy change. Ingot tin keeps stiffening and is quoted locally at 32¼c. for Straits. Copper, lead, spelter, etc., are unaltered.

Oils, Paints and Glass.—Travellers are beginning to send in some fair orders, and a good spring trade is looked for. The only change in prices is an advance in turpentine, for which 85¾c. is now quoted, with expectations of a further advance of a cent. We quote: Single barrels, raw linseed oil, 47 to 48c.; boiled, 50 to 51c., net 30 days, or 3 per cent. for four months' terms. Turpentine, 85¾c., single barrels, Olive oil, machinery, 90c. to \$1; cod oil, 35 to 40c. per gal.; steam refined seal, 50 to 55c. per gal.; tinged and brown ditto, down to 35c.; castor oil, 8 cents, for machinery; pharmaceutical ditto, 8½ to 9c.; lead (chemically pure and first-class brands), \$4.50; No. 1, \$4.25; No. 2, \$4; No. 3, \$3.80 to \$3.90; No. 4, \$3.60; dry white lead, 4¼ to 4½c. for pure; No. 1 do, 4 to 4½c.; genuine red ditto, 4 to 4½c.; No. 1 red lead, 4c.; putty in bulk, bbls., \$1.80; bladder putty in barrels, \$1.90; do., in kegs or tins, \$2.65; London washed whiting, 45c.; Paris white, 75c.; Venetian boxes, \$2.40; 23-lb. tins, \$2.55; 12½-lb. red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2; Paris green, 14c. in bulk, and 15c. in 1-lb. packages; window glass, per 100 ft., \$3.25 for first break; \$3.45 for second break, and \$4.20 for third break; per 50 feet, \$1.70 for first break, and \$1.80 for second break.

TORONTO MARKETS.

Toronto, January 14th, 1904.

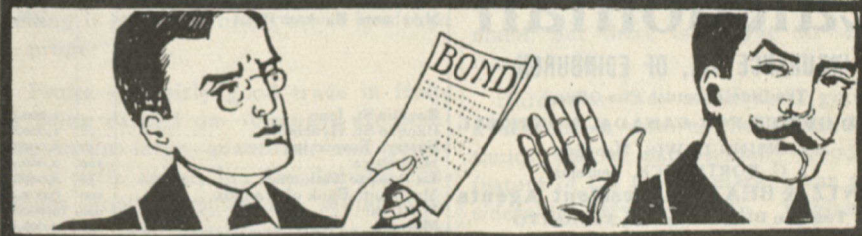
Chemicals, Drugs, etc.—A somewhat quiet trade is the order of the day. Some dealers are wondering if the reports of conflict in the Far East will affect the prices of certain drugs. Cod-liver oil is strongly held, but there is

not much demand. The trade in quinine is better, as usual at this time of the year. Opium continues dull. In New York the price of refined camphor went up sharply a day or two by 2c. Cocaine has dropped a little.

Flour and Grain.—No net change

whatever has taken place in our quotations for grain since last week, but the feeling is strong owing to the disturbed conditions in the East. Some are of the opinion that the prices of wheat are bound to go to considerably higher level in any case owing to the increas-

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