

NEW YORK.

MARKET ERRATIC CHANGING FRONT SEVERAL TIMES—STOCKS CLOSE CONSIDERABLY UNDER HIGHEST—A GOOD DEAL OF MANIPULATION TO HOLD PRICES FIRM.

New York, Jan. 12.

British consols are up 3-16. The Bank of England rate remains unchanged. The market for Americans is steady with moderate advances Louisville in the lead. The political news this morning is not without interest, there seems to be a suspicion in Washington that the defiant attitude of Aguinaldo is due to promises of support from some foreign government presumably Germany. Should this be the case, a somewhat serious international dispute might result. There are however good grounds for believing that this suspicion is unwarranted. Any interference in the Philippines on the part of Germany would at once result in an Anglo-American alliance against which Germany in the Chinese sea, would be powerless to contend. The situation in Manila continues strained and also at Iloilo. The authorities at Washington believe that bloodshed will be averted. During the first two hours of yesterday's trading the bearish element made all the use possible of the situation in the East and also of what they called the weak technical situation in the market. They met however with only moderate success, during the last three hours suffered a severe repulse. The early part of their defeat seemed to be due to the aggressive buying by Flower interests, their purchases were especially noticeable in Nor. Pacific. Subsequently the declaration of 1 1/2 p.c. dividend on Louisville intensified their confusion and their total defeat was accomplished by renewed interest in such stocks as Ills. Central New York Central and Pennsylvania. The statement of Louisville and Nashville road is in all respects satisfactory. In spite of the fact that large amounts have been taken from earnings and put into permanent improvements, the Company for the six months ending December 31st earned over and above all fixed charges and taxes about 2 p.c. on the common stock. People who are in touch with the affairs of the Company feel confident that during the present calendar year the earnings will not be less than 6 p.c. on the common stock and that the dividend will not be less than 4 p.c. Louisville gross earnings from July 1st, increase \$753,126. Southern Railway earnings for first week in January, increase \$40,651; from July 1st, increase \$1,566,738.

NEW YORK STOCK MARKET.—January 12, 1899.

