

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 8, 1899.

MARKET OPENED NERVOUS — STANDARD STOCKS SHOW SIGNS OF STRENGTH — BANK STATEMENT GIVES RENEWED CONFIDENCE.

New York, April 8.

The market for Americans in London is quiet but fairly steady. There is said to be good buying of London and the Readings at advances of $\frac{1}{4}$ to $\frac{3}{8}$. The fortnightly settlement begins next week and speculators abroad are inclined to believe that there will be some important disclosures in regard to Vanderbilts.

It is a somewhat curious fact that money was in reality not as scarce nor were rates as high yesterday as during the earlier part of the week. The sharp decline during the first hour and a half was due to fact that the discrimination against Industrials by most of the leading banks, had become so severe that it was almost impossible to secure accommodation when certain of these stocks were offered as collateral. That enormous sums were lost by obstinate speculators in Industrials is undoubted, but losers have no one to blame but themselves. All commission houses have for the last seven weeks been warning their customers that speculation had reached a dangerous point, and that the danger came from the fact that insiders have sold out to a large extent and that the buyers were of indifferent financial standing. The decline was undoubtedly more rapid and violent than the insiders anticipated and in order to prevent absolute demoralization the insiders who sold some weeks ago, were obliged to come into the market and support their various specialties. If they had not adopted this course not only would the declines have been doubled and trebled, but all possibility of obtaining money on these securities in future would have been eliminated.

It should be borne in mind that there were absolutely no developments yesterday of an unfavorable nature except the difficulty of borrowing on these collaterals, and it is well to think what would happen if any really alarming news made its appearance and if the semi-panic which at one time prevailed yesterday had extended to the Railroad stocks. There is no doubt but that if this had happened a more dangerous situation would have developed than at the time of the Venezuela, panic. At the time of that panic Commission Houses were by no means as largely extended as they are now consequently the necessary liquidation was accomplished in much shorter time than would be possible with Commission Houses heavily involved as they are at present. It is to be hoped that the public has learned its lesson.

