

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Stanislas Dionne, Kamouraska county, has made an assignment.

Cath. Wright, groceries, Bracebridge, has assigned to J. W. Bettes.

Margaret A. Rowell, Manchester, Ont., has assigned to Sam. Caldwell.

Mary D. Hall, groceries, Toronto, has assigned to E. Parsons, same city.

Smith & Freeland, grocers, Vancouver, have assigned to McMillan & Hamilton.

J. Albert Dugas, general store, St. L'Achigan, has assigned; liabilities \$1,800.

Geo. Bertrand & Co., grocers, city, have assigned to Kent & Turcotte; liabilities \$2,000.

John N. Sexsmith, boots and shoes, Glencoe, has assigned to W. A. Campbell, Toronto.

J. W. Thornton, general store, Yorkton, N.W.T., has effected a settlement at 60 per cent.

P. Scruti & Co., dry goods dealers and general traders, Three Rivers, have failed for \$1,800.

H. E. Thornton, general store and baker, Tamworth, has assigned to Thos. E. Anderson.

Geo. A. Torrance, tinsmith, Smiths Falls, has assigned to Ogle Carr, with liabilities of \$2,000.

D. V. McPhail, general merchant, Abernethy, Ont., has assigned to Robert Kerr, same place.

W. M. Rae, grocer, Toronto, is offering to compromise at 40c on the dollar. Liabilities, \$2,100.

Alfred Kaufmann, lumber, Baden, Ont., has assigned to F. Holwill. He owes \$10,000 to \$15,000.

Henry Barber & Co., curators, Toronto, have the affairs of Michael Quinn, tailor, Cobourg, in charge.

Francis P. Oarey, general store, St. Sophie, has assigned to Kent & Turcotte, with debts of \$4,900.

D. Seidmore, grocer, Niagara Falls, has assigned to C. S. Scott, Hamilton with liabilities of \$1,500.

David Grenier, hotel, Garthby, Que., has assigned on the demand of Thomas Jacques owing \$1,500.

André Lefebvre, provision dealer, city, has assigned on demand of Philias Beaubien. Liabilities \$4315.

H. E. Silverthorne, baker and confectioner, Ingersoll, has assigned to Jas. Vance; liabilities \$1,200.

F. D. Worthington, baker and confectioner, Toronto, has assigned to Richard Tew. He owes about \$2,000.

Willard Fuller, trader, East Bolton, who recently assigned on the demand of E. C. Perkins probably owes \$15,000.

Alex. Roy, grocer and crockery dealer, Berlin, and François Lefebvre, meat dealer, Windsor, Ont., have assigned.

A demand of assignment has been made on T. Taylor & Co., tailors, city, at the instance of John R. Fair, accountant.

Ellis M. Healey, boots and shoes, Amherstburg, has assigned to J. H. C. Leggett, same place. A meeting is called for the 9th inst.

Graham & Co., groceries and liquors, Lindsay, have assigned to Peter M. Lindsay, and a meeting will be held on the 10th inst.

A petition has been granted summoning Dame Mary Heller (W. R. Cuthbert & Co.) to attend a meeting of creditors called for March 14.

V. G. Cornwall, men's furnishings, Colborne, has assigned to A. Campbell, Toronto, and Denton & Co., general store, Mono Centre, have assigned to J. W. Lawrence, Toronto.

Allen & Co., dry goods, Ottawa, have made an offer of compromise at 55c on the dollar. The principal creditors are in Toronto. The firm recently made an offer of 50c, which was refused.

A meeting of the creditors of A. M. Anderson, boot and shoe merchant, Owen Sound, was held last week when an offer of composition of 50 cents on the dollar was made to the creditors on liabilities of \$7,500, and was refused.

F. X. Kernard, music dealer, Quebec, has assigned on demand of Oct. Newcombe & Co., assets \$6400, liabilities \$22,836. G. H. Bourneighs has been appointed provisional guardian, and a meeting of creditors is fixed for March 16.

At a meeting of the creditors of the Presbyterian Publishing Co., a statement was presented showing liabilities of \$17,000 and preferred \$1,870. The assets of the company are: Subscriptions \$8,500, machinery \$15,000, merchandise, etc., \$300, stock \$3000, valued at about \$630.

The following are the principal creditors of Jos. Chartrand, grocer, Ste. Comegonde:—W. Wilhelmy, Montreal, \$406; V. Archambault, Montreal, \$223; Laporte, Martin & Co., Montreal, \$211; Hudon, Herbert & Cie., Montreal, \$354. Liabilities about \$2,500. Wm. Wilhelmy appointed provisional guardian.