	CLOSING PRICES FROM JAN. 3 TO 11.										TO-DAY'S PRICES.			
	3	4	5	6	7	9	10	11	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.....	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	36 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2
" " Pfd.....	122 1/2	126	124 1/2	125 1/2	125 1/2	125 1/2	126 1/2	126 1/2	126 1/2	125	125 1/2	125 1/2	125 1/2	125 1/2
" Sugar.....	143	143 1/2	143 1/2	147 1/2	148 1/2	148 1/2	146 1/2	146 1/2	147 1/2	146 1/2	147 1/2	147 1/2	147 1/2	147 1/2
" Sugar pfd.....	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
" Spirits Mfg. Co.....	51	52 1/2	51 1/2	51 1/2	51 1/2	50 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
" Spirits Mfg Co pfd.....	67 1/2	70	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
" Tobacco.....	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2
" Tobacco pfd.....	76 1/2	77 1/2	79 1/2	87 1/2	91 1/2	87 1/2	88 1/2	88 1/2	88 1/2	91 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Atch T. & S. Fe pfd.....	43 1/2	49 1/2	43 1/2	43 1/2	43 1/2	45 1/2	46 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2
Baltimore & Ohio.....	85 1/2	85 1/2	86	85 1/2	85 1/2	86	86	86	86	86	86	86	86	86
Bay State Gas.....	57 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Brooklyn Rap. Tran.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
C.C.C. & St. L.....	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Canadian Pacific.....	123 1/2	125 1/2	125 1/2	125 1/2	125 1/2	124 1/2	126 1/2	126 1/2	127 1/2	128 1/2	127 1/2	127 1/2	127 1/2	128 1/2
Canada Southern.....	119	120 1/2	120 1/2	121 1/2	121 1/2	120 1/2	122 1/2	122 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Chesapeake & Ohio.....	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Chi. & Great Western.....	141 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	144 1/2	144 1/2	143 1/2	144 1/2	144 1/2	143 1/2	143 1/2
Chicago B. & Q.....	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Chicago Mil. & St. P.....	141 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	144 1/2	144 1/2	143 1/2	144 1/2	144 1/2	143 1/2	143 1/2
Chi. Mil. & St. P. pfd.....	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Chicago R. I. & Pacific.....	141 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	144 1/2	144 1/2	143 1/2	144 1/2	144 1/2	143 1/2	143 1/2
Chicago & Northwest.....	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Chi. & Northwest pfd.....	149 1/2	159	159	158 1/2	159	158 1/2	159	158 1/2	158 1/2	157 1/2	157 1/2	157 1/2	157 1/2	158 1/2
Clevel'd, Lor. & Wheel'g.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
" " Pfd.....	95 1/2	96 1/2	95 1/2	95 1/2	99	99 1/2	102	100 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2
" C. C. & St. Louis.....	106 1/2	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	110	112	112	113	111 1/2	112 1/2	112 1/2	113
Consolidated Gas.....	149 1/2	159	159	158 1/2	159	158 1/2	158 1/2	158 1/2	158 1/2	157 1/2	157 1/2	157 1/2	157 1/2	158 1/2
Delaware & Hudson.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Del. Lack. & Western.....	95 1/2	96 1/2	95 1/2	95 1/2	99	99 1/2	102	100 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Denver & Rio Grand Pfd.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Erie.....	95 1/2	96 1/2	95 1/2	95 1/2	99	99 1/2	102	100 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2
General Electric.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Glucose Pfd.....	95 1/2	96 1/2	95 1/2	95 1/2	99	99 1/2	102	100 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Fed. Steel Com.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
" " pfd.....	95 1/2	96 1/2	95 1/2	95 1/2	99	99 1/2	102	100 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Lake Shore.....	64 1/2	64 1/2	64 1/2	64 1/2	65 1/2	64 1/2	65 1/2	66 1/2	66 1/2	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2
Louisville & Nashville.....	97 1/2	97 1/2	97 1/2	98 1/2	102 1/2	101 1/2	105 1/2	106 1/2	106 1/2	106 1/2	104 1/2	106 1/2	106 1/2	106 1/2
Manhattan con.....	190 1/2	192 1/2	191 1/2	192 1/2	191 1/2	191 1/2	190 1/2	190 1/2	190 1/2	190 1/2	190 1/2	190 1/2	189 1/2	190 1/2
Met. Street Ry. Co.....	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Michigan Central.....	37 1/2	39 1/2	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2
Missouri Kan. & Tex.....	44 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Missouri Kan. & T. pfd.....	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Missouri Pacific.....	94 1/2	97 1/2	98 1/2	98 1/2	122 1/2	123 1/2	121 1/2	124 1/2	124 1/2	125 1/2	123 1/2	123 1/2	123 1/2	124 1/2
Nat. Lead.....	122 1/2	123 1/2	123 1/2	122 1/2	123 1/2	123 1/2	121 1/2	124 1/2	124 1/2	125 1/2	123 1/2	123 1/2	123 1/2	124 1/2
Nat. Lead pfd.....	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	45 1/2	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	47 1/2
New Jersey Central.....	77 1/2	77 1/2	78 1/2	77 1/2	77 1/2	76 1/2	77 1/2	78 1/2	78 1/2	75 1/2	78 1/2	78 1/2	78 1/2	78 1/2
New York Central.....	92 1/2	93 1/2	93 1/2	92 1/2	92 1/2	92 1/2	94 1/2	98 1/2	98 1/2	98 1/2	96 1/2	97 1/2	97 1/2	97 1/2
Northern Pacific.....	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2
Northern Pacific pfd.....	122 1/2	123 1/2	122 1/2	122 1/2	122 1/2	122 1/2	128 1/2	131 1/2	128 1/2	128 1/2	130 1/2	130 1/2	130 1/2	130 1/2
Oregon Rail. and Nav.....	122 1/2	123 1/2	122 1/2	122 1/2	122 1/2	122 1/2	112 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112 1/2
Pacific Mail.....	108 1/2	110 1/2	110 1/2	110 1/2	112 1/2	111 1/2	112 1/2	112 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	112 1/2
Pennsylvania R. R.....	19 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Peo. Gas L. & Coke Co.....	48 1/2	50 1/2	50 1/2	53 1/2	52 1/2	52 1/2	54 1/2	56 1/2	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Pullman Palace Car Co.....	19 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Reading.....	48 1/2	50 1/2	50 1/2	53 1/2	52 1/2	52 1/2	54 1/2	56 1/2	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2
" 1st Pfd.....	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
" 2nd Pfd.....	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Southern Pacific.....	41 1/2	42 1/2	41 1/2	40 1/2	41 1/2	41 1/2	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2
Southern Railroad Pfd.....	19 1/2	19 1/2	19 1/2	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Texas Pacific.....	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Tenn. Coal & Iron.....	42 1/2	43 1/2												