	CLOSING PRICES FROM MAR. 30 TO APR. 7—							TO-DAY'S PRICES			
	30	3	4	5	6	7	Open's	High's	Low's	Closing	
Air Brake.....	193 $\frac{1}{2}$	.....	186	181 $\frac{1}{2}$	181 $\frac{1}{2}$	167	.....	.....	.....	.....
Am. Cotton Oil Co.....	.....	38	.....	.....	.....	.....	.....	.....	.....	.....
“ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Sugar.....	108	173	167	166 $\frac{1}{2}$	162 $\frac{1}{2}$	160	160	161	156 $\frac{1}{2}$	158 $\frac{1}{2}$	
“ Spirits Mfg. Co.....	.....	14 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....
“ Steel Wire.....	63 $\frac{1}{2}$	61 $\frac{1}{2}$	67 $\frac{1}{2}$	70	64 $\frac{1}{2}$	64 $\frac{1}{2}$	63	63 $\frac{1}{2}$	62	62 $\frac{1}{2}$	
“ Tobacco.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	226 $\frac{1}{2}$	224	224	241	221	221	218	220	
Atch T. & S. Fo.....	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	.....	21 $\frac{1}{2}$	20 $\frac{1}{2}$	.....	21 $\frac{1}{2}$	20 $\frac{1}{2}$	21 $\frac{1}{2}$
Atch T. & S. Pcpfd.....	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62	62 $\frac{1}{2}$	61	61 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	60 $\frac{1}{2}$	61 $\frac{1}{2}$	
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	81
Brooklyn Rap. Tran.....	133	131 $\frac{1}{2}$	128 $\frac{1}{2}$	131 $\frac{1}{2}$	122 $\frac{1}{2}$	114 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	115 $\frac{1}{2}$	118 $\frac{1}{2}$	
C.C.C. & St. L.....	59 $\frac{1}{2}$	60 $\frac{1}{2}$	59	60	58	59 $\frac{1}{2}$	59 $\frac{1}{2}$	60 $\frac{1}{2}$	59	60 $\frac{1}{2}$	
Canadian Pacific.....	.....	.....	87 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	85 $\frac{1}{2}$
Canada Southern.....	60	59 $\frac{1}{2}$	.....	60	58 $\frac{1}{2}$	.....	.....	57 $\frac{1}{2}$	57	57 $\frac{1}{2}$
Chesapeake & Ohio.....	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	.....	27 $\frac{1}{2}$	28 $\frac{1}{2}$	.....	.....	.....	26 $\frac{1}{2}$
Chic. & Great Western.....	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16	16 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	
Chicago B. & Q.....	144 $\frac{1}{2}$	144 $\frac{1}{2}$	143 $\frac{1}{2}$	145 $\frac{1}{2}$	142 $\frac{1}{2}$	142 $\frac{1}{2}$	142 $\frac{1}{2}$	142 $\frac{1}{2}$	141 $\frac{1}{2}$	142	
Chicago Mil. & St. P.....	128	128 $\frac{1}{2}$	127 $\frac{1}{2}$	129 $\frac{1}{2}$	127 $\frac{1}{2}$	127	127	127 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	1116 $\frac{1}{2}$	119 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	117	117	117	116 $\frac{1}{2}$	116 $\frac{1}{2}$	
Chicago & Northwest.....	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159	158 $\frac{1}{2}$	157 $\frac{1}{2}$	158	159 $\frac{1}{2}$	158	159 $\frac{1}{2}$	
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	52 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	204 $\frac{1}{2}$	205	202	201	195 $\frac{1}{2}$	194	.....	194	193	193
Continental Tobacco.....	54 $\frac{1}{2}$	.....	58 $\frac{1}{2}$	57 $\frac{1}{2}$	56	54 $\frac{1}{2}$	55	55	54	54 $\frac{1}{2}$
Delaware & Hudson.....	115 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	
Del. Lack. & Western.....	170	174 $\frac{1}{2}$	170 $\frac{1}{2}$	178	174	170	.....	.....	.....	174
Denver & Rio Grand Pfd.....	75 $\frac{1}{2}$	.....	75 $\frac{1}{2}$	.....	74 $\frac{1}{2}$	74 $\frac{1}{2}$	.....	.....	.....	74 $\frac{1}{2}$
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	116 $\frac{1}{2}$	116	115 $\frac{1}{2}$	115 $\frac{1}{2}$	114 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	115	113 $\frac{1}{2}$	115	
Glucose Pfd.....	71 $\frac{1}{2}$	.....	70	70	69	66	66 $\frac{1}{2}$	67	66 $\frac{1}{2}$	67
Fed. Steel Com.....	57 $\frac{1}{2}$	71 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	65	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	62 $\frac{1}{2}$	60 $\frac{1}{2}$	
“ “ pfd.....	89 $\frac{1}{2}$	92 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	87	85 $\frac{1}{2}$	84	85	80 $\frac{1}{2}$	84	
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65 $\frac{1}{2}$	66	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	
Manhattan con.....	116	130	126 $\frac{1}{2}$	124	120	117 $\frac{1}{2}$	118	118	115	116 $\frac{1}{2}$	
Mot. Street Ry. Co.....	2266 $\frac{1}{2}$	262 $\frac{1}{2}$	259	253 $\frac{1}{2}$	250	246 $\frac{1}{2}$	249	251 $\frac{1}{2}$	247 $\frac{1}{2}$	249	
