

British Consols, Dominion of Can- ada Stock, and United States Bonds.....	941,574 31
	\$4,568,209 71
Loans, Discounts, and Advances on Current Account.....	\$16,739,972 04
Bills Discounted Overdue, and not specially secured	73,178 09
Overdue Debts, se- cured by Mort- gage or other Deed on Real Estate, or by De- posit of or Lien on Stock, or by other Securities.....	335,188 87
Real Estate, the property of the Bank (other than the Bank premi- ses), and Mort- gages on Real Estate sold by the Bank.....	108,341 24
Bank Premises and Furniture.....	284,516 90
	\$22,109,206 94

(Signed), W. N. ANDERSON, General Manager.

The following resolutions were then put and carried unanimously:—

Moved by the President, seconded by the Vice-President, "That the report of the Directors now read be adopted and printed for the information of the Shareholders."

Moved by W. A. Robinson, Esq., seconded by F. McKelenn, "That the thanks of the meeting are due and are hereby tendered to the President, Vice-President, and other Directors for their careful attention to the interests of the Bank during the past year."

Moved by J. H. Rutherford, Esq., seconded by David McGee, Esq., that the thanks of the meeting be also tendered to the General Manager and other officials of the Bank for the satisfactory discharge of their respective duties during the past year.

Moved by John Waddie, Esq., seconded by W. B. Hamilton, Esq., that the ballot box be now opened, and remain open until two o'clock this day for the receipt of ballot tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered.

The Scrutineers presented the following report:—

CANADIAN BANK OF COMMERCE,
Toronto, 14th July, 1885,

W. N. ANDERSON, Esq.,

General Manager.

Sir,—We the undersigned Scrutineers appointed at the General Meeting of the Shareholders of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year, viz:—

Hon. Wm. McMaster, Wm. Elliot, T. S. Stayner, George Taylor, Hon. S. C. Wood, John Waddie, W. B. Hamilton, James Crathern.

Your obedient servants,

James Browne, W. G. Cassels, Scrutineers—

At a meeting of the newly-elected Board of Directors, held subsequently, the Hon. Wm. McMaster and Wm. Elliot, Esq., were re-elected President and Vice-President, respectively, by a unanimous vote.

W. N. ANDERSON,
General Manager.

Toronto, 14th July, 1885.

THE STANDARD BANK OF CANADA.

The tenth annual general meeting of this bank was held in its banking house, on Wednesday, the 8th inst. The President, W. P. Cowan, Esq., occupied the chair, and read the

REPORT.

In presenting their tenth annual report the directors have pleasure in meeting the shareholders in their excellent new building, which has been found most suitable for the bank's business in every respect, and has also proved to be a good investment.

The business for the year has been fairly good, the usual half-yearly dividends of 3½ per cent each have been paid, and \$35,000 added to the rest, making that account now \$220,000.

The head offices and agencies have been carefully inspected during the year, and the directors are pleased to express their satisfaction with the manner in which the various officers of the bank have performed their duties.

All of which is respectfully submitted.

W. F. COWAN, President.

PROFIT AND LOSS ACCOUNT.

Balance of profit and loss account brought forward from last year.	\$ 3,002 91
Profits for year ending 30th June 1885, after deducting expenses, interest, etc., and providing for bad and doubtful debts.....	98,035 14
	\$101,038 05
Dividend No. 18, paid 2nd January, 1885.....	\$ 28,129 50
Dividend No. 19, payable 2nd July, 1885.....	28,129 50
	\$ 56,259 00
Written off bank premises and furniture account.....	5,000 00
Added to Rest account.....	35,000 00
Balance carried forward.....	4,779 05
	\$101,038 05

GENERAL STATEMENT.

Liabilities.

