

Lancashire Fire Insurance Co. Of Manchester, England.
Capital and Assets over - \$20,000,000
BAMFORD & CARSON, Agents,
51 St. Francois Xavier St., MONTREAL
BELL TELEPHONE No. 1233.

SUN INSURANCE OFFICE, Of London, England.
(Fire only) Capital and Assets over \$20,000,000
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Detroit is to draw a supply of natural gas from the Canadian side by a submerged pipe.

The first railroad in the country to substitute electricity for steam will be the Baltimore and Ohio, the old Maryland Central, which is now being extended to York, Penn.

The Florida orange crop is reported ruined by frost. The estimate of damage is 2 millions of boxes, leaving only 600,000 to be marketed. If correct, this will make the fruit dear.

A dividend of ten per cent. was paid on 31st ult. to creditors of the Commercial Banks of Manitoba, which, added to the first dividend of 17 per cent. makes a total of 27 per cent. of creditors' claims refunded. The liabilities of the bank paid by the liquidators since the failure, including both dividends, amount to a total of \$837,650.

The Hamilton Gas Co. has been assessed for the mains running throughout the city for a total of \$125,000. On appeal to the Court of Revision the assessment was reduced to \$74,000. The Gas Co. then appealed to the County Judge on the ground that the mains were not assessable. Judge Muir gave a lengthy written judgment confirming the assessment and dismissing the appeal of the Company.

Applications will be made by James Carruthers, Wilmot Matthews, John Davidson, John Hagarty, Samuel Craggie, Alexander Smith, William Keighley and Michael McLaughlin for incorporation by letters patent as the Toronto and Montreal Steamboat Company, to acquire the steamer Persia and other vessels. The company's headquarters will be at Toronto, and the capital stock is \$24,000.

The Western Wire and Nail Co., with a capital stock of \$50,000; the Central Natural Gas Co. of Dunnville, with \$3000 capital stock; the Spanish River Talc and Nickel Mining Co. of Algoma, with a capital stock of \$96,000; the Peterboro Freehold Co., with a capital stock of \$1,000,000, and the York Riding and Driving Club, with a capital stock of \$40,000, have been recently incorporated.

A road skate on wheels, each skate having two, are coming into use in England. They are fitted with pneumatic tyres, to enable the skater to pass easily over any kind of ground at any gradient, and make 7 or 8 miles per hour. The fixings are so light that a duplicate set can be carried in the pocket in case of need. They are likely to have a large sale amongst those who will not use a bicycle, yet wish to get along quickly.

The Canada and Michigan Tunnel Company will apply next session for power, at their option, to construct a railway bridge across, or a tunnel under, the river Detroit, at the locality at which they are already empowered to construct a tunnel. The rates will not exceed \$3 for freight cars and passenger cars, or 40 cents per passenger, and \$8 for engines. It is the intention to construct a drawbridge, and the intervals between between the piers on which the draws will rest will be not less than 1,000 feet. The intervals between

the other piers will vary, but none will be less than 500 feet, and the height of the arches and of the bridge above the river will be not less than 45 feet in the clear.

The estate of the missing man J. S. Mayo, will be sold by tenders as soon as it is duly advertised. The estate of Alvarez Omirande who traded in this city as the Don Alfonso Cigar Co., will also be sold in a similar way.

At the annual general meeting of the Dominion Rubber Reclaiming company, held at their office, Board of Trade building, the accounts and statements submitted were very satisfactory. The following gentlemen were elected directors for the ensuing year: W. Clendinning F. Dagenais, Wm. Currie, W. F. Lighthall, Wm. Currie, Jr. Notre Dame st., west. At a subsequent meeting Mr. Mr. W. Clendinning was elected president, and Mr. W. Currie, of W. & F. P. Currie, vice-president. Mr. H. J. Ross, was appointed secretary-treasurer and Mr. W. McDiarmid, mechanical superintendent.