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	38 $\frac{1}{2}$	38 $\frac{1}{2}$	41	40 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	.....	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Missouri Pacific.....	48 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$	49 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	49	49	48 $\frac{1}{2}$	
Nat. Lead.....	34 $\frac{1}{2}$	.....	35 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	34	35
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	118 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118	118	117 $\frac{1}{2}$	117 $\frac{1}{2}$	
New York Central.....	141 $\frac{1}{2}$	141 $\frac{1}{2}$	140 $\frac{1}{2}$	141 $\frac{1}{2}$	139 $\frac{1}{2}$	138 $\frac{1}{2}$	139	139 $\frac{1}{2}$	137 $\frac{1}{2}$	139 $\frac{1}{2}$	
Northern Pacific.....	53	52	52	52 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	
Northern Pacific pfd.....	79 $\frac{1}{2}$	78 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	77 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	
Omaha.....	96 $\frac{1}{2}$	97	96	.....	94 $\frac{1}{2}$	94 $\frac{1}{2}$	.....	.....	.....	.....
Ontario & Western.....	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28	26 $\frac{1}{2}$	26 $\frac{1}{2}$	27	27	26 $\frac{1}{2}$	27	
Pacific Mail.....	48 $\frac{1}{2}$	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	50	49 $\frac{1}{2}$	49 $\frac{1}{2}$	50	49 $\frac{1}{2}$	49 $\frac{1}{2}$	
Pennsylvania R. R.....	135 $\frac{1}{2}$	.....	134	134 $\frac{1}{2}$	133	133	133	133	132 $\frac{1}{2}$	132 $\frac{1}{2}$
Poo. Gas L. & Coke Co.....	125 $\frac{1}{2}$	124 $\frac{1}{2}$	127 $\frac{1}{2}$	126 $\frac{1}{2}$	123 $\frac{1}{2}$	118 $\frac{1}{2}$	121	121 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	.....	24
“ 1st Pfd.....	65 $\frac{1}{2}$	.....	66 $\frac{1}{2}$	66 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65	65 $\frac{1}{2}$	65	65
“ 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	35 $\frac{1}{2}$	.....	34 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	.....	33 $\frac{1}{2}$	.....	.....	33 $\frac{1}{2}$
Southern Railroad Pfd.....	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	51	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	
Twin City.....	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69	69 $\frac{1}{2}$	68 $\frac{1}{2}$	67 $\frac{1}{2}$	.....	69 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$
Texas Pacific.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23	23 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	
Tenn. Coal & Iron.....	53 $\frac{1}{2}$	54 $\frac{1}{2}$	60	58 $\frac{1}{2}$	56 $\frac{1}{2}$	57	57 $\frac{1}{2}$	57 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	
Third Avenue R. R.....	194 $\frac{1}{2}$	202	231	221	222	.....	.....	.....	.....	.....
Union Pacific.....	48	48 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	40 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	
Union Pacific pfd.....	81 $\frac{1}{2}$	80 $\frac{1}{2}$	80	80 $\frac{1}{2}$	79 $\frac{1}{2}$	7 $\frac{1}{2}$	79 $\frac{1}{2}$	80	79 $\frac{1}{2}$	79 $\frac{1}{2}$	
U. S. Rubber.....	5 $\frac{1}{2}$	52	53 $\frac{1}{2}$	54 $\frac{1}{2}$	51 $\frac{1}{2}$	50	49 $\frac{1}{2}$	51 $\frac{1}{2}$	48 $\frac{1}{2}$	50	
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73	.....	76 $\frac{1}{2}$	76	73	72 $\frac{1}{2}$	72	73 $\frac{1}{2}$	72	73
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	25	24	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	
W. U. Telegraph.....	93 $\frac{1}{2}$	.....	94 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	92 $\frac{1}{2}$	.....	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 2 $\frac{1}{2}$. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. "Ex-D. 1 $\frac{1}{2}$ p.c. †Ex-D. 1 $\frac{1}{2}$ p.c. ‡Ex-D. 3 $\frac{1}{2}$ p.c. §Ex-D. 1 $\frac{1}{2}$ p.c.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.87	5.93	5.95	6.02	6.01
Closing.....	5.85	5.94	5.94	.....	5.91

LONDON CABLE.

N. Y. BANK STATEMENT.

O. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed 4 p. c.....88 $\frac{1}{2}$
 “ 1st preference.....83 $\frac{1}{2}$
 “ 2nd “.....57 $\frac{1}{2}$
 “ 3rd “.....25
 G. T. R. Com.....
 O. P. R.....88 $\frac{1}{2}$

Reserve, Dec.....	476,025
Loans, Dec.....	1,241,700
Specie, Inc.....	8,200