

# CHICAGO MARKET.

**CONTINENTAL ENQUIRY DULL—  
DAMAGE TO CROP  
EXAGGERATED.**

**MARKET CLOSSES WEAK.**

Chicago, Feb. 10.

The weak English and Continental cables continue and are a feature of depression in our market. Liverpool this morning was quoted  $\frac{3}{4}$  below the best of yesterday with business unsatisfactory and an export demand of only fair proportions. Since the price touched the low figure some three days ago, it has been quite evident that there has arisen two sides to the market and that the late aggressive selling by the bears has been met by good buying orders from strong interests who are willing to take a risk on the long side.

Since the decline, receipts at the winter wheat centres have fallen off considerably and are now below the figures of a year ago. This should have its influence on the visible supply next week—and a good decrease in consequence is expected. The present price of May wheat is at about the same average as it has been for several years back, and at 73c it compares with wheat at 96c a year ago—77c in 1897—and 79c in 1893. In 1896 the price was 66c, in 1894 it was 64c, and in 1865 it was selling around 54c.

Chicago Feb. 10.

During the past week, prices have been confined to a narrow range and we find ourselves to day in almost the identical position from which we started last Friday. We commenced the week with a renewal of liquidation making the decline of the last two weeks one of the strongest and steadiest we have experienced for years. There has been practically no rally since May wheat sold at 79 $\frac{1}{2}$  until it touched the bottom price last Monday when it sold at 71 $\frac{1}{2}$  it then rallied and hesitated and rallied again until to-day it reached the figure from whence it started this time last week and we find ourselves in practically the same position numerically, but in a very different position statistically, from what we then were.

While the world's shipments of wheat during the last week show up very large, it is realized that the bulk of supplies still come from America. The news and statistics have been very bearish even the continued heavy drain upon the American supplies has had no deminishing effect upon the visible supply. In the returns from abroad the increased in the United Kingdom stocks in store and afloat and the increased offerings of foreign wheat abroad have had a marked effect upon the cables and the price has melted away in consequence.

At this time of the year wheat is more susceptible to rumors of damaged crop and during the later part of the week it has not been wanting in this respect, and we have had reports from St. Louis and San Francisco of an insufficient covering of snow as a protection from the severe weather which has been experienced lately, and rumors of drought in India

# CHICAGO MARKET—February 10, 1899.

FROM OUR SPECIAL CORRESPONDENT.