A meeting of the creditors of the Hemming Bros. & Co., wholesale fancy goods, Toronto, who are in voluntary liquidation, has been called for March 21st next. The business is still being carried on by the liquidator. No statement has yet been made of the affairs, but it is thought the liabilities and assets will be on a parity.

Thos. S. Tait, city, has assigned, with liabilities placed at \$10,000. The principal creditors are:—The Bank of Montreal, \$2,000; Quebec Bank, \$1,403; James McDoagall, \$3,400; Peter Lyall, \$1,500; J. Martin, \$300; Fraser & Smith, \$180; and Joseph R. Fair, \$200. The assets are the stock of tweeds, furniture and book debts.

Chief creditors of Max. Prudhomme, trader, Montreal. J. N. Fulton, Lachine, \$530; Philomene Lortie, Notre Dame De Graces, \$975; P. Repentigny, Outremont, \$268; George Farrell, Montreal, \$345; J. Ashman, Montreal, \$1,000; H. O'Flaherty, Notre Dame De Graces, \$302; Smith & Mackay, Montreal, \$350. Liabilities \$5,924.46.

H. M. Penfold & Co., manufacturers of paper boxes, etc., city, has assigned on demand of Machin & Koenig, London, England. Liabilities about \$17,000. Assets \$10,000. Principal creditor—Hobbs Manufacturing Co., Worcester, Mass. (secured), \$2613; Jesse Joseph (rent), \$1335; J. Ford & Co., Portneuf, Que., \$2333; J. Penfold, \$5047; M. S. Penfold, \$502.

One of the largest retail dry goods houses in the West, William Grant, of Brantford, is in financial difficulties, and is offering to compromise at 50 cents on the dollar. The firm did an extensive business

in Brantford. Its liabilities are in the neighborhood of \$80,000. Toronto houses are not interested in any extent, most of the creditors being in Montreal. The offer is now under consideration.

The Toronto Telegraph says:—Cowan & Co., wholesale hardware merchants, London, who met their creditors here recently offered 50c on the dollar, cash, which was accepted by a number of the creditors. Their statement showed a surplus of \$1,300 over liabilities of \$39,000. The company has been in existence over twenty years. R. Dennis, wire works, London, Ont., is offering his creditors 50 cents on the dollar.

Creditors of Robt. Penk, cattle dealer, Montreal:—I. Dempster, Guelph, \$1,500; T. Grandy, Millbrook \$900; W. Morgan & Son, Montreal, \$350; W. Cuthbert, Montreal, \$255; J. Edwards, (mortgage) Montreal, \$2,300; J. B. Deschamps, Montreal, \$1,200; A. Brown, \$655; H. Thomas, Montreal, \$200; I. O. O. F., (mortgage) \$2,500. Liabilities about \$11,500. J. B. Deschamps appointed provisional guardian.

The reports received last week from the English market show that spruce will open the season at an advance on last year's prices. Vessels have been fixed to load at St. John, N.B., as well as at West Bay for west coast of England at 40 shillings. One was fixed last week to load in the spring at Campbellton for Ireland at the same rate, or if Marseilles to be 55 francs. The last ten days have been very disastrous to coasting schooners, several being wrecked along shore.

China's enormous debt to Japan bids fair to cause awkward complications. The second instalment of fifty million taels will fall due in three months, yet, so far as can be discovered, no provision has been made for payment. The Pekin Government apparently looks to Russia for protection against Japanese reprisals, or, in case of need, to the European league which held the conquering empire in check a year ago. Japan's Ministers have been deliberating for several weeks upon the course to pursue if China defaults. To re-open hostilities would be impracticable, to threaten would probably be unavailing. The Japanese have in view a line of action which they believe will precipitate the dismemberment of China, and enable them to secure a substantial share.

The hold which West Australian mining has taken on the British public may be gauged by the fact that during 1895 some 369 companies, with an aggregate nominal capital of £37,450,000, were registered in the United Kingdom, to conduct mining and exploring operations in that colony. As the total capital of mining companies was £20,000,000, it will be seen that West Australia has come very much to the front. This colony is progressing, not very rapidly perhaps, but as fast as it is possible under the very adverse circumstances. The revenue for 1895 was £1,438,717, or £575,038 over that of 1894 while the output of gold is reported as 2,1412 ozs., valued at £879,745, compared with 2,071,331 ozs., valued at \$817,000. Some weeks ago it was mentioned that Sir John Forrest, the Premier of the colony, had promised that the Government should do something in connection with the water question. He has just made an announcement that this promise is to be fulfilled at an early date by the expenditure of £100,000 in erecting water tanks and in boring operations at five different districts in the Coolgardie gold field and at two stations on the way to Coolgardie. It is probable, however, that a good deal more will have to be spent on water supply before gold mining becomes a genuine success.