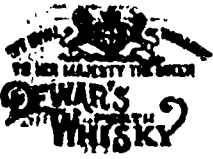


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2, No 197

MONTREAL, THURSDAY, JANUARY 25 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

## Montreal Stock Market:

**A STRONG BULL MARKET, WITH PACIFIC, STREET AND ELECTRIC LEADING — BANK OF ENGLAND RATE & P.O. — ALL MARKETS REPORTED STRONG ON WAR NEWS.**

Montreal, Jan. 25.

The capture of, Spion, Kop. by General Warren warranted the better tone in the room at the morning session and the all but unanimous advance in prices. To-day there was a decidedly bull market. The good news and how it was giving strength and activity primarily in London and scarcely less so in New York, spread quickly and produced a supply of market orders much greater than for some time. Both kinds of orders were in plentiful amount and kept the room busy filling them. Selling orders were put on the market, with higher demands; and the buying was promptly responsive to the advance. The numerous, advice, of market agents just now to buy on the bulge seems to be having marked results and they are followed more readily because buyers themselves believe that great advances are coming. Three stocks were most active in the general bull movement to-day. Canadian Pacific in the first, in the middle, and in the last sales secured 95 with a gain of nearly one. There was plenty of Pacific on the market. And it was well held. The closing demand was for 95.

Montreal Street, of which 1165 shares were marketed, developed increasing strength and at 291 1/2 made its highest record for the week. It gained 2 1/2 points on its previous high mark for the week. It was firm in closing.

Electric beginning below its previous high mark for the week, gradually strengthened in sympathy with the list, and, on good buying orders, so that its last two sales were at 194 and 195. Net advance for the day was thus around 2 points. Twin City gained two points on its 1/2 p.c. additional dividend, and its 14 p.c. increase on annual earnings, and on the general improvement caused by the brighter outlook in the Transvaal.

Commercial Cable was somehow out of the general movement and lost 2 points, selling at 170.

Toronto Railway was perhaps a little stronger, but did not become noticeably higher on the brighter war news.

War Eagle gained 10 points. Nicholau and Ontario gained 1, while Montreal London at 30 was unchanged.

Gas sold 1 point higher, Dom. Cotton 1/2, Republic 1 1/2 points higher and Mont. Telegraph advanced 1/4. Payne at 105 was about its yesterday's mark, but Virtue at 58 was a little lower. Merchants' Bank and Union Bank stocks were in small parcels sold at unchanged values.

While war news was the dominant force, urging most prices up to the amounts just mentioned, the minor influences of a lowered Bank of England rate and of strong central markets got in their work also. Local money may perhaps be now expected to be got at lower rates and with much less trouble.

### MORNING SALES.

Can. Pac. 225, 94 1/2, 100, 94 1/2, 325, 95.  
Twin City—25, 66 1/2, 250, 67, 50, 66 1/2.  
Com. Cable—40, 171, 27, 170.  
Tor. Ry.—5, 102, 125, 102 1/2, 25, 102 1/2.  
War Eagle—500, 270, 500, 375.  
R. & O.—25, 110 1/2, 25, 111, 100, 110.  
Roy. Elec.—25, 192, 50, 192 1/2, 25, 193, 50, 194, 100, 195.  
Mont.-London—1100, 30.  
Mont. Gas—25, 191.  
Dom. Cotton—50, 95, 10, 94 1/2.  
Mont. St.—50, 288, 600, 289, 215, 291 1/2, 50, 291, 50, 291 1/2.  
Republic—500, 108.  
Payne—500, 105.  
Virtue—4000, 58.  
Merch Bank—11, 161.  
Union Bank—5, 109 1/2.  
Mont. Telc—25, 172 1/2.

### AFTERNOON SALES.

Can. Pac.—225, 94 1/2, 25, 94 1/2.  
Mont. St.—50, 289 1/2, 247, 290, 190, 291.  
Twin City—125, 65 1/2.  
Tor. Ry.—50, 102 1/2, 525, 102 1/2, 175, 108, 25, 109 1/2.  
War Eagle—1250, 273.  
Republic—500, 104, 1000, 104 1/2, 4000, 108 1/2.

Montreal-London—1000, 29, 500, 28 1/2, 500, 28.  
Virtue—1000, 56.  
Mont. Gas—25, 191.  
Roy. Elec—25, 194.  
Bank of Montreal—2, 262.  
Merch. Bank—7, 161.  
Mols. Bank—62, 191.

### LONDON AND PARIS.

Jan. 25, 1900.

Bank of England rate ..... 4  
Open discount rate ..... 3 1/2  
Paris Rentes ..... 87-85  
French Exchange ..... 257.18 1/2  
Consols, money ..... 101 1/2  
Canadian Pac ..... 96 1/2  
New York Central ..... 137 1/2  
St. Paul ..... 122 1/2  
Union Pacific ..... 78

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, guaranteed, 4 p.c. .... 94  
" 1st preference ..... 88 1/2  
" 2nd " ..... 60 1/2  
" 3rd " ..... 24 1/2  
G. T. R. Com .....  
C. P. R ..... 97.

### HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous week  
Jan. 7 ..... 2,129.75 ..... Dec. 102.89  
" 14 ..... 2,277.08 ..... Inc. 325.32  
Rec'ts for 1899 ..... \$119,963.62 ..... Inc. \$495.75

### C. P. R. EARNINGS.

Week ending Jan. 21, 1900 ..... \$504,000  
Week ending Jan. 21, 1899 ..... 448,000  
Increase ..... \$56,000

### TWIN CITY RAPID TRANSIT CO.

Total for Nov. \$207,751.95 ..... Inc. \$31,068.21  
For week ending Compared with last year  
Jan. 7, \$49,572.09 ..... Inc., \$6,177.65  
" 14, 48,442.16 ..... " 6,262.65