Notes in circulation.....	\$ 452,161 00
Deposits bearing interest.....	\$1,883,378 17
Deposits not bearing interest.....	538,987 00
	2,422,365 17
Reserved for interest due on deposits, etc.....	17,045 51
Total liabilities to the public.....	\$2,891,571 68
Capital paid up.....	803,700 00
Rest account.....	220,000 00
Former dividends unpaid.....	76 75
Dividend No. 19, payable 2nd July, 1885.....	28,129 50
Balance of profit and loss account carried forward.....	4,779 95
	\$3,948,256 03

Assets.

Specie.....	\$ 116,286 78
Dominion notes, legal tenders.....	243,762 00
Notes and cheques of other banks	100,861 70
Balances due from other banks in Canada.....	96,713 83
Balances due from foreign agents in the United States.....	37,173 86
Balances due from agents in Great Britain.....	23,832 27
Dominion Government and other first-class debentures.....	183,006 02
Assets immediately available.....	\$ 771,526 46

Mortgages on real estate sold.....	1,900 00
Bills discounted and advances current.....	2,056,498 36
Notes and bills past due (considered good).....	7,207 00
Bank premises, safes and office furniture at head office and agencies.....	108,339 94
Other assets not included under the foregoing.....	3,684 62
	\$3,948,256 98

J. L. BRODIE,
Cashier.

Toronto, 30th June, 1885.

The report and statements were adopted.

Moved by Major-General Thacker, seconded by R. Currie, Esq., and carried: "That the thanks of the shareholders are hereby tendered to the president, vice-president and directors for their valuable services during the year."

Moved by Wm. Glenney, Esq., seconded by W. Taylor, Esq., and carried, "That the thanks of the shareholders are hereby tendered to the cashier and other officers of the bank for the efficient performance of their respective duties."

Moved by Mr. W. Allison, seconded by W. Tamblin, Esq., and carried, "That a sum not exceeding \$4,500 per annum be appropriated as an allowance for the board of directors to be divided as they think fit."

Moved by Dr. Carlyle, seconded by John Cowan, Esq., and carried, "That the polling for the election of directors do now commence, and continue until two o'clock, unless five minutes shall have elapsed without a vote being tendered, in which case the poll to be closed, and that Messrs. H. Pellatt and C. C. Baines do act as scrutineers."

The scrutineers declared the following gentlemen unanimously elected directors for the ensuing year:—W. F. Cowan, W. F. Allen, A. T. Todd, Dr. G. D. Morton, John Burns, R. C. Jamieson, and Frederick Wyld.

At a subsequent meeting of the newly elected board, W. F. Cowan, Esq., was duly re-elected president and John Burns, Esq., vice-president.

J. L. BRODIE, Cashier.

Toronto, July 8, 1885.

Correspondence.

PETERBORO'S INSURANCE RATING.

To the Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—Will you kindly permit me, through the medium of your valuable paper, representing the interests of Insurance Cos., to lay before them a just complaint, viz., that the town of Peterboro suffers from an improper classification in insurance rates.

I have repeatedly demonstrated to agents of the town as well as through the press, in our local papers, that Peterboro deserves undoubtedly to be classified in "B" rate. The rivalry among property-holders in building as well as improving is a notable fact here, and a guarantee in itself for preserving the town from injury. Take, for instance, my own two stores 40 by 100 ft.: they have been considered by the inspector of the Royal Insurance Co. to be the best protected buildings in town on account of having iron doors and shutters. Lately I have spent \$3,000 more in improvements, and have an iron covered roof, also a hydrant by the very door, and yet no difference is made in rates. There has been a by-law prepared at our town-council, to be voted on for the further provision of 60 more hydrants in addition to the number already in use (about 25) but it is hard to predict the result as to whether the people are willing to be burdened with an additional expense of \$3,000 a year without recognition from insurance companies.

As a resident of Peterboro for over 24 years I am aware of the losses by fire. Since the last 12 or 15 years, the fires here have been of a trivial kind, and in one instance a blessing to the community not only of Peterboro but at large by the