

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, WEDNESDAY, MARCH 8, 1899.

Price 3 cents

Montreal Stock Market.

—
SOME RECOVERY IN PRICES —
CANADIAN PACIFIC STRONGER—
MINING SPECIALTIES FIRMER.
—

There was a strong undertone to the local security market this morning, and value recovered some of their losses of yesterday. The trading, however, was inclined to be dull with transactions confined to those stocks which had suffered most during yesterday's reaction.

Amongst those which showed signs of considerable strength was Toronto Rails. It recovered a whole point during the session and closes at 117. It was not, however, heavily dealt in, only 250 shares changing hands.

Montreal Gas was firm around 216½, with sellers asking 216½. It was traded in to the amount of 200 shares.

Canadian Pacific had a firmer tone, and was the most active stock outside of mining issues, on the list. It sold up to 89½, and closes a fraction under at 89½, with sellers asking ½. This is due partially to the stronger cables from London, where the feeling is distinctly better to-day.

The mining issues were easy, Montreal and London selling at 77 and 79, sellers asking 80 at the close. Payne sold at 407, and War Eagle recovered five points from the lowest, closing at 335, with no stock offering under 340.

We have the Halifax monthly statement to hand, of which the net increase is \$6,823.03 for January does not in any way warrant any very bullish feeling on the part of the stockholder. We however, believe that the prospects for greater earning powers are brighter to-day than they have been in the past. Certainly an increase of only \$28 for the fourth week of February is not in any way excessive, and scarcely warrants much of a rise in the security. The bid and asked price for this morning's transactions were 122 and 120½ with none however, being sold.

In Commercial Cable this morning the price opened up at an advance of a point selling at 190. This in all probability was due to the report issued yesterday which on the whole is a very favorable one. The report states that after deducting all ex-

penses there remains a surplus of over 1897 of \$107,409.83. The reserve fund now totals up to \$3,037,103.43 with an insurance fund amounting to \$200,000. The balance Street shows amount of cash in hand as being \$1,055,611.

The regular dividend of 1½ per cent. was declared payable on April 1st.

We have a correction to make in our quotations of yesterday's sales—25 Bank of Ottawa at 156—should have read—Eastern Townships Bank 25 at 156 instead.

MORNING SALES.

Canadian Pacific.—100, 89½. 275, 89½.
55, 89½.
Com. Cable.—25, 190. 100, 188.
Montreal Gas.—150, 216. 50, 216½.
Toronto Ry.—50, 116. 50, 116½. 150, 117.
Twin City.—75, 69.
War Eagle x d.—50, 330. 1000, 333½.
2000, 335.
Montreal-London.—100, 79. 500, 79.
1000, 77.
Payne Mining Co.—700, 407.
New Montreal St.—100, 321.
Union Bank.—16, 123.
Dom. Cotton.—25, 112. 14, 111½.
Ontario Bank.—2½, 120.
Bank of Montreal.—5, 250. 1, 251.
Bell Telephone.—100, 178. 8, 177½.

AFTERNOON BOARD.

Trading was a little brisker during the second half of to-day's business.

Canadian Pacific was fairly active closing at 89½.

Montreal Gas also came in for considerable realizing, but recovered with the rest of the market; the range was from 215½ to 216½.

Royal Electric was the feature selling as high as 184. Very bullish talk is current on this stock.

AFTERNOON SALES.

Canadian Pacific Railway.—50, 89½.
150, 89½.
Montreal Street.—250, 321.
Royal Electric x d.—75, 177½. 150, 178½.
75, 178½. 50, 179. 100, 179½. 25, 179½. 150, 179½. 25, 180, 100, 179½.
475, 180. 5, 180. 25, 183½. 50, 184.
Toronto Railway.—425, 117.
War Eagle x d.—500, 337. 1000, 340.
Montreal Gas.—25, 216½. 25, 215½. 25, 215½. 100, 215½. 100, 216. 50, 215½. 100, 216.
Com. Cable.—25, 187. 50, 186½. 50, 186½.

Payne Mining Co. sd.—700, 407.
Montreal-London.—200, 79. 100, 78.
Bell Telephone.—10, 178.
Bank of Commerce.—25, 151.
Merchants Mfg. Co.—11, 155.

HALIFAX ELECTRIC TRAMWAY.

Receipts for week ending
Feb. 26..... \$1,855 75
Previous week 1,827 75

Increased receipts.....\$ 28 00

Receipts to date :
Feb '99—passengers, 152,442.....\$6,975 70
Feb. '98— " 131,592..... 6,568 87

Report of earnings for Jan., 1899 :
Gross earnings\$16,650 74
Expenses..... 9,827 71
\$6,823 03

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 103 10.
French Exchange 25f. 23c.
March 8, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	22½	23	22½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	92½	92½	92½
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	15	15½
Erie 1st pfd.....	39½	39½	39½
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118	118	118
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*65	65½	66
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	139	139	139
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81	81	81½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67	68	68½
Reading.....	12½	12½	12½
Reading 1st pfd.....	.....	39½	.....
St. Paul.....	131½	131½	132
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	47½	.....
Union Pacific pfd.....	81½	81	81½
Wabash pfd.....	22½	22½	.....

*Ex-Div. †Ex-Interest.