The Mississippi and Dominion Steamship Co., has been bought up by Richards Mills & Co., Liverpool. The shares at their value are believed to be about £323,000, and debentures about £78,000. Taking the shares at their original value of £20 each would mean £430,000, which with the debentures of £78,000 would total £508,000, which has gone for about £37,000, plus the liabilities of the company, which the buyers assume. The transaction gives a melancholy picture of the condition of the ocean shipping business. The vessels of this company were first-class, the service and the officers are popular and the managers in Canada energetic, but excessive competition had cut down freights too low to leave enough for any profits on the capital.

At a meeting of the City Council, Sherbrooke, it was decided to grant to Jenekes Machine Company a bonus of \$30,000 in city bonds, bearing interest at four per cent. payable in 25 years, on the following conditions, viz, First, the Company to expend in new buildings \$25,000; second, the Company shall equip said new buildings with modern machinery and plant to cost \$50,000; third the Company shall have bona fide subscribed capital of \$150,000; fourth, the Company shall continuously operate said works for a period of twenty years, and employ a yearly average of not less than 200 men, and pay in wages not less than \$50,000 annually; fifth, that the Company give security to the city by mortgage on present works situated on the flats, and on proposed works, and a further security by transferring five insurance policies to the amount of \$30,000 to the city. The by-law will be submitted to the rate-payers on the 16th of January.

The Bank of Montreal has decided to establish a branch office in St. John's, Newfoundland. This will infuse confidence into the commercial community of the island and has already exerted an influence for good. In taking this step the Bank of Montreal has no intention of obtruding upon the disordered state of the finances of the colony, or arranging for the taking

over of the liabilities of the suspended Union and Commercial banks, or of mixing up with the party warfare which has been so rampant there. The agency is to be established as a simple matter of business, just as one might be located in any part of Canada, and its business will be conducted upon the same principles as govern the operations of its Canadian offices. Circulation will be emitted up on the credit of customers who are deemed worthy of credit. The notes of the Bank of Montreal will be redeemable in specie at the local agency, and so will pass current at their face value. The establishment at St. John's of one of the leading banks of the world cannot fail to prove of the greatest advantage to the mercantile community of Newfoundland. It will bring into still closer and more satisfactory relations the commercial intercourse between the island and Canada, the United States and Great Britain, and must appreciably help in the promotion and enlargement of the trade of the colony. In deciding to extend its operations to Newfoundland the Bank of Montreal has displayed a sagacity that will be, we believe, amply warranted by its results alike to the bank and the trading community of the island.

From the Board of Trade returns the "Meat Trade Journal" has compiled its usual statement, showing the British imports of foreign live stock and dead meat for November, and a couple of useful recapitulations exhibiting the imports for the month and the whole eleven months, thus affording a valuable comparison of the figures for the corresponding period of three preceding years. It will be seen that the quantities and values are greatly in excess of last year, although both in the live cattle and fresh meat the quality during the past couple of months has not been up to the usual standard of excellence. This remark applies more particularly, it is said, to the imports from United States and Canada.

IMPORTS FOR NOVEMBER, 1894.

	Cattle. NO.	Sheep. NO.	Fresh Beef. CWTs.	Fresh Mutton. CWTs.
United States	23,237	20,101	151,791	—
Canada	6,675	30,846	—	—
Other Coun- tries	771	10,013	40,083	1,663
Denmark	—	846	—	—
Holland	—	—	—	87,068
Australasia	—	—	—	135,199
Argentine Re- public	—	—	—	43,118
Belgium	—	—	—	—
Total, Nov.	30,683	62,406	196,874	217,762
Total, Nov.	24,021	6,423	140,766	181,582
Total, Nov.	31,668	762	248,219	146,741
Total, Nov.	33,073	31,755	180,763	119,550

There were also imported during the month 21,890 cwt. of fresh pork.

A correspondent of the "Gazette" writes from Liverpool; "A memorial praying for removal of restrictions on the import of live cattle from Canada and the United States has been prepared by the shipowners of London, Glasgow and Hull, and sent on to the Board of Agriculture. Another memorial in almost similar terms will be presented from Liverpool, while a third is being presented by the farmers, dealers and salesmen of the north of Scotland. What the result of these petition