|                 | CLOSING PRICES FEB. 4 TO 9.      |                                  |                                  |                                  |                                  | TO-DAY'S PRICES.                 |                                  |                  |                                  |
|-----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------|----------------------------------|
|                 | 4                                | 6                                | 7                                | 8                                | 9                                | Openng.                          | Highest.                         | Lowest.          | Closing.                         |
| <b>Wheat—</b>   |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 72 $\frac{1}{2}$ - $\frac{1}{4}$ | 72 $\frac{3}{4}$ - $\frac{1}{4}$ | 72 $\frac{1}{2}$                 | 72 $\frac{1}{2}$                 | 73 $\frac{1}{2}$                 | 73-2 $\frac{1}{2}$               | 73 $\frac{1}{2}$                 | 72 $\frac{1}{2}$ | 72 $\frac{1}{2}$                 |
| July.....       | 70 $\frac{1}{2}$ - $\frac{1}{4}$ | 70 $\frac{1}{2}$                 | 70 $\frac{1}{2}$ - $\frac{1}{4}$ | 71 $\frac{1}{2}$                 | 72 $\frac{1}{2}$ - $\frac{1}{4}$ | 71 $\frac{1}{2}$ - $\frac{1}{4}$ | 72                               | 71 $\frac{1}{2}$ | 71 $\frac{1}{2}$                 |
| <b>Corn—</b>    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 30 $\frac{1}{2}$                 | 37 $\frac{1}{2}$                 | 30 $\frac{1}{2}$                 | 30 $\frac{1}{2}$                 | 36 $\frac{1}{2}$ - $\frac{1}{4}$ | 36 $\frac{1}{2}$ - $\frac{1}{4}$ | 37 $\frac{1}{2}$                 | 36 $\frac{1}{2}$ | 36 $\frac{1}{2}$ -7              |
| July.....       | 37                               | 37 $\frac{1}{2}$ - $\frac{1}{8}$ | 37                               | 37 $\frac{1}{2}$ - $\frac{1}{4}$ | 37 $\frac{1}{2}$                 | 37 $\frac{1}{2}$                 | 37 $\frac{1}{2}$                 | 37 $\frac{1}{2}$ | 37 $\frac{1}{2}$ - $\frac{1}{8}$ |
| Sept.....       | .....                            | .....                            | 37 $\frac{1}{2}$                 | 37 $\frac{1}{2}$                 | 37 $\frac{1}{2}$                 | .....                            | .....                            | .....            | 38                               |
| <b>Oats—</b>    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 27 $\frac{1}{2}$                 | 28                               | 28                               | 28 $\frac{1}{2}$ - $\frac{1}{4}$ | 28 $\frac{1}{2}$                 | 28 $\frac{1}{2}$                 | 28 $\frac{1}{2}$                 | 28 $\frac{1}{2}$ | 28 $\frac{1}{2}$ - $\frac{1}{4}$ |
| July.....       | 26                               | 26 $\frac{1}{2}$                 | 26 $\frac{1}{2}$                 | 26 $\frac{1}{2}$                 | 26 $\frac{1}{2}$                 | 26 $\frac{1}{2}$                 | 26 $\frac{1}{2}$ - $\frac{1}{4}$ | 26 $\frac{1}{2}$ | 26 $\frac{1}{2}$                 |
| <b>Pork—</b>    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 10 07                            | 10 15                            | 10 10-12 10                      | 17-20                            | 10 07                            | 10 10                            | 10 12                            | 10 00            | 10 02                            |
| July.....       | .....                            | .....                            | .....                            | .....                            | .....                            | .....                            | .....                            | .....            | .....                            |
| <b>Lard—</b>    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 5 70                             | 5 77                             | 5 75                             | 5 75-7                           | 5 72                             | 5 70                             | 5 70                             | 5 65             | 5 65                             |
| July.....       | 5 80                             | 5 87-90                          | 5 87                             | 5 87                             | 5 82                             | .....                            | 5 80                             | 5 77             | 5 77                             |
| Sept.....       | .....                            | .....                            | .....                            | 5 97                             | 5 92                             | .....                            | 5 90                             | 5 87             | 5 87                             |
| <b>St ribs—</b> |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                  |                                  |
| May.....        | 5 02-05                          | 5 07                             | 5 05                             | 5 07                             | 5 02-5                           | 5 05                             | 5 05                             | 5 00             | 5 00                             |
| July.....       | 5 15                             | 5 17                             | 5 17                             | 5 20                             | 5 15                             | 5 15                             | 5 15                             | 5 10-12          | 5 10-12                          |
| Sept.....       | .....                            | .....                            | 5 30                             | 5 30                             | 5 27                             | .....                            | .....                            | .....            | 5 25                             |

which have been circulated freely. Still the price of wheat is practically the same to day as it was a week ago.

To judge from the past, we are liable to have sagging markets for a while to come with a tendency to recover sharply when over the market becomes congested and over-sold or when the bears get over-confident and too aggressive. The immediate future course of the market will be governed to a great extent by the visible supply which will be issued at the beginning of the week—a fair decrease is expected and in all probability it will be as big as expected.

Estimates of the Argentine wheat surplus for export remains at about the same figure as it did at the commencement of the shipping season around 50 millions, while Russia is ready with 20 millions at Odessa and Nicolaieff, with the Australasian and Indian crops which are now due and are said to be of a very fair average.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

## The Investment Company,

LIMITED.  
CAPITAL, \$500,000.  
47 St. Francois Xavier St., MONTREAL.  
Stocks, Bonds, Mortgages and Municipal Securities dealt in.  
P.O. Box 537.

## ATWATER & DUCLOS,

Advocates,  
Barristers and Solicitors,  
Standard Chambers, 151 St. James St.,  
MONTREAL.  
HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS.

IF you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

## The Canadian Mining Exhibit Company, Ltd.,

650 Craig Street, MONTREAL.  
Telephone 2730.

# NEW YORK.

RANGE FROM FEB. 3RD TO FEB. 9TH  
INCLUSIVE.

|                         | HIGH.             | LOW.              | CLOSE.            |
|-------------------------|-------------------|-------------------|-------------------|
| Sugar.....              | 134 $\frac{1}{2}$ | 127 $\frac{1}{2}$ | 129 $\frac{1}{2}$ |
| Tobacco.....            | 145 $\frac{1}{2}$ | 138 $\frac{1}{2}$ | 139               |
| Brooklyn R. Transit..   | 93 $\frac{1}{2}$  | 88 $\frac{1}{2}$  | 91 $\frac{1}{2}$  |
| Chicago B. & Q.....     | 136 $\frac{1}{2}$ | 132               | 134 $\frac{1}{2}$ |
| " Mil. & St. P..        | 128 $\frac{1}{2}$ | 124 $\frac{1}{2}$ | 125 $\frac{1}{2}$ |
| " R. I. & Pac..         | 119               | 115               | 115 $\frac{1}{2}$ |
| " & Northwest           | 150               | 147 $\frac{1}{2}$ | 149 $\frac{1}{2}$ |
| Consolidated Gas.....   | 210 $\frac{1}{2}$ | 198               | 209 $\frac{1}{2}$ |
| General Electric.....   | 112               | 107               | 111               |
| Manhattan con.....      | 114               | 110 $\frac{1}{2}$ | 111 $\frac{1}{2}$ |
| Met. Street Ry. Co..... | 237               | 215 $\frac{1}{2}$ | 235               |
| N. Y. Central.....      | 135 $\frac{1}{2}$ | 133 $\frac{1}{2}$ | 136               |
| Northern Pacific.....   | 52 $\frac{1}{2}$  | 49 $\frac{1}{2}$  | 51 $\frac{1}{2}$  |
| " Pfd.                  | 80 $\frac{1}{2}$  | 77 $\frac{1}{2}$  | 78 $\frac{1}{2}$  |
| Omaha.....              | 94 $\frac{1}{2}$  | 91 $\frac{1}{2}$  | 92 $\frac{1}{2}$  |
| Peoples Gas.....        | 114 $\frac{1}{2}$ | 111 $\frac{1}{2}$ | 112 $\frac{1}{2}$ |
| Tenn. Coal & Iron.....  | 47 $\frac{1}{2}$  | 38 $\frac{1}{2}$  | 42 $\frac{1}{2}$  |
| Union Pacific.....      | 47 $\frac{1}{2}$  | 45 $\frac{1}{2}$  | 46 $\frac{1}{2}$  |
| " Pfd.....              | 81                | 78 $\frac{1}{2}$  | 79 $\frac{1}{2}$  |
| U. S. Rubber.....       | 52 $\frac{1}{2}$  | 48                | 50 $\frac{1}{2}$  |
| U. S. Leather Pfd.....  | 73 $\frac{1}{2}$  | 71                | 71 $\frac{1}{2}$  |

## NEW YORK COTTON MARKET.

|            | CLOSING PRICES.         |
|------------|-------------------------|
| Yesterday— | March \$6.18 May \$6.17 |
| To-day—    | " 6.20 " 6.19           |

## W. H. WEIR & SON,

STOCKBROKERS,  
113 St. Francois Xavier St.  
W. H. WEIR. - - - F. H. WEIR.  
Members Montreal Stock Exchange.

TOTAL FUNDS, \$20,000,000.00

## THE LONDON ASSURANCE CORPORATION.

(FIRE)  
HEAD OFFICE FOR CANADA:  
1762 Notre Dame St., MONTREAL.  
E. A. LILLY, Manager.

## KODAKS

7 Styles from \$5.  
Developing and Printing.  
R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.  
KODAKS can be sent loaded for use, and returned for finishing. You press the button, that's all

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 374 St. Paul Street, Montreal.