

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 121.

MONTREAL, MONDAY, OCTOBER 24, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET TENDING DOWNWARDS.

NEWS GENERALLY AGAINST THE BULLS.

European News Causes Free Selling. — Indications of a Lower Market To-Morrow.

Except for the trading in three issues the market would have been very uninteresting. The general tone was decidedly weak though with two exceptions prices were well maintained. The war news is quite sensational and cereals are advancing and stock, declining in the neighboring Republic which shows they are at least willing to use the news for their own purpose, that they believe in war is very doubtful. Consols, and shares in European markets are decidedly off and from quotations the outlook for war is more thought of on the other side than here.

CANADIAN PACIFIC.

The demand for Pacific largely from the West has kept the stock above parity, but as water finds its level so will Pacific meet the price of larger market. Of the 2400 shares sold only a small proportion were marketed under 80½ but if the quotations from London after close of board are authentic viz., 81½, the look out for the Pacific bulls is not of the brightest. The advance in the price of exchange, it is true helps them, but not to any material extent.

MONTREAL GAS.

Gas claimed a fair amount of attention but prices favored buyers, the stock selling at 188½. Only 153 shares changed hands. This stock is not very easily dealt in as holders are generally long at much higher prices. On all soft spots it should be bought.

MONTREAL STREET.

This stock seems to feel bad news more easily than for some time past, an indication that the buying power is for the time being exhausted. It is therefore, safe to advise selling on the strong spots, and on declines to buy.

TORONTO RAILWAY.

Bulls on this stock which, all things considered, is cheap, must not be surprised at any attack on it, should the general trend of prices be lower. On declines it is safe to buy more stock as it is sure to be one of the first to feel any good general news.

SUNDRIES.

War Eagle is strong in face of general market. Dominion Cotton is steady. Duluth preferred unchanged. The bids for many of the shares which were not traded in were on the soft side, which would suggest a lower range of prices had business been done in them.

MORNING SALES.

Canadian Pacific—250 at 81½, 300 at 80½, 100 at 80½, 550 at 80½ 82½ at 80½, 200 at 80½, 100 at 80½, 25 at 80½, 50 at 80½.

Gas—150 at 188½, 3 at 188.

Montreal St. Ry.—75 at 273½, 50 at 273½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 24, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Oct. 18.		Oct. 19.		Oct. 20.		Oct. 21.		Oct. 22.		Oct. 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	242½	250	242½	250	240	250	240	245	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	185	180	185	182	185	182	182	181	182	180	182	.....
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	146	143½	146	143½	146	144½	146	144½	146	144½	146	145
6,000,000	1,000,000	50	3½	"	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	247	241	249	240	247	241½	260	240	250	240	249	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	205	200*	205	201	205	200	205	200	205	200	205	200
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,200,000	100	4	Dec.	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	103	110	105	110	105	110	103	110	105	110	105
2,000,000	350,000	60	3	Dec.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	775,000	100	4	"	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	\$158	155	\$158	155½	\$158	155½	158	155½	\$158	155½	\$158	155½
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	100	3	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3½	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	250,000	25	2½	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	83	82	81½	80½	80½	81½	81½	81½	81½	80½	80½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2	3½	2½	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8	5	8	5	8	4	7	6	8	6	8	4
10,000,000	2,608,329	100	1½q	Oct.	Commercial Cable.....	182½	180	181½	179½	180½	178½	180½	178½	181	179	180	177
2,000,000	.....	40	2q	"	Montreal Telegraph....	*180	175	180	175	180	175	180	175	180	175	180	175
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	100	98½	100	95	102	95	100	95½	99	94½	*99	.....
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	275½	275½	275½	275½	273½	273½	275½	275½	275½	275	*73½	273
1,000,000	.....	50	1½q	Oct.	New Montreal Street....	272	271	272½	270	272	268½	271	270	271	270	*269	267
2,997,704	.....	40	5	"	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	1	1½	.....	Montreal Gas Co.....	*187	186	*187	186½	186½	185½	189½	188½	190	189	187½	187
3,168,000	910,000	100	2q	Oct.	War Eagle.....	280	279½	*280	279½	280	278½	281	279½	282½	281	282	281½
1,500,000	.....	100	2q	"	Bell Telephone Co.....	*175	171	175	171	175	172½	175	172	175	172½	175	171½
6,000,000	717,016	100	1q	"	Royal Electric.....	159	154½	158	154½	*157	155	160	155	155	154	153½	151
800,000	.....	100	1½q	"	Toronto Street Ry.....	103½	103	102½	102½	*103	102½	103½	103½	103½	103	102½	102½
100,000	.....	100	.....	.....	Halifax Tram Co.....	131	129½	130	129½	*130	128	131	128	131	128	126	123
700,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	1½q	Dec.	People's Heat & Light..	27	22	27½	22½	30	22	30	22	30	22	30	22
350,000	.....	40	2q	Oct.	St. John Railway Co....	.....	145	.....	145	.....	155	145	.....	.....	.....	.....	145
5,642,925	.....	100	.....	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	55	52½	55	52	55	50	55	52	55	50	55	50
15,000,000	.....	100	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	Jan.	Dominion Coal Co.....	27	25	27	25	27½	26½	27½	26	30	27½	30	28
500,000	.....	100	6 pa	Dec.	Dominion Coal Co. pr..	112½	111	111½	111	111½	110½	112	111½	112½	111	115	112
500,000	.....	100	.....	.....	Windsor Hotel.....	110	92	110	90	110	90	110	90	110	90	110	92
250,000	.....	100	7 pa	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
1,500,000	.....	100	2q	Dec.	Do. pref. stock.....	70	40	70	40	70	40	70	40	70	40	70	40
2,750,000	.....	100	.....	.....	Montreal Cotton Co....	154	152	154	151½	154	150	154	151½	154	150	154	150
600,000	.....	100	4	Feb.	Colored Cotton Co.....	70	57½	70	57½	70	55	70	57½	70	57½	70	55
3,100,000	.....	100	1½q	Dec.	Merchants Cotton Co..	.....	.....	155	142½	155	142½	.....	.....	155	.....	.....	.....
500,000	350,000	25	3½	Mch.	Dominion Cotton Co....	100½	100	104½	99	101	98	99½	99½	98½	98	99	98
814,800	.....	100	2q	Oct.	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Oct.	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3½	.....	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	.....	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights. || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. † Monthly.