THE EXCHANGE NEWS.

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SEINE RIVER MINING.

Mr. Frank Carrel, proprietor of the Quebee "Daily Telegraph," who has recently been visiting the West and the Lake of the Woods Mining District in particular passed through Montreal yesterday on his way home.

Being interviewed by the "Exchange News" representative he said he had visited all the principal mines of the Algoma District, including the famous Sultana, Mikado, Golden Star and others, and was very much impressed with the activity to be seen, especially in the vicinity of Mine Centre. This typical mining town is on the Seine River about 200 miles from Rat Portage.

"The trip through the Lake of the Woods, Rainy River, Rainy Lake and up the Scine is one of the prettiest tours I have yet taken in Canada," said Mr. Carrel, "and is fast attracting Eastern tourists. The boats of the Rainy River Navigation Company are perfect models of excellent management and comfort. In fact, one can hardly realize h is travelling through a country, a greet, but slightly known to the world at large."

Within a radius of about six miles of Mino Centre are situated the Golden Star, Olivo, Ferguson, Foley, Golden Crescent, Manhattan, Lucky Coon, Headlight, Fighting Chance, Decca, Golden Eagle, and Alice A. On all these proporties Mr. Carrel stated he saw active work going on and much fine ore being produced. The Foley and the Ferguson, which have been closed down for some time, were starting up again and in a short time would again become large producers. In conversation with Major Whiteby, assayist of Mine Centre, this gentleman made the statement that out of 170 assays, recently made by him, there was not a bad result.

"Have you heard of any new deals being made?" was asked Mr. Carrel.

"Yes, the day I was in Mine Centre, which by the way has an excellent hotel, three locations, consisting of 269 acres, 24 miles up the Seine River were sold to Mr. Simpson, mining engineer, of Buffalo, for a Boston syndicate, to be known as the Censolidated Mineral Company, of that city. The deeds of sale were passed at Fort Frances on Friday last. The recent trip of the Ontario Legislators and the Western press will have much to do with the development of this country, which, as I have said before, is a paradise trip for pleasure seekers. Why just think of touring through 14,000 islands, interspersed here and there with magnificent lakes and rivers winding around in a most intricate and picturesque

manner, seeing nothing but the lonely Indian hut or canon, with its lazy occupants, inhabiting an island or gliding along the shores of some stream, trapping, tishing or hunting, as their desires prompt them. Jumping the rapids, however, is one of the chief features in the trip, and quite exciting at that."

"You may state," said Mr. Carrel, "that mining in the Lake of the Woods country is more of a business than a wild speculation. It is, however, the richman's country as it certainly requires \$10,000 to \$15,000 to develope a property. This amount of money spent judiciously will certainly bring about many such mines as the Star, Sultana, Olive, Mikr lo. One of the fine properties which I think Montrealers are interested in and which I have omitted to mention is the Bullion. This is a magnificient proposition and the shareholders may certainly look forward to a very handsome return for their investment. I am very sorry I cannot say all I know about this property, as well as that of the Golden Star, excepting that the shares in both properties may be considered a very safe speculation at the present market values."

NEWS OF THE MINES.

(Special to Exchange News.)

Rossland, B.C., July 16.—The Le Roi compressor broke down on Wednesday and repairs will not be completed until Tuesday. Meantime, the mine has been practically closed down.

S. H. C. Minor and J. P. Graves, before leaving for the Boundary Country vester-day, arranged all the details of the recumption of the work on the California. The property is on Red Mountain and adjoins the Josie. It has been idle for the past three years. A ten-drill compressor has been arranged for, and work will be commenced this week.

The ore shipments appended is a detailed statement of the ore shipments approximately for the week ending July 15th, and year to date:

as for week	Tons for year.
. 1,059	43,958
. 450	22,152
	1,335
60	158
	18
210	2,555
	
1,839	70,176
	. 1,059 . 450 . 60 . 60 . 210 . 1,859

Vancouver, B.C., July 16—The Athabasea Mining Company has just purchased a 10 drill Rand compressor and the Duncan Mines one of S drill capacity.

The Iron Mask, which is one of the few remai ing large mines in Rossland that is owned by Spokane people, is preparing to make regular shipments of ore. James F. Herrick, the managing director of the company, spent part of last week inspecting the property and the improvements that are under way, and he expresses himself as pleused with the outlook. The new ore bins, enpable of holding 300 tons of ore, are just about completed. The electric machinery has been re-adjusted and the mino is now in a position to ship 20 tons of ore a day to the Trail sue lter. Once these shipments start they will be kept up continu-

ously. There is said to be plenty of ore in sight.

A. Lorne Beecher, General Manager of the Deer Park, at Rossland, has received a telegram from the officers of the company in Toronto directing him to cease work. He has accordingly discharged all the staff save three men, who will be kept at work until he receives failer instructions. Operations on the Deer Park were recommended on the last occasion on May 9th, and since then about \$25,000 has been expended. Dr. Beecher is in the dark as to what the future intentions of the company are.

A party consisting of Mr. and Mrs. S. H. C. Miner, Miss Miner, Granby, Que.; Mr. A. L. White, Montreal, and Mr. and Mrs. J. H. Graves, Spokane, arrived in Rossland the other day. Mr. Miner is President of the Granby Rubber Co. and a director the Ames-Holden Co., of Montreal, besides being interested in other mercantile concerns. As a result of his visit, work will be commenced at once on the California. A 10-drill compressor, heist and sinking pumps will be installed as quickly as the machinery can be purchased and put into place, and in addition the necessary mine buildings will be built. Continuous development work on a large scale has been decided on, and Mr. Wm. Y. Williams, the superintendent of the Big Three properties will have charge of the California. In the Boundary Country, whither the party proceeded from Rossland, Mr. Miner has extensive interests. He is the President of Granby Consolidated Mining and Smelting Company, now erecting extensive smelting works at Grand Forks. This company owns four claims, the Victoria, Phoenix, Aetna, and Fourth of Julua, adjoining the Old Ironsides and Knob Hill mines, in which Mr. Miner a also interested, together with the City of Paris and Majestic Gold Mining Companies. The smelting company mentioned is creeting a smelter especially for the purpose of treating the ore from all these proper ies.

Mail advices brought by the Aorangi go to show that during May last, 25,962 ounces gold valued at £100,161, were entered for export from New Zealand. This was an increase over that of last May 1898, of 10,518 ounces valued at £43,194. This increase is due principally to dredging results. In Otago there are now over 80 dredges working nearly all being on the Clutha river and its tributaries. There are in New Zealand 19 registered gold dredging companies which have won gold to the value of £247,344. The total capitalization of the gold dredging Companies registered at Otago amounted to £509,000.

Victoria, B.C., July 15.—Steamer City of Seattle arrived this afternoon brought 193 passengers mostly from Dawson, which City the main party had left on July 4, coming up the Yukon in the Columbian and from Bennet to Skagway by rail. They bring news of a war in passenger rates in the lower Yukon, the fare from Dawson to St. Michaels having gone down to \$20 and to Victoria and the Sound \$35.

Frank R. Mills, of Dawson, arrived in the Seattle on his way to Ottowe to internst.

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Frank R. Mills, of Dawson, arrived in the Scattle on his way to Ottawa to interest the Canadian Government in a scheme to have Klondike properly represented at the Paris exposition, towards which the citizens of Dawson are propared and subscribe